

# TRADEMARK ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Silver Point Finance, LLC		12/20/2007	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Giddings & Lewis Machine Tools, LLC		
<b>Street Address:</b>	13900 Lakeside Circle		
<b>Internal Address:</b>	c/o MAG Industrial Automation Systems, LLC		
<b>City:</b>	Sterling Heights		
<b>State/Country:</b>	MICHIGAN		
<b>Postal Code:</b>	48313		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: WISCONSIN		
<b>PROPERTY NUMBERS Total: 11</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	0639322	GIDDINGS & LEWIS	
Registration Number:	0707505	NUMERIPATH	
Registration Number:	0722550	GRAY	
Registration Number:	0729704	MILWAUKEE-MATIC	
Registration Number:	0799488	NUMERICENTER	
Registration Number:	0867493	NUMERICENTER	
Registration Number:	0905093	MODU-LINE	
Registration Number:	1531640	TITAN.	
Registration Number:	1824113	SMARTTURN	
Registration Number:	1923323	ORION	
Registration Number:	2151147	HEXACENTER	
<b>CORRESPONDENCE DATA</b>			

CH \$290.00 0639322

900096035

**TRADEMARK**  
**REEL: 003692 FRAME: 0737**

Fax Number: (212)230-7735  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 212-318-535  
Email: traceybennett@paulhastings.com  
Correspondent Name: Tracey D. Bennett  
Address Line 1: 75 E. 55th Street  
Address Line 2: c/o Paul, Hastings, Janofsky & Walker  
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:

56704.00100

NAME OF SUBMITTER:

Tracey D. Bennett

Signature:

/s/Tracey D. Bennett

Date:

01/09/2008

Total Attachments: 3

source=Giddings Trademark Release#page1.tif

source=Giddings Trademark Release#page2.tif

source=Giddings Trademark Release#page3.tif

**RELEASE OF LIEN**

WHEREAS, Giddings & Lewis Machine Tools, LLC a Wisconsin limited liability company, (hereinafter "G&L") is the owner of the Trademarks listed on Schedule I (hereinafter "Trademarks"); and,

WHEREAS, Silver Point Finance, LLC a Delaware limited liability company (hereinafter "SILVER POINT") has filed a lien against the Trademarks that has been recorded on January 19, 2006 in the records of the United States Patent and Trademark Office at Reel/Frame 3230/0654 (hereinafter "Lien"); and,

WHEREAS, G&L desires to have the Lien released and SILVER POINT is desirous of releasing the lien;

NOW, THEREFORE, in consideration of and in accordance with the terms of that certain Payoff Letter dated as of the date hereof, between G&L and SILVER POINT, and other good and valuable consideration in hand paid by G&L to SILVER POINT, the receipt and sufficiency of which is hereby acknowledged, SILVER POINT by these presents, does hereby i) convey all of its right, title, and interest in and to the Trademarks to G&L, together with the goodwill associated with the Trademarks, and ii) grant a complete release of the Lien, with no reservations whatsoever, so that G&L's ownership of and rights in the Trademarks will be free and clear of any encumbrances, as if the Lien had never been imposed.

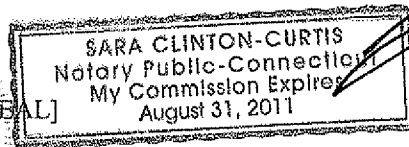
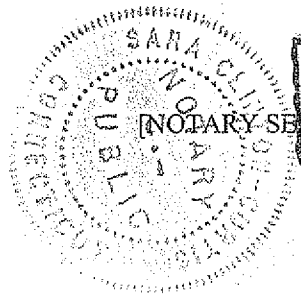
(SIGNATURE FOLLOWS ON NEXT PAGE)

IN WITNESS WHEREOF, SILVER POINT has caused this Agreement to be signed  
by its authorized officer and duly attested on the date that is indicated below.

Date: 12/20/07  
Silver Point Finance, LLC  
By: [Signature]  
Name: Richard Petrilli  
Title: Authorized Signatory

State of Connecticut ss:  
County of Fairfield Greenwich

On this 20 day of December, 2007, before me a Notary Public in and for  
said County, personally appeared R. Petrilli, to me known to be the person who  
executed the above instrument and acknowledged the same to be their free act and deed.



[Signature]  
Notary Public  
State of CT - County of FAIRFIELD  
My comm. expires: 8/31/11

**SCHEDULE I**

<b>Mark</b>	<b>Serial No</b>	<b>Filing Dt:</b>	<b>Reg No</b>	<b>Reg. Dt:</b>
GIDDINGS & LEWIS	72008405	5/16/1956	639322	1/1/1957
NUMERIPATH	72080086	8/24/1959	707505	11/22/1960
GRAY	72113012	2/3/1961	722550	10/10/1961
MILWAUKEE-MATIC	72117880	4/14/1961	729704	4/10/1962
NUMERICENTER	72213109	3/2/1965	799488	11/30/1965
NUMERICENTER	72285540	11/24/1967	867493	4/1/1969
MODU-LINE	72335876	8/21/1969	905093	12/29/1970
TITAN.	73707129	1/22/1988	1531640	3/28/1989
SMARTTURN	74396673	6/1/1993	1824113	3/1/1994
ORION	74587862	10/20/1994	1923323	10/3/1995
HEXACENTER	74703649	7/20/1995	2151147	4/14/1998