=OP \$315.00 78926£

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date Entity Type	
IINEXTPOINT NETWORKS, INC.	FORMERLY NEXTONE COMMUNICATIONS, INC.	01/04/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT
Street Address:	5425 WISCONSIN AVENUE
Internal Address:	SUITE 700
City:	CHEVY CHASE
State/Country:	MARYLAND
Postal Code:	20815
Entity Type:	LIMITED LIABILITY COMPANY: MARYLAND

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Serial Number:	78926523	INTELLICONNECT
Serial Number:	78926517	INTELLICONNECT
Serial Number:	78926509	NETWORK WITHOUT LIMITS
Serial Number:	78926513	NETWORK WITHOUT LIMITS
Registration Number:	3171497	NEXTONE
Registration Number:	3171496	NEXTONE
Serial Number:	77310770	NEXTPOINT
Serial Number:	77151683	INTELLIGENT EDGE
Serial Number:	77151719	IMS AT THE EDGE
Serial Number:	77151685	INTELLIGENT IMS AT THE EDGE
Registration Number:	2643276	NEXTONE COMMUNICATIONS
Serial Number:	75783184	IVANI

TRADEMARK REEL: 003694 FRAME: 0202

900096129 REEL: 003694

CORRESPONDENCE DATA

Fax Number: (404)962-6736

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (404) 885-3038

Email: michael.brignati@troutmansanders.com

Correspondent Name: MICHAEL J. BRIGNATI, PH.D.

Address Line 1: TROUTMAN SANDERS LLP

Address Line 2: 600 PEACHTREE STREET, N.E.

Address Line 4: ATLANTA, GEORGIA 30308-2216

ATTORNEY DOCKET NUMBER:	038837.000001
NAME OF SUBMITTER:	Michael J. Brignati, Ph.D.
Signature:	/Michael J. Brignati 60,890/
Date:	01/10/2008

Total Attachments: 8

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of this 4th day of January, 2008 (this "Agreement"), by and between NEXTPOINT NETWORKS, INC., a Delaware corporation (f/k/a NexTone Communications, Inc., "Grantor") and COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT, as agent and investment manager ("Investment Manager") for the benefit of itself and NATIONAL ELECTRICAL BENEFIT FUND ("Lender").

RECITALS

- A. Lender has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Credit Agreement, dated August 23, 2006 (as the same has been and may from time to time be further amended, modified, supplemented or restated the "Credit Agreement"; terms defined therein being used herein as therein defined) by and among Grantor, Investment Manager and Lender. Lender is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Investment Manager, as agent, for the benefit of itself and Lender, a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Credit Agreement and the other Loan Documents.
- B. Grantor and Investment Manager have entered into that certain Security Agreement, dated August 23, 2006, as amended by that certain First Amendment to Security Agreement dated of even date herewith (as the same may from time to time be further amended, modified, supplemented or restated the "Security Agreement") for the benefit of Investment Manager and Lender, whereby pursuant to the terms of such First Amendment to Security Agreement, Grantor has granted to Lender a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

AGREEMENT

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Credit Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

To secure its obligations under the Credit Agreement, Grantor grants and pledges to Investment Manager, as agent, for the benefit of itself and Lender, a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C attached hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

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This security interest is granted in conjunction with the security interest granted to Investment Manager, as agent, for the benefit of itself and Lender under the Security Agreement. The rights and remedies of Investment Manager and Lender with respect to the security interest granted hereby are in addition to those set forth in the Security Agreement and the other Loan Documents, and those which are now or hereafter available to Investment Manager and Lender as a matter of law or equity. Each right, power and remedy of Investment Manager and Lender provided for herein or in the Security Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Investment Manager and Lender of any one or more of the rights, powers or remedies provided for in this Agreement, the Security Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Investment Manager and Lender, of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties hereto have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor: 101 Orchard Ridge Drive, Suite 300 Gaithersburg, Maryland 20878 NEXTPOINT NETWORKS, INC. (f/k/a NexTone Communications, Inc.)

Namer Joseph W. Kuhn
Title: Chief Financial Officer

INVESTMENT MANAGER:

Address of Investment Manager: 5425 Wisconsin Avenue Suite 700 Chevy Chase, Maryland 20815 COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT, as Investment Manager

By:	
Name:	
Title:	

IN WITNESS WHEREOF, the parties hereto have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor: 101 Orchard Ridge Drive Gaithersburg, Maryland 20878 NEXTPOINT NETWORKS, INC., (f/k/a NexTone Communications, Inc.)

By:_____ Name: Title:

INVESTMENT MANAGER:

Address of Investment Manager: 5425 Wisconsin Avenue
Suite 700
Chevy Chase, Maryland 20815

COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT, as Investment Manager

as invesiment ivianager

Name: Juson A. Cost Title: Managing Prector

3

EXHIBIT A

Copyrights

Description

Registration/ Application Registration/ Application <u>Date</u>

Number

N/A

NONE

N/A

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EXHIBIT B

Patents

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Network	
Methods and Apparatus for Dual-Tone Multi-	11/771,270
Frequency Signal Conversion within a Media over	
Interent Protocol Network	
Methods and Apparatus for Bandwidth Management	11/864,069
within a Media over Internet Protocol Network	
Based on a Session Description	
Methods and Apparatus for Managing Addresses	11/864,206
Related to Virtual Partitions of a Session Exchange	
Device	

EXHIBIT C

Trademarks

Description	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
INTELLICONNECT	78/926,523	07/11/2006
INTELLICONNECT	78/926,517	07/11/2006
NETWORK WITHOUT LIMITS	78/926,509	07/11/2006
NETWORK WITHOUT LIMITS	78/926,513	07/11/2006
NEXTONE	3,171,497	11/14/2006
NEXTONE	3,171,496	11/14/2006
NEXTPOINT	77/310,770	10/23/2007
INTELLIGENT EDGE	77/151,683	04/09/2007
IMS AT THE EDGE	77/151,719	04/09/2007
INTELLIGENT IMS AT THE EDGE	77/151,685	04/09/2007
NEXTONE COMMUNICATIONS	2,643,276	10/29/2002
IVANI (Abandoned)	75/783,184	08/24/1999

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RECORDED: 01/10/2008