

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination of Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LaSalle Business Credit, Inc.		01/10/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Magla World-Wide, Ltd.
Street Address:	159 South Street
Internal Address:	PO Box 1934
City:	Morristown
State/Country:	NEW JERSEY
Postal Code:	07962-1934
Entity Type:	LIMITED LIABILITY COMPANY: CAYMAN ISLANDS

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	2548161	RADIAL GRIP
Registration Number:	2489209	MEGA GRIP
Registration Number:	2434450	NYPLEX
Registration Number:	2622821	FARM CHEM
Registration Number:	2622822	SUPER CHEM
Registration Number:	2657751	
Registration Number:	2528537	PEARL-LINED
Registration Number:	2532438	WET SOIL
Registration Number:	2679132	
Registration Number:	2541375	THORN SHIELD

CORRESPONDENCE DATA

Fax Number: (215)564-8120
 Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

CH \$265.00 2548161

Phone: 215-564-8108
Email: kgibson@stradley.com
Correspondent Name: Maria J. Wing, Esquire
Address Line 1: 2600 One Commerce Square
Address Line 2: Stradley Ronon Stevens & Young, LLP
Address Line 4: Philadelphia, PENNSYLVANIA 19103-7098

ATTORNEY DOCKET NUMBER:	158430-1021
NAME OF SUBMITTER:	Maria J. Wing
Signature:	/mjw/
Date:	01/14/2008

Total Attachments: 2

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TERMINATION OF SECURITY AGREEMENT

WHEREAS, Magla World-Wide, Ltd. (“**Magla**”), a company limited by shares formed under the laws of the Cayman Islands executed and delivered in favor of LaSalle Business Credit, Inc., as agent (the “**Agent**”), that certain Security Agreement dated as of October 17, 2002 (the “**Security Agreement**”); and

WHEREAS, at the time the Security Agreement was executed, Magla was the owner of the trademarks and registrations therefor (the “**Trademarks**”) listed on Schedule A hereto and the goodwill of Magla’s business associated therewith; and

WHEREAS, pursuant to the Security Agreement recorded with the United States Patent and Trademark Office on October 24, 2002 at Reel/Frame 002607/0535, Magla granted to the Agent, inter alia, a first priority security interest in and to the Trademarks, the registrations thereof, and the goodwill associated therewith; and

WHEREAS, the parties now desire to terminate the Agent’s security interest in the Trademarks.

NOW, THEREFORE, in consideration of the foregoing and of the mutual promises and other good and valuable consideration and intending to be legally bound hereby, the Agent hereby agrees as follows:

1. Effective as of the date hereof, the Security Agreement is hereby terminated, and of no further force or effect.
2. The Agent hereby releases its security interest and conveys back to Magla all of the Agent’s interest in and to the Trademarks, the registrations thereof and the goodwill associated therewith.
3. The Agent agrees to execute such statements or other documents, as may from time to time be determined to be reasonably necessary, to evidence the release of any and all liens or interests of record in the Trademarks.

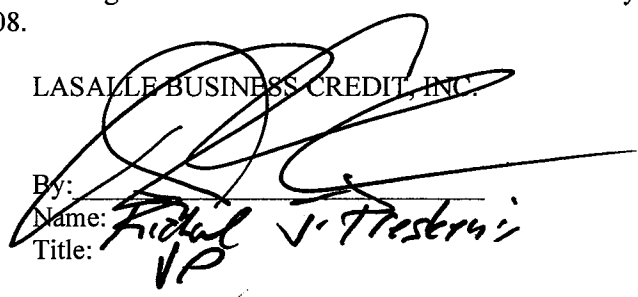
IN WITNESS WHEREOF, the undersigned has executed this Termination of Security Agreement as of this 10 day of January, 2008.

LASALLE BUSINESS CREDIT, INC.

By:

Name:

Title:



Richard J. Testera
VP

SCHEDULE A

<u>Serial No.</u>	<u>Registration No.</u>	<u>Mark</u>
75892264	2548161	RADIAL GRIP
75897448	2489209	MEGA GRIP
75306035	2434450	NYPLEX
75897426	2622821	FARM CHEM
75897427	2622822	SUPER CHEM
76016676	2657751	Yellow cloth segment on back portion of glove with plurality of black stripes
76010493	2528537	PEARL-LINED
75528622	2532438	WET SOIL
76080428	2679132	SYMBOL/DESIGN
75897449	2541375	THORN SHIELD