

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Security Agreement		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Degen Oil & Chemical Company		01/25/2008	CORPORATION: NEW JERSEY
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Wachovia Bank, National Association		
<b>Street Address:</b>	1133 Avenue of the Americas		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10036		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 6</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1444682	ISOREZ	
Registration Number:	1444684	DEGEN	
Registration Number:	1444685	SOYALAC	
Registration Number:	1457074	LINOLAC	
Registration Number:	1471096	PLASTICK	
Registration Number:	1471097	POLYTUNG	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(215)564-8120		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	215-564-8051		
<b>Email:</b>	kgibson@stradley.com		
<b>Correspondent Name:</b>	Christopher Rosenbleeth, Esquire		
<b>Address Line 1:</b>	2600 One Commerce Square		
<b>Address Line 2:</b>	Stradley Ronon Stevens & Young, LLP		
<b>Address Line 4:</b>	Philadelphia, PENNSYLVANIA 19103		

CH \$165.00 1444682

ATTORNEY DOCKET NUMBER:	111415-0014
NAME OF SUBMITTER:	Christopher Rosenbleeth
Signature:	/cr/
Date:	01/25/2008
Total Attachments: 4 source=735456 #page1.tif source=735456 #page2.tif source=735456 #page3.tif source=735456 #page4.tif	

Security Agreement

Trademarks

WHEREAS, DEGEN OIL & CHEMICAL COMPANY, a New Jersey corporation (herein referred to as “Degen”), has adopted, used and is using the trademarks and service marks listed in Schedule A attached hereto and made a part hereof, which trademarks and service marks are registered or pending registration in the United States Patent and Trademark Office, and has adopted, used and is using the common law trademarks, service marks and trade names listed in Schedule B attached hereto and made a part hereof (collectively, the “Trademarks”);

WHEREAS, Degen is obligated to WACHOVIA BANK, NATIONAL ASSOCIATION, a national banking association (herein referred to as “Lender”), and has entered into an Intellectual Property Security Agreement dated the date hereof (the “IP Agreement”) in favor of Lender;

WHEREAS, pursuant to the IP Agreement, Degen has granted to Lender a security interest in, and mortgage on, all right, title and interest of Degen in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof, all as more fully described in the IP Agreement (the “Collateral”), to secure the payment, performance and observance of the Obligations, as defined in the IP Agreement; and

WHEREAS, this Agreement does not supersede, amend, modify, revise or limit the IP Agreement, and is intended to supplement the IP Agreement and evidence and perfect Lender’s security interest in the Collateral.

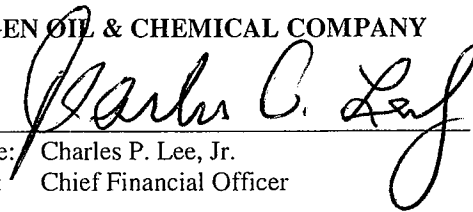
NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Degen does hereby further grant to Lender a security interest in, and mortgage on, the Collateral to secure the prompt payment, performance and observance of the Obligations.

Degen does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the assignment of, security interest in and mortgage on the Collateral made and granted hereby are more fully set forth in the IP Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Lender’s address is 1133 Avenue of the Americas, New York, New York 10036.

IN WITNESS WHEREOF, Degen has caused this Agreement to be duly executed by its duly authorized officer as of the 25<sup>th</sup> day of January, 2008.

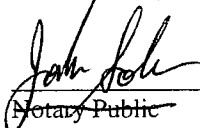
DEGEN OIL & CHEMICAL COMPANY

By:   
Name: Charles P. Lee, Jr.  
Title: Chief Financial Officer

STATE OF *New Jersey* :  
: ss.  
COUNTY OF *Essex* :

Before me, a notary public, in and for the State and County aforesaid, on this 27<sup>th</sup> day of January, 2008, personally appeared Charles P. Lee, Jr., who acknowledged him/herself to be the Chief Financial Officer of Degen Oil & Chemical Company, who having first executed the foregoing instrument in my presence and having been by me first duly sworn, did acknowledge the foregoing instrument as his/her free deed and act, signed, sealed and delivered by her on the purposes herein stated and intending to be legally bound thereby, intending for the same to be effective as of January 25, 2008.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

  
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~~Notary Public~~

JORDAN S. SOLOMON  
Attorney-At-Law  
of the State of New Jersey

SCHEDULE A

U.S. Registered Trademarks

<b>Trademark</b>	<b>Registration No.</b>	<b>Registration Date</b>	<b>Expiration Date</b>	<b>Owner</b>
ISOREZ	1444682	06/30/1987	06/30/2017	Degen Oil & Chemical Company
DEGEN	1444684	06/30/1987	06/30/2017	Degen Oil & Chemical Company
SOYALAC	1444685	06/30/1987	06/30/2017	Degen Oil & Chemical Company
LINOLAC	1457074	09/15/1987	09/15/2017	Degen Oil & Chemical Company
PLASTICK	1471096	01/05/1988	01/05/2018	Degen Oil & Chemical Company
POLYTUNG	1471097	01/05/1988	01/05/2018	Degen Oil & Chemical Company

Pending Trademark Applications

None

SCHEDULE B

U.S. Common Law Trademarks/Service Marks

<u>Trademark/Service Marks</u>	<u>Date of First Use</u>	<u>Comment</u>
	None.	

Common Law Trade Names

<u>Trade Name</u>	<u>Date of First Use</u>	<u>Comment</u>
	None.	