

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release for Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BlackRock Kelso Corporation		02/04/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Cannondale Bicycle Corporation
Street Address:	16 Towbridge Drive
City:	Bethel
State/Country:	CONNECTICUT
Postal Code:	06801
Entity Type:	CORPORATION: CONNECTICUT

PROPERTY NUMBERS Total: 23

Property Type	Number	Word Mark
Registration Number:	1032202	CANNONDALE
Registration Number:	1983068	FATTY
Registration Number:	1985385	POWERPYRAMID
Registration Number:	2102555	HEAD SHOK
Registration Number:	2144973	C
Registration Number:	2222572	SLICE
Registration Number:	2258778	CANNONDALE
Registration Number:	2416442	CANNONDALE
Registration Number:	2490925	LEFTY
Registration Number:	2490926	JEKYLL
Registration Number:	2496751	C
Registration Number:	2515021	ELO
Registration Number:	2531404	CANNONDALE
Registration Number:	2563734	CANNONDALE CANNIBAL

OP \$590.00 1032202

Registration Number:	2588353	SCALPEL
Registration Number:	2650652	CANNONDALE SPEED
Registration Number:	2734576	OPTIMO
Registration Number:	2870038	GEMINI
Serial Number:	78587665	CANNONDALE FEEL IT
Serial Number:	76637487	DAYTRIPPER
Serial Number:	78587699	FEEL IT
Serial Number:	78639358	SUGOI
Serial Number:	78639339	SUGOI

CORRESPONDENCE DATA

Fax Number: (860)278-3402

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 860-725-6226

Email: slombard@tylercooper.com

Correspondent Name: Sarah M. Lombard

Address Line 1: 185 Asylum Street

Address Line 2: CityPlace, 35th Floor

Address Line 4: Hartford, CONNECTICUT 06103

NAME OF SUBMITTER:	Sarah M. Lombard
Signature:	/Sarah M. Lombard/
Date:	02/06/2008

Total Attachments: 3

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RELEASE FOR SECURITY INTEREST IN TRADEMARKS

This **RELEASE**, is made this 4th day of February, 2008 by BLACKROCK KELSO CAPITAL CORPORATION, a Delaware corporation with its principal office located at 40 East 52nd Street, 21st Floor, New York, New York 10022 ("BlackRock"), in favor of CANNONDALE BICYCLE CORPORATION, a Delaware corporation with its principal office located at 16 Trowbridge Drive, Bethel, Connecticut 06801 ("Cannondale").

WHEREAS, Cannondale, by a certain Security Agreement (the "Security Agreement") dated as of December 30, 2005, did assign and grant to BlackRock a security interest in and to the trademarks and the trademark applications listed on Exhibit A attached hereto (the "Trademarks") to secure certain obligations owed to BlackRock by Cannondale. The Assignment for Security is recorded with the United States Patent and Trademark Office on Reel 003229, Page 0459.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, BlackRock hereby releases the security interest in the Trademarks created by the Security Agreement. BlackRock releases all of its rights, title and interest in and to the Trademarks, and authorizes and requests the Commissioner of Trademarks, and the corresponding entities or agencies in any foreign country, to record such release with respect the trademarks and trademarks applications listed on Exhibit A.

[SIGNATURE AND ACKNOWLEDGEMENT PAGE TO FOLLOW]

IN WITNESS WHEREOF, BlackRock has caused this Release to be executed by its officer, duly authorized to do so, as of this 4th day of February, 2008.

BLACKROCK KELSO CAPITAL CORPORATION

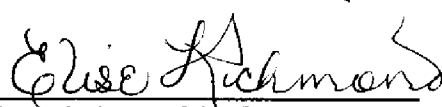
By: BlackRock Kelso Capital Advisors, LLC, its Investment Manager

By: 
Name: Michael B. Lazar
Title: Chief Operating Officer

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss. _____

On this 29th day of JANUARY, 2008, before me, the undersigned officer, personally appeared Michael B. Lazar, who acknowledged himself to be Chief Operating Officer of BLACKROCK KELSO CAPITAL ADVISORS, LLC, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing on behalf of BLACKROCK KELSO CAPITAL CORPORATION by himself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.


Commissioner of the Superior Court
Notary Public
My Commission Expires: 07-16-11

ELISE RICHMOND
Notary Public, State of New York
No. 01RI6061243
Qualified in New York County
Commission Expires July 16, 20 11

[Signature and Acknowledgment Page to Trademark Release]

EXHIBIT A

	A. Trademark Application Nos.	B. Trademark Registration Nos.
1.		1032202
2.		1983068
3.		1985385
4.		2102555
5.		2144973
6.		2222572
7.		2258778
8.		2416442
9.		2490925
10.		2490926
11.		2496751
12.		2515021
13.		2531404
14.		2563734
15.		2588353
16.		2650652
17.		2734576
18.		2870038
19.	Ser. No. 78587665	
20.	Ser. No. 76637487	
21.	Ser. No. 78587699	
22.	Ser. No. 78639358	
23.	Ser. No. 78639339	