Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
HSBC Bank USA, N.A.		I11/21/2006 I	National Banking Association: UNITED STATES	

RECEIVING PARTY DATA

Name:	Concord Music Group, Inc.		
Street Address:	100 N. Crescent Drive, Ste. 275		
City:	Beverly Hills		
State/Country:	CALIFORNIA		
Postal Code:	90210		
Entity Type:	CORPORATION: DELAWARE		

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	3062777	PEAK RECORDS
Registration Number:	1909861	PEAK RECORDS

CORRESPONDENCE DATA

900098503

Fax Number: (310)312-4224

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3103124000

Email: ctappa@manatt.com Correspondent Name: Jill M. Pietrini, Esq.

Address Line 1: 11355 W. Olympic Boulevard Address Line 2: Manatt, Phelps & Phillips, LLP

Address Line 4: Los Angeles, CALIFORNIA 90064

ATTORNEY DOCKET NUMBER: 26151-041

NAME OF SUBMITTER: Jill M. Pietrini, Esq.

Signature: //jmp//

REEL: 003714 FRAME: 0884

TRADEMARK

Date:	02/07/2008
Total Attachments: 4 source=ConcordRelease2#page1.tif source=ConcordRelease2#page2.tif source=ConcordRelease2#page3.tif source=ConcordRelease2#page4 tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, the Credit Agreement dated as of November 24, 2004 among Concord Music Group, Inc., a Delaware corporation ("Concord"), the banks identified therein (the "Banks"), and HSBC Bank USA., N.A., a national banking association, as the agent (the "Agent") for the Banks (including all annexes, exhibits or schedules thereto, as amended from time to time, the "Credit Agreement"), provided for certain extensions of credit to Concord.

WHEREAS, pursuant to the terms of the Credit Agreement, the Agent and Peacon LLC, a California limited liability company ("Peacon"), entered into that certain Accommodation Trademark Security Agreement (the "Accommodation Trademark Security Agreement"), dated as of November 24, 2004, and filed with the United States Patent and Trademark Office on or about April 4, 2005, at or near Reel 003058, Frame 0822;

WHEREAS, pursuant to the Accommodation Trademark Security Agreement, Peacon granted to the Agent a security interest in the Trademark Collateral (as defined in the Accommodation Trademark Security Agreement) including, without limitation, a security interest in the trademarks and trademark registrations identified on Exhibit A attached hereto (collectively, the "Trademarks"); and

WHEREAS, the Agent has agreed to terminate all liens and security interests in the Trademark Collateral and the Trademarks, and to reconvey to Peacon, without recourse, representation or warranty, any and all right, title, and interest it may have in the Trademark Collateral and the Trademarks pursuant to the Accommodation Trademark Security Agreement as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

The Agent hereby releases, discharges, and relinquishes its liens and security interests in the Trademark Collateral and the Trademarks, and hereby reconveys to Peacon, without recourse, representation or warranty, any and all right, title and interest it may have in the Trademark Collateral and the Trademarks pursuant to the Accommodation Trademark Security Agreement.

[Signature Page Follows]

Date: November 21, 2006

HSBC BANK USA, N.A., as Agent

By: Des Water
Name:
Title: SUF

Signature to Release of Security Interest in Trademarks Peacon LLC

State of CALIFORNI	A				
County of LOS ANG	ELES				
On 11/20/06	before me	e, KAYLI	DANG.	NOTARY	PUBLIC,
personally appeared	DENNIS MI	SETICH			,
			s) of Signer)(s)	
personally known to the person(s) whose nan that he/she/they execut his/her/their signature(s) person(s) acted, executed	ne(x) is/are subsc ted the same in on the instrume	ribed to the r n his/ her/the ent the persor	within instrain authorize (s), or the	ument and ack ed capacity(ju entity upon be	cnowledged to me ex), and that by that for which the
	•	WITNES	S my hand	and official/se	eal.
KAYLI DANG Comm. # 1408 NOTARY PUBLIC - CALIF	356 U	Signature	e of Notary		
Los Angeles Cour My Comm. Expires Marc		SEAL			/

Signature to Release of Security Interest in Trademarks Peacon LLC

EXHIBIT A

<u>Trademarks</u>

• PEAK RECORDS (design mark), registration number 1909861, filed on July 5, 1994.

Applications

Peacon, LLC has active applications for the following trademarks:

- PEAK RECORDS (word mark) Application #: 78/517177
- THUG Application #: 76/574533
- THE HOUSE OF URBAN GROOVES Application #: 76/579640

REEL: 003714 FRAME: 0889

RECORDED: 02/07/2008