2/11/2008 11:13:45 AM

Form PTO-1594 (Rev. 07/05) OMB Collection 0651-0027 (exp. 6/30/2008)	U.S. DEPARTMENT OF COMMER
RECORDATION	N FORM COVER SHEET SOOG
To the Director of the U. S. Patent and Trademark Office	MARKS UNLY 1001-9 (5
1. Name of conveying party(les):	: Please record the attached documents or the new address(es) below.
	2. Name and address of receiving party(ies)
See attached list	Additional names, addresses, or citizenship attached?
	Name: Wells Fargo Retail Finance IIC
Individual(s) Association	Internal as agent
General Partnership Limited Partnership	
Corporation- State:	Street Address: One Boston Place
Other	City: Boston
Citizenship (see guidelines)	State: MA
Additional names of conveying parties attached? Yes	Country: USA Zip: 02108
3. Nature of conveyance)/Execution Date(s):	Association Citizenship
Execution Date(s) August 17, 2007	General Partnership Citizenship
	Limited Partnership Citizenship
Assignment Merger	Corporation Citizenship
Security Agreement Change of Name	Other Citizenship
Cther	If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes X No (Designations must be a separate document from assignment)
4. Application number(s) or registration number(s) a A. Trademark Application No.(s) C. Identification or Description of Trademark(s) (and Filir	B. Trademark Registration No.(s) Additional sheet(s) attached? Yes No No No Date if Application or Registration Number is unknown):
5. Name & address of party to whom correspondence	
a decrine it stonid be mailed.	and Touriber of applications and
Name: <u>Laura Konrath</u>	registrations involved: 27
nternal Address: Winston & Strawn LLP	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 690
Street Address: 35 W. Wacker Dr.	Authorized to be charged by credit card
	Authorized to be charged to deposit account
Chicago	
total.	8. Payment Information:
hone Number: 312–558–6352	a. Credit Card Last 4 Numbers Expiration Date
ax Number: 312–558–5700	
mail Address:lkonrath@winston.com	b. Deposit Account Number 232428 Authorized User Name 2012 CONCAH
Signature:	Addrighted User Name Laura Tonrah
Signature	UMA 2/11/08
Laura Konrath	Date
Name of Person Signing	Total number of pages including cover sheet, attachments, and document:
Documents to be recorded (including cover sheet	Should be faved to (571) 333 aug

ill Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

Winston & Strawn 2/11/2008 11:13:45 AM PAGE 004/012 Fax Server

Continuation Item 1

Collective Licensing International, LLC a Delaware LLC

Payless ShoeSource Worldwide, Inc., a Kansas Corporation

Saucony, Inc. a Massachusetts Corporation

SR Holdings Inc. a Delaware Corporation

SRL, Inc. a Delaware Corporation

Contration Item &

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

INCLUDE ONLY U.S. REGISTERED INTELLECTUAL PROPERTY

- A. REGISTERED TRADEMARKS
 - -None
- B. TRADEMARK APPLICATIONS

TRADEMARK	APPLICANT	APPIACE NUMBER	APPEIC
BE TRUE	S R Holdings, Inc.	77314842	10/26/2007
GREAT FEET (35)	SRL, Inc.	77350449	12/12/2007
GREAT FEET (25)	SRL, Inc.	77350459	12/12/2007
EXTREME	Collective Licensing International, LLC	77343954	12/4/2007
PAYLESS SHOESOURCE WOMEN + KIDS	Payless ShoeSource Worldwide, Inc.	77280594	9/16/07
PAYLESS SHOESOURCE MEN + KIDS	Payless ShoeSource Worldwide, Inc.	77280604	9/16/07
PAYLESS SHOESOURCE KIDS (35)	Payless ShoeSource Worldwide, Inc.	77280611	9/16/07
INSPIRING FUN FASHION POSSIBILITIESPAYLESS	Payless ShoeSource Worldwide, Inc.	77280616	9/16/07
INSPIRING FUN FASHION POSSIBILITIES	Payless ShoeSource Worldwide, Inc.	77280622	9/16/07
INSPIRING POSSIBILITIES (35)	Payless ShoeSource Worldwide, Inc.	77280624	9/16/07
PAYLESS ON THE RUNWAY (35)	Payless ShoeSource Worldwide, Inc.	77295519	10/3/07
DESIGN ONLY (Shoe Curved Band)	Payless ShoeSource Worldwide, Inc.	77280297	9/14/07
PAYLESS SHOESOURCE MEN + WOMEN	Payless ShoeSource Worldwide, Inc.	77280591	9/16/07
MAKE IT COUNT (25)	Payless ShoeSource Worldwide, Inc.	77300779	10/10/07
FLEX MOTION (25)	Payless ShoeSource Worldwide, Inc.	77300856	10/10/07
FASHION FUNDS (9)	Payless ShoeSource Worldwide, Inc.	77300890	10/10/07

 $\bigvee \varphi$

Error! Unknown document property name.

Payless ShoeSource Worldwide, Inc.	77300911	10/10/07
Payless ShoeSource Worldwide, Inc.	77313721	10/25/07
Payless ShoeSource Worldwide, Inc.	77313734	10/25/07
Payless ShoeSource Worldwide, Inc.	77313765	10/25/07
Payless ShoeSource Worldwide, Inc.	77313788	10/25/07
Payless ShoeSource Worldwide, Inc.	77313800	10/25/07
Payless ShoeSource Worldwide, Inc.	77313826	10/25/07
Payless ShoeSource Worldwide, Inc.	77344006	12/4/07
Payless ShoeSource Worldwide, Inc.	77343987	12/4/07
Payless ShoeSource Worldwide, Inc.	77344014	12/4/07
Payless ShoeSource Worldwide, Inc.	77344026	12/4/07
	Payless ShoeSource Worldwide, Inc. Payless ShoeSource Worldwide, Inc.	Payless ShoeSource Worldwide, Inc. 77313721 Payless ShoeSource Worldwide, Inc. 77313734 Payless ShoeSource Worldwide, Inc. 77313765 Payless ShoeSource Worldwide, Inc. 77313788 Payless ShoeSource Worldwide, Inc. 77313800 Payless ShoeSource Worldwide, Inc. 77313826 Payless ShoeSource Worldwide, Inc. 77344006 Payless ShoeSource Worldwide, Inc. 77343987 Payless ShoeSource Worldwide, Inc. 77344014



C. TRADEMARK LICENSES

-None

Error! Unknown document property name.

Fax Server

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of August 17, 2007, by each of the entities listed on the signature pages hereof or that becomes a party hereto pursuant to Section 7.10 (Additional Grantors) of the Security Agreement referred to below (each a "Grantor" and, collectively, the "Grantors"), in favor of Wells Fargo Retail Finance, LLC ("WFRF"), as agent for the Secured Parties (as defined in the Security Agreement referred to below) (in such capacity, the "Administrative Agent").

WITNESSETH:

WHEREAS, pursuant to the Amended and Restated Loan and Guaranty Agreement, dated as of August 17, 2007 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), among COLLECTIVE BRANDS FINANCE, INC. (the "Borrower"), the Guarantors party thereto, the Lenders party thereto and WFRF, as agent for the Lenders, the Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, the Grantors other than the Borrower are Guarantors under the Loan Agreement, whereby they have guaranteed the Obligations of the Borrower; and

WHEREAS, all the Grantors are party to a Pledge and Security Agreement of even date herewith in favor of the Administrative Agent (the "Security Agreement") pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

Now, Therefore, in consideration of the premises and to induce the Lenders and the Administrative Agent to enter into the Loan Agreement and to induce the Lenders to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Administrative Agent as follows:

Section 1. Defined Terms

Unless otherwise defined herein, terms defined in the Loan Agreement or in the Security Agreement and used herein have the meaning given to them in the Loan Agreement or the Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral

Each Grantor, as collateral security for the full, prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):

(a) all of its Trademarks and Trademark Licenses to which it is a party, including, without limitation, those referred to on Schedule I hereto;

- 1

CHI:1958452.1

- (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- (c) all Proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present, future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.

Section 3. Security Agreement

The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement and each Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[SIGNATURE PAGES FOLLOW]

7

Fax Server

Winston & Strawn

COLLECTIVE LICENSING INTERNATIONAL, LLC,

Name: Ulkrich E. Porzig

PAYLESS SHOESOURCE WORLDWIDE, INC.,

as Grantor

Name: Ullrich E. Porzig Title: Senior Vice President

SAUCONY, INC.,

as Grantor

Title: Vice President

S R HOLDINGS INC.,

as Grantor

Title: Vice President

SRL, INC., as Grantor

Name: Ullrich E. Porzig

Title: Vice President

(SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT)

ACCEPTED AND AGREED as of the date first above written:

WELLS FARGO RETAIL FINANCE, LLC,

as Administrative Agent

Winston & Strawn

Name: Jennifer Cann Title: Senior Vice President

(SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT)

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

INCLUDE ONLY U.S. REGISTERED INTELLECTUAL PROPERTY

- A. REGISTERED TRADEMARKS
 - -None
- B. TRADEMARK APPLICATIONS

		arebic:	APPLIC
TRADEMARK	APPLICANT	NUMBER	DATE
BE TRUE	S R Holdings, Inc.	77314842	10/26/2007
GREAT FEET (35)	SRL, Inc.	77350449	12/12/2007
GREAT FEET (25)	SRL, Inc.	77350459	12/12/2007
EXTREME	Collective Licensing International, LLC	77343954	12/4/2007
PAYLESS SHOESOURCE WOMEN + KIDS	Payless ShoeSource Worldwide, Inc.	77280594	9/16/07
PAYLESS SHOESOURCE MEN + KIDS	Payless ShoeSource Worldwide, Inc.	77280604	9/16/07
PAYLESS SHOESOURCE KIDS (35)	Payless ShoeSource Worldwide, Inc.	77280611	9/16/07
INSPIRING FUN FASHION POSSIBILITIESPAYLESS	Payless ShoeSource Worldwide, Inc.	77280616	9/16/07
INSPIRING FUN FASHION POSSIBILITIES	Payless ShoeSource Worldwide, Inc.	77280622	9/16/07
INSPIRING POSSIBILITIES (35)	Payless ShoeSource Worldwide, Inc.	77280624	9/16/07
PAYLESS ON THE RUNWAY (35)	Payless ShoeSource Worldwide, Inc.	77295519	10/3/07
DESIGN ONLY (Shoe Curved Band)	Payless ShoeSource Worldwide, Inc.	77280297	9/14/07
PAYLESS SHOESOURCE MEN + WOMEN	Payless ShoeSource Worldwide, Inc.	77280591	9/16/07
MAKE IT COUNT (25)	Payless ShoeSource Worldwide, Inc.	77300779	10/10/07
FLEX MOTION (25)	Payless ShoeSource Worldwide, Inc.	77300856	10/10/07
FASHION FUNDS (9)	Payless ShoeSource Worldwide, Inc.	77300890	10/10/07

2/2

Error! Unknown document property name.

FASHION FUNDS (36)	Payless ShoeSource Worldwide, Inc.	77300911	10/10/07
PAYLESS POSSIBILITIES (9)	Payless ShoeSource Worldwide, Inc.	77313721	10/25/07
PAYLESS POSSIBILITIES (36)	Payless ShoeSource Worldwide, Inc.	77313734	10/25/07
HB & Design (9)	Payless ShoeSource Worldwide, Inc.	77313765	10/25/07
HB & Design (14)	Payless ShoeSource Worldwide, Inc.	77313788	10/25/07
HB & Design (18)	Payless ShoeSource Worldwide, Inc.	77313800	10/25/07
HB & Design (25)	Payless ShoeSource Worldwide, Inc.	77313826	10/25/07
P PAYLESS SHOESOURCE & Design	Payless ShoeSource Worldwide, Inc.	77344006	12/4/07
P PAYLESS SHOESOURCE & Design	Payless ShoeSource Worldwide, Inc.	77343987	12/4/07
M Pattern - Small (18)	Payless ShoeSource Worldwide, Inc.	77344014	12/4/07
M Pattern - Small (25)	Payless ShoeSource Worldwide, Inc.	77344026	12/4/07

C. TRADEMARK LICENSES

-None

RECORDED: 02/11/2008