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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Second Lien Intellectual Property Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
FierceMarkets, Inc.		02/15/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Credit Suisse, as Second Lien Collateral Agent	
Street Address:	Eleven Madison Avenue	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10010	
Entity Type:	Swiss Bank:	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	3224015	FIERCEVOIP
Registration Number:	3212343	FIERCECIO
Registration Number:	3210286	FIERCEFINANCE
Registration Number:	3118687	FIERCEMARKETS
Registration Number:	2996506	FIERCEBIOTECH
Registration Number:	2532096	FIERCEWIRELESS
Registration Number:	2566701	FIERCEWIRELESS

CORRESPONDENCE DATA

Fax Number: (714)755-8290

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive

Address Line 2: Suite 2000

Address Line 4: Costa Mesa, CALIFORNIA 92626

TRADEMARK

REEL: 003721 FRAME: 0956

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ATTORNEY DOCKET NUMBER:	038263-0105		
NAME OF SUBMITTER:	Rhonda DeLeon		
Signature:	/Rhonda DeLeon/		
Date:	02/19/2008		
Total Attachments: 7 source=Second Lien IP Security Agreement#page1.tif source=Second Lien IP Security Agreement#page2.tif source=Second Lien IP Security Agreement#page3.tif source=Second Lien IP Security Agreement#page4.tif source=Second Lien IP Security Agreement#page5.tif source=Second Lien IP Security Agreement#page6.tif source=Second Lien IP Security Agreement#page6.tif source=Second Lien IP Security Agreement#page7.tif			

SECOND LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT

This SECOND LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of February 15, 2008 (as amended, supplemented, replaced or otherwise modified from time to time, the "Second Lien Intellectual Property Security Agreement"), is made by FierceMarkets, Inc., a Delaware corporation (the "Grantor") in favor of Credit Suisse, as collateral agent (in such capacity, the "Collateral Agent") for the Secured

Parties (as defined in the Second Lien Credit Agreement referred to below).

WHEREAS, Questex Media Group, Inc., a Delaware corporation (the "Borrower"), and QMG Holdings, Inc., a Delaware corporation, have entered into a Second Lien Credit Agreement, dated as of May 4, 2007 (as amended, supplemented, replaced or otherwise modified from time to time, the "Second Lien Credit Agreement"), with the Lenders (as defined in the Second Lien Credit Agreement) from time to time party thereto, and Credit Suisse, as administrative agent, Swingline Lender and Issuing Bank (both as defined in the First Lien Credit Agreement), and the Collateral Agent.

WHEREAS, the obligations of the Lenders to extend credit to the Borrower are subject to the terms and conditions set forth in the Second Lien Credit Agreement and are conditioned upon, among other things, (i) the execution and delivery by the Grantors of that certain Second Lien Guarantee and Collateral Agreement, dated as of May 4, 2007, in favor of the Collateral Agent (as amended, supplemented, replaced or otherwise modified from time to time, the "Second Lien Guarantee and Collateral Agreement") and (ii) the execution by the parties thereto of that certain Intercreditor Agreement among the Borrower, Holdings, the Subsidiaries (as defined therein) of the Borrower party thereto, Credit Suisse, as First Lien Collateral Agent (as defined therein), and Credit Suisse as Second Lien Collateral Agent (as defined therein), dated as of May 4, 2007 (as amended, supplemented, replaced or otherwise modified from time to time, the "Intercreditor Agreement"). Capitalized terms used and not defined herein have the meanings given such terms in the Second Lien Guarantee and Collateral Agreement.

WHEREAS, the Grantor became a subsidiary of the Borrower pursuant to the Stock Purchase Agreement, dated as of January 17, 2008, by and among the Borrower and Jeff Giesea, Jason Nelson and Peter Thiel, and the Grantor is party to the Supplement No. 2 to the Second Lien Guarantee and Collateral Agreement (the "Supplement"), dated as of the date hereof.

WHEREAS, under the terms of the Second Lien Guarantee and Collateral Agreement and the Supplement, the Grantor has granted a security interest in certain Collateral, including, without limitation, certain Intellectual Property, of the Grantor to the Collateral Agent for the benefit of the Secured Parties, and has agreed as a condition thereof to execute this Second Lien Intellectual Property Security Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office, and other applicable Governmental Authorities.

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WHEREAS, it is the understanding of the parties, that notwithstanding anything herein to the contrary, (i) the Security Interest granted pursuant to the Second Lien Guarantee and Collateral Agreement shall, prior to the Discharge of First Lien Obligations (as defined in the Intercreditor Agreement), be subject and subordinate to the Liens (as defined in the Intercreditor Agreement) granted to the First Lien Collateral Agent for the benefit of the holders of the First Lien Obligations to secure the First Lien Obligations pursuant to the First Lien Guarantee and Collateral Agreement and (ii) the exercise of any rights or remedies by the Collateral Agent and the other Secured Parties is subject to the provisions of the Intercreditor Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees as follows:

- SECTION 1. <u>Grant of Security</u>. The Grantor hereby grants to the Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest in all of the Grantor's right, title and interest in and to all of the following (the "<u>Intellectual Property Collateral</u>"), as security for the payment or performance, as the case may be, in full of the Obligations:
- (a) (i) all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, domain names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office or any similar offices in any State of the United States or any other country or any political subdivision thereof, and all extensions or renewals thereof, including those listed on Schedule I, (ii) the right to sue or otherwise recover for any and all past, present and future infringements, dilutions and misappropriations thereof, (iii) all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto, (iv) in each case above, all goodwill associated therewith or symbolized thereby and (v) all other assets, rights and interests that uniquely reflect or embody such goodwill (collectively, the "Trademarks");
- (b) (i) all letters patent of the United States or the equivalent thereof in any other country, all recordings thereof, and all applications for letters patent of the United States or the equivalent thereof in any other country, including recordings and pending applications in the United States Patent and Trademark Office or any similar offices in any other country, including those listed on Schedule II, (ii) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations thereof, (iii) all reissues, continuations, divisions, continuations-in-part, renewals, substitutes, improvements thereon or extensions thereof, and the inventions disclosed or claimed therein, including the right to make, have made, use, import, sell and/or offer to sell the inventions disclosed or claimed therein and (iv) all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto (collectively, the "Patents");
- (c) (i) all copyright rights, priorities and privileges arising under the laws of the United States, any other country or multinational jurisdiction, or any political subdivision

thereof, whether registered or unregistered, published or unpublished, including all works of authorship and Intellectual Property therein, (ii) all rights, priorities and privileges in works based on, incorporated in, derived from or relating to works covered by such copyrights, including all right, title and interest to make and exploit derivative works based on or adopted from works covered by such copyrights, (iii) all registrations, recordings, applications for registration and renewals of any such copyrights in the United States, any other country or multinational jurisdiction, or any political subdivision thereof, including registrations, recordings, supplemental registrations and pending applications for registration in the United States Copyright Office, including those listed on Schedule III, (iv) the rights to print, publish and distribute any of the foregoing, (v) the right to sue or otherwise recover for any and all past, present and future infringements, impairments, and misappropriations of the foregoing, and (vi) all other rights of any kind whatsoever of the Grantor accruing thereunder or pertaining thereto (collectively, the "Copyrights"); and

(d) any and all Proceeds of the forgoing.

SECTION 2. <u>Recordation</u>. The Grantor authorizes and requests that the Register of Copyrights, the Commissioner of Patents and Trademarks and any other applicable government officer record this Second Lien Intellectual Property Security Agreement.

SECTION 3. <u>Execution in Counterparts</u>. This Second Lien Intellectual Property Security Agreement may be executed in any number of counterparts (including by telecopy), each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 4. <u>Governing Law</u>. This Second Lien Intellectual Property Security Agreement shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

SECTION 5. <u>Conflict Provision</u>. This Second Lien Intellectual Property Security Agreement has been entered into in conjunction with the provisions of the Second Lien Guarantee and Collateral Agreement, the Second Lien Credit Agreement and the Intercreditor Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Second Lien Guarantee and Collateral Agreement, the Second Lien Credit Agreement and the Intercreditor Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Second Lien Intellectual Property Security Agreement are in conflict or inconsistent with the Second Lien Guarantee and Collateral Agreement, the Second Lien Credit Agreement, the Second Lien Guarantee and Collateral Agreement, the Second Lien Credit Agreement or the Intercreditor Agreement shall govern.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has caused this Second Lien Intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

FIERCEMARKETS, INC.

Name: Thomas Caridi

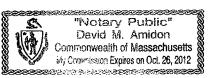
Title: Treasurer and Secretary

STATE OF Mass.)
COUNTY OF Middlescx; ss.:

On this 6 day of 72 hrvary, 20, before me personally appeared name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon behalf of which the person acted executed the instrument.

Notary Public

My commission expires:



[SECOND LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT]

Schedule I to the Second Lien Intellectual Property Security Agreement

Trademarks

<u>Mark</u>	Reg. Date	Reg. No.
FIERCEVOIP	4/3/07	3,224,015
FIERCECIO	2/27/07	3,212,343
FIERCEFINANCE	2/20/07	3,210,286
FIERCEMARKETS	7/25/06	3,118,687
FIERCEBIOTECH	2/20/05	2,996,506
FIERCEWIRELESS	1/22/02	2,532,096
FIERCEWIRELESS	5/7/02	2,566,701

Pending U.S. Trademark Applications

None.

Schedule II to the Second Lien Intellectual Property Security Agreement

Patents

None.

Schedule III to the Second Lien Intellectual Property Security Agreement

Copyrights

None.

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RECORDED: 02/19/2008