TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT | |
|-----------------------|--|--|
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------|----------|----------------|--------------------|
| Nags Head Hammocks, Inc. | | 102/02/2003 1 | CORPORATION: NORTH |
| | | | CAROLINA |

RECEIVING PARTY DATA

| Name: | Hatteras Hammocks, Inc. | |
|-----------------|-----------------------------|--|
| Street Address: | 305 Industrial Blvd. | |
| City: | Greenville | |
| State/Country: | NORTH CAROLINA | |
| Postal Code: | 27835 | |
| Entity Type: | CORPORATION: NORTH CAROLINA | |

PROPERTY NUMBERS Total: 2

| Property Type | Number | Word Mark |
|----------------------|---------|--------------------|
| Registration Number: | 2342450 | NAGS HEAD HAMMOCKS |
| Registration Number: | 2635681 | KEY WEST HAMMOCKS |

CORRESPONDENCE DATA

Fax Number: (252)672-5477

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 252-672-5400

Email: trademarks@wardandsmith.com

Correspondent Name: Angela P. Doughty
Address Line 1: 1001 College Court
Address Line 2: P.O. Box 867

Address Line 4: New Bern, NORTH CAROLINA 28563-0867

| NAME OF SUBMITTER: | Angela P. Doughty |
|--------------------|----------------------|
| Signature: | /apd/ |
| Date: | 02/25/2008 TRADEMARK |

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Total Attachments: 5

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TRADEMARK AND DOMAIN NAME ASSIGNMENT

THIS TRADEMARK AND DOMAIN NAME ASSIGNMENT (this "Assignment"), effective as of February 7, 2003, (the "Effective Date") is entered into by and among CHARLES L SINEATH, a resident of North Carolina, SUSAN B SINEATH, a resident of North Carolina and spouse of Charles L Sineath (together with Charles L Sineath, the "Principals"); NAGS HEAD HAMMOCKS, INC., a North Carolina corporation ("Nags Head" and, together with the Principals, "Assignors"), and DEEP SEA ACQUISITION COMPANY, LLC, a North Carolina limited liability company ("Assignee"). Capitalized terms used and not otherwise defined in this Assignment have the meanings given to them in that certain Asset Purchase Agreement, dated as of the date hereof, by and between Assignors, Assignee and HAITERAS HAMMOCKS, INC, a North Carolina Corporation ("Hatteras")

WITNESSEIH:

WHEREAS, pursuant to the Asset Purchase Agreement, Assignors are required to assign to Assignee all right, title and interest in and to the service marks, trade names, trademarks and related United States trademark registrations identified on Exhibit A attached hereto (the "Trademarks"), together with any and all goodwill of the business associated with the Trademarks; and

WHEREAS, pursuant to the Asset Purchase Agreement, Assignors are required to assign to Assignee, all right, title and interest in and to the domain names and related registrations identified on Exhibit A (the "Domain Names"), together with any and all goodwill of the business associated with the Domain Names

NOW, THEREFORE, for \$10 00 and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignors and Assignee hereby agree as follows:

- Assignors hereby assign to Assignee all right, title and interest Assignors may have on the date of this Assignment in and to the Trademarks, together with (i) the goodwill and the business symbolized by the Trademarks and (ii) all causes of action, claims and demands and other rights for, or arising from, any infringements or misappropriations, including past infringements and misappropriations, of the Trademarks.
- Assignors hereby assign to Assignee all right, title and interest Assignors may have on the date of this Assignment in and to the Domain Names, together with: (i) the goodwill and business symbolized by the Domain Names and (ii) all causes of action, claims and demands and other rights for, or arising from, any infringements or misappropriations, including past infringements and misappropriations, of the Domain Names.

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- Assignors further agree without further consideration to cause to be performed such other lawful acts and to be executed such further assignments and other lawful documents as Assignee may from time to time reasonably request to effect fully this Assignment and to permit Assignee to be duly recorded as the registered owner of the Trademarks and Domain Names and all other rights hereby conveyed. Assignors also hereby irrevocably designate and appoint Assignee as Assignors' special agent and attorney-in-fact to execute, deliver and file on behalf of Assignors all such assignment instruments and other documentation as may be necessary to transfer to Assignee or its designee, legally and as a matter of record, all right, title and interest in and to each of the Trademarks and Domain Names. Assignor acknowledges that the foregoing special power of attorney is coupled with an interest and is therefore irrevocable.
- 4 This Assignment shall be governed by and construed in accordance with the laws of the State of North Carolina, without regard to its conflict of laws provisions.

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IN WITNESS WHEREOF, the parties have caused this Trademark and Domain Name Assignment to be duly executed by their respective authorized officers, effective as of the day and year first above written

ASSIGNORS:

NAGS HEAD HAMMOCKS, INC

Charles L. Sineath

President

ASSIGNEE:

DEEP SEA ACQUISITION COMPANY, LLC

Walter R. Perkins, III

President

Charles L. Sineath

JURAI:

SUBSCRIBED AND SWORN TO before me this Thinday

of February, 2003.

Notary Public

My commission expires: 4/12/2004

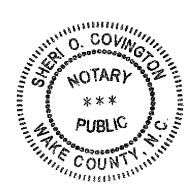


EXHIBIT A

TRADEMARKS AND DOMAIN NAMES

<u>Trademarks</u>:

| Trademark | Registration Number | Registration Date/ (Date of First Use) |
|---|-------------------------|---|
| NAGS HEAD HAMMOCKS | U.S. Reg. No. 2,342,450 | April 18, 2000 |
| KEY WEST HAMMOCKS | U.S. Reg. No. 2,635,681 | October 15, 2002 |
| Nags Head Hammocks, Inc. | N/A | N/A |
| Nags Head Hammocks Logo (see Attachment A) | N/A | ([need date]) |
| Key West Hammocks, Inc. | N/A | N/A |
| Key West Hammocks Logo (See Attachment A) | N/A | ([need date]) |
| All other trade names and common law trademarks | N/A | N/A |

Domain Names:

nagsheadhammocks.com

keywesthammocks com

nagshead.com

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ATTACHMENT A

Nags Head Hammocks Logo



Key West Hammocks Logo



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RECORDED: 02/25/2008