

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
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CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Roynat Inc.		09/28/2007	CORPORATION: CANADA

RECEIVING PARTY DATA

Name:	Golf Town Operating Limited Partnership
Street Address:	3265 Highway 7 East
Internal Address:	Unit 2
City:	Markham, Ontario
State/Country:	CANADA
Postal Code:	L3R 3P9
Entity Type:	LIMITED PARTNERSHIP: CANADA

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Serial Number:	78482747	GOLF TOWN LEADER BOARD MEMBERSHIP PRIVILEGES
Serial Number:	78606916	GORDON COOPER

CORRESPONDENCE DATA

Fax Number: (212)818-9606
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-818-9200
 Email: mlerner@ssbb.com
 Correspondent Name: Mark Lerner
 Address Line 1: 230 Park Ave
 Address Line 2: Suite 1130
 Address Line 4: New York, NEW YORK 10169

ATTORNEY DOCKET NUMBER:	101117/27 GOLF TOWN
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DOMESTIC REPRESENTATIVE

OP \$65.00 78482747

Name: Satterlee Stephens Burke & Burke
Address Line 1: 230 Park Avenue
Address Line 2: Suite 1130
Address Line 4: New York, NEW YORK 10169

NAME OF SUBMITTER:	Mark Lerner
Signature:	/mark lerner/
Date:	03/05/2008
Total Attachments: 1 source=release#page1.tif	

RELEASE OF SECURITY INTEREST IN TRADE-MARK

WHEREAS Golf Town Operating Limited Partnership (the "**Grantor**"), the full post office address of whose principal office or place of business is 3265 Highway 7 East, Unit 2, Markham, Ontario L3R 3P9, is the owner of the Canadian and United States trade-mark registrations and/or applications listed on Schedule "A" attached hereto (collectively, the "**Trade-Marks**");

AND WHEREAS Roynat Inc. (the "**Secured Party**") pursuant to the Intellectual Property Assignment Agreement dated April 1, 2006, was granted a security interest in the Trade-marks;

AND WHEREAS, the Secured Party, effective September 28, 2007 wishes to: (i) release its security interest covering the Trade-Marks; (ii) restore all right, title and interest in and to the Trade-Marks to the Grantor; and (iii) dissolve any and all liens and encumbrances respecting the Trade-Marks.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party does hereby release its security interest in the Trade-Marks, and discharges, quit claims and relinquishes unto the Grantor (in each case without recourse and without any representation or warranty) any and all right, title and interest it has in and to the Trade-Marks.

IN WITNESS WHEREOF, the Secured Party has hereunto executed this Release at Toronto, Ontario this 28 day of September, 2007.

ROYNAT INC.

By: 

Name: **William (Bill) Hak**

Title: **Director**