

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Pauahi Management Corporation		03/07/2008	CORPORATION: HAWAII
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Trustees of the Estate of Bernice Pauahi Bishop		
<b>Doing Business As:</b>	DBA Kamehameha Schools		
<b>Street Address:</b>	567 South King Street		
<b>City:</b>	Honolulu		
<b>State/Country:</b>	HAWAII		
<b>Postal Code:</b>	96813		
<b>Entity Type:</b>	TRUSTEE: HAWAII		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1261934		
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(808)523-8899		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	808-523-8894		
<b>Email:</b>	rmartin@lawhi.com		
<b>Correspondent Name:</b>	Robert J. Martin Jr., Esq		
<b>Address Line 1:</b>	1003 Bishop Street		
<b>Address Line 2:</b>	Suite 2300, Pauahi Tower		
<b>Address Line 4:</b>	Honolulu, HAWAII 96813		
<b>ATTORNEY DOCKET NUMBER:</b>	RCG - KS "CAPE DESIGN"		
<b>NAME OF SUBMITTER:</b>	Robert J. Martin Jr.		
<b>Signature:</b>	/R Martin/		

OP \$40.00 1261934

Date:

03/07/2008

**Total Attachments: 2**

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**TRADEMARK ASSIGNMENT**

WHEREAS, Pauahi Management Corporation, a corporation organized and existing under the laws of the State of Hawaii, with a principal business office at 2201 Kalakaua Avenue, Honolulu, Hawaii 96815, has adopted, used and is using, and had the bona fide intent further to adopt and use, on its own behalf and through licensing to others, the trademark, trade name and service mark referred to as the "Cape Design" in connection with its operation of shopping centers ("Cape Design Mark");

WHEREAS, Pauahi Management Corporation, is the owner of the said Cape Design Mark and all of the rights appertaining thereto;

WHEREAS, Pauahi Management Corporation has received from the United States Patent and Trademark Office, registration of the Cape Design Mark, Registration No. 1,261,934, in connection with its operation of shopping centers;

WHEREAS, the Trustees of the Estate of Bernice Pauahi Bishop, d/b/a, Kamehameha Schools ("Kamehameha Schools"), a perpetual charitable trust organized under and existing under the laws of the state of Hawaii, with a principal business office at 567 South King Street, Suite 310, Honolulu, Hawaii 96813, desires to acquire the Cape Design Mark and the rights to use the Cape Design Mark in connection with the operation of shopping centers;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged:

Pauahi Management Corporation hereby assigns to Kamehameha Schools, effective as of March 7, 2008, all its right, title and interest in and to the Cape Design Mark, together with all the good will of the business symbolized by the Cape Design Mark, as well as that portion of its ongoing and existing business to which the Cape Design Mark pertain, including existing licenses; and

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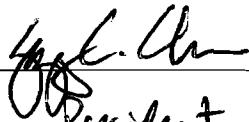
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Pauahi Management Corporation, agrees to supply such further evidence of its intention to transfer and assign all of its right, title and interest in and to the Cape Design Mark as may be reasonably requested by Kamehameha Schools, including execution of additional assignment documentation as may be helpful or appropriate in pursuing trademark applications.

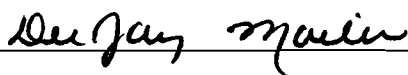
**Pauahi Management Corporation**

By:   
Its: President  
Date: Feb 28 2008

**ACKNOWLEDGMENT BY ASSIGNEE**

The undersigned, Trustees of the Estate of Bernice Pauahi Bishop, d/b/a, Kamehameha Schools, a perpetual charitable trust organized under and existing under the laws of the state of Hawaii, hereby accepts the above assignment.

**Trustees of the Estate of Bernice Pauahi Bishop,  
d/b/a, Kamehameha Schools**

By:   
Its: Chief Executive Officer  
Date: March 6, 2008