Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Arborcraft, LLC		103/07/2008 1	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Bridge Healthcare Finance, LLC, as Agent
Street Address:	233 S Wacker Drive
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 20

Property Type	Number	Word Mark
Registration Number:	1703307	ACADIA NATURAL
Registration Number:	1701800	ADIRONDACK HONEY
Registration Number:	2416394	ALUMIDE
Registration Number:	658937	BONDWOOD
Registration Number:	2161514	BRECKENRIDGE BRAZILIAN NATURAL
Registration Number:	1991237	CAPITAL
Registration Number:	2612500	COACH HOUSE HICKORY
Registration Number:	2838517	CROSSROADS
Registration Number:	1362791	EVERSETT
Registration Number:	2650233	GLENWOOD STRIP
Registration Number:	651923	HARRIS
Registration Number:	290424	HARRIS
Registration Number:	2022678	KINGSPORT
Registration Number:	1700570	MOJAVE WHEAT TRADEMARK

REEL: 003735 FRAME: 0423

900101171

708807

TH \$515 OF

Registration Number:	2602803	PASSPORT: AUSTRALIA
Registration Number:	3079417	QUIKLOC
Registration Number:	2796090	TAPTIGHT
Registration Number:	2503829	VANGUARD
Registration Number:	838196	WEBBAC
Serial Number:	77099409	GENESIS

CORRESPONDENCE DATA

Fax Number: (312)577-4565

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-577-8265

Email: kristin.brozovic@kattenlaw.com

Correspondent Name: Kristin Brozovic c/o Katten Muchin

Address Line 1: 525 W Monroe Street

Address Line 4: CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	332875-24
NAME OF SUBMITTER:	Kristin Brozovic
Signature:	/Kristin Brozovic/
Date:	03/10/2008

Total Attachments: 11

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of March 7, 2008 (this "Agreement"), made by and between ARBORCRAFT, LLC, a Delaware limited liability company ("Borrower"), in favor of BRIDGE HEALTHCARE FINANCE, LLC, a Delaware limited liability company (the "Agent"), each for itself and certain other lenders under the Loan Agreement (as defined below).

WITNESSETH:

WHEREAS, pursuant to the Loan and Security Agreement dated as of the date hereof by and among Borrower, Harris Wood Holding LLC, Agent and the lenders party thereto (collectively, the "Lenders") (as amended, restated, supplemented or otherwise modified and in effect from time to time the "Loan Agreement"), Borrower has granted a security interest to Agent in, among other things, all right, title and interest of Borrower in, to and under all of Borrower's Intellectual Property (as defined below), whether now existing or hereafter arising or acquired as security for the Obligations from time to time owing by Borrower under the Loan Agreement; and

WHEREAS, Borrower is the owner of the entire right, title and interest in, to and under Borrower's respective Intellectual Property listed on <u>Schedule 1</u> hereto;

NOW, **THEREFORE**, in consideration of the premises and to induce the Agent and Lenders to enter into the Loan Agreement, Borrower hereby agrees with the Agent as follows:

1. Defined Terms.

- (a) <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in the Loan Agreement.
- (b) <u>Definitions of Certain Terms Used Herein</u>. As used herein, the following terms shall have the following meanings:

"Copyrights" shall mean all of Borrower's now existing or hereafter acquired right, title, and interest in and to: (i) all copyrights, rights and interests in copyrights, works protectable by copyright, all applications, registrations and recordings relating to the foregoing as may at any time be filed in the United States Copyright Office or in any similar office or agency of the United States, any State thereof, any political subdivision thereof or in any other country, and all research and development relating to the foregoing; and (ii) all renewals of any of the foregoing.

"Copyright Licenses" shall mean all agreements, whether written or oral, providing for the grant by or to Borrower of any right to use any Copyright.

"Loan Agreement" shall have the meaning assigned to such term in the preliminary statement of this Agreement.

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"Intellectual Property" shall mean all: (i) Trademarks and Trademark Licenses; (ii) Patents and Patent Licenses; (iii) Copyrights and Copyright Licenses; (iv) goodwill of the business symbolized by any Trademark, Trademark License, Patent, Patent License, Copyright or Copyright License, including, without limitation, records relating to the distribution of products or services bearing such Trademark, Patent or Copyright; (v) all customer lists and customer information of the Borrower, (vi) all income, fees, royalties and other payments at any time due or payable with respect to any Trademark, Patent or Copyright, including, without limitation, payments under all Licenses at any time entered into in connection therewith; (vii) books, records, writings, computer tapes or disks, flow diagrams, specification sheets, computer software, source codes, object codes, executable code, data, databases and other physical manifestations, embodiments or incorporations of any Trademark, Trademark License, Patent, Patent License, Copyright or Copyright License; (viii) the right to sue for all past, present and future infringements of any Trademark, Patent or Copyright; (ix) all other intellectual property of Borrower; and (x) all common law and other rights throughout the world in and to all of the foregoing.

"IP Collateral" shall have the meaning assigned to such term in Section 2 hereof.

"<u>Licenses</u>" shall mean, collectively, the Trademark Licenses, the Patent Licenses, and the Copyright Licenses.

"Patents" shall mean all of Borrower's now existing or hereafter acquired right, title and interest in and to: (i) all patents, patent applications, inventions, invention disclosures and improvements, and all applications, registrations and recordings relating to the foregoing as may at any time be filed in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof, any political subdivision thereof or in any other country, and all research and development relating to the foregoing; and (ii) the reissues, divisions, continuations, renewals, extensions and continuations-in-part of any of the foregoing.

"Patent Licenses" shall mean all agreements, whether written or oral, providing for the grant by or to Borrower of any right to manufacture, use or sell any invention covered by a Patent.

"Trademarks" shall mean all of Borrower's now existing or hereafter acquired right, title, and interest in and to: (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all applications, registrations and recordings relating to the foregoing as may at any time be filed in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof, any political subdivision thereof or in any other country, and all research and development relating to the foregoing; (ii) all renewals thereof; (iii) the entire goodwill of Borrower's business connected with and symbolized by the foregoing or the use thereof; and (iv) all designs and general intangibles of a like nature.

"Trademark Licenses" shall mean all agreements, whether written or oral, providing for the grant by or to Borrower of any right to use any Trademark.

(c) Other Definitional Provisions.

- (i) The words "hereof", "herein" and "hereunder" and words of similar import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and section and paragraph references are to this Agreement unless otherwise specified.
- (ii) The meanings given to terms defined herein shall be equally applicable to both the singular and plural forms of such terms.
- Grant of Security Interest. To secure the payment and performance of the Obligations, Borrower hereby confirms and acknowledges that it has granted, assigned and conveyed (and, to the extent not previously granted under the Loan Agreement, does hereby grant, assign and convey) to Agent a security interest in Borrower's entire right, title and interest in its respective Intellectual Property and all proprietary rights relating to or arising from such Intellectual Property, in each case whether now owned or hereafter acquired by Borrower, and including, without limitation, Borrower's right, title and interest in and to each Intellectual Property and proprietary rights identified on Schedule 1 attached hereto and made a part hereof, and the right to sue for past, present and future infringements and dilutions, and all rights corresponding thereto throughout the world, and the entire goodwill of Borrower's business connected with and symbolized by the Intellectual Property and all income, fees, royalties, proceeds and other payments at any time due or payable to Borrower with respect to any of the foregoing (referred to collectively as the "IP Collateral"); provided, however, notwithstanding the foregoing, no Lien or security interest is hereby granted on any Excluded Property; provided; further, that if and when any IP Collateral included in the Excluded Property shall cease to be Excluded Property, a Lien on and security interest in such property shall be deemed to be granted therein without further action on Borrower or Agent's part.
- 3. <u>Protection of Intellectual Property by Borrower</u>. Borrower shall, at its sole cost, expense and risk, undertake the following with respect to the Intellectual Property:
- (a) Pay all renewal fees and other fees and costs associated with maintaining the Intellectual Property and with the processing of the Intellectual Property and take all other reasonable and necessary steps to maintain each registration of the Intellectual Property.
- **(b)** Take all actions reasonably necessary to prevent any of the Intellectual Property from becoming forfeited, abandoned, dedicated to the public, invalidated or impaired in any way unless such Intellectual Property is no longer used or useful in Borrower's business, in Borrower's good faith judgment.
- (c) Pursue the prompt, diligent processing of each application for registration which is the subject of the security interest created herein and not abandon or delay any such efforts.

- (d) Take any and all action which Borrower reasonably deems appropriate under the circumstances to protect the Intellectual Property from infringement, misappropriation or dilution, including, without limitation, the prosecution and defense of infringement actions.
- 4. Representations and Warranties. Borrower represents and warrants that:
- (a) <u>Schedule 1</u> is a true, correct and complete list of all Intellectual Property owned by Borrower as of the date hereof.
- **(b)** Except as set forth in <u>Schedule 1</u>, none of the Intellectual Property is the subject of any licensing or franchise agreement pursuant to which Borrower is the licensor or franchisor.
- (c) The Intellectual Property identified on Schedule 1 hereto, is valid and enforceable and no claim has been made that the use of any of the Intellectual Property does or may violate the rights of any third person, and no material claim has been asserted in writing and is pending by any Person challenging or questioning the use by Borrower of any of the Intellectual Property owned by Borrower or the validity or effectiveness of any of the Intellectual Property owned by Borrower, nor does Borrower know of any valid basis for any such claim.
- (d) Borrower owns, or is licensed to use, all Intellectual Property necessary for the conduct of its business as currently conducted, and Borrower is the sole and exclusive owner or licensee of the entire right, title and interest in, under and to, free and clear of any liens, charges and encumbrances, the Intellectual Property, other than Permitted Liens and Liens in favor of the Agents.
- (e) No holding, decision or judgment has been rendered by any Government Authority which would limit, cancel or question the validity of, or Borrower's rights in, any Intellectual Property in any respect that could reasonably be expected to have a Material Adverse Effect.
- (f) Borrower has the legal right and authority to enter into this Agreement and perform its terms.
- (g) Borrower shall give the Agent written notice (with reasonable detail) following the occurrence of any of the following:
- (i) Borrower's obtaining rights to, and filing applications for registration of, any new Intellectual Property, or otherwise acquiring ownership of any newly registered Intellectual Property.
- (ii) Borrower's becoming entitled to the benefit of any registered Intellectual Property whether as licensee or licensor.
 - (iii) Borrower's entering into any new Licenses.

- (iv) Borrower's knowing or having reason to know, that any application or registration relating to any Intellectual Property may become forfeited, abandoned or dedicated to the public, or of any adverse determination or development (including, without limitation, the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office or any court or tribunal) regarding Borrower's ownership of, or the validity of, any material Intellectual Property or Borrower's right to register the same or to own and maintain the same.
- (h) Borrower shall not enter into any new Licenses except as provided for, and pursuant to the terms and provisions of, the Loan Agreement.
- 5. <u>No Violation of Loan Agreement</u>. The representations, warranties or covenants contained herein are supplemental to those representations, warranties and covenants contained in the Loan Agreement, and shall not be deemed to modify any such representation, warranty or covenant contained in the Loan Agreement.

6. Agreement Applies to Future Intellectual Property.

- (a) The provisions of this Agreement shall automatically apply to any such additional property or rights described in Sections 4(g)(i), 4(g)(ii) and 4(g)(iii) above, all of which shall be deemed to be and treated as "Intellectual Property" within the meaning of this Agreement.
- (b) Upon the request of the Agent, Borrower shall execute and deliver, and have recorded, any and all agreements, instruments, documents and papers as the Agent may reasonably request to evidence the Agent's security interest in any Intellectual Property and the goodwill of Borrower relating thereto or represented thereby (including, without limitation, filings with the United States Patent and Trademark Office or any similar office), and Borrower hereby constitutes the Agent as its attorney-in-fact to execute and file all such writings for the foregoing purposes, all acts of such attorney being hereby ratified and confirmed; provided, however, the Agent's taking of such action shall not be a condition to the creation or perfection of the security interest created hereby.
- Agent's giving of notice to Borrower (i) following the occurrence and during the continuance of an Event of Default or (ii) pursuant to Section 8(a) below, Borrower shall have the exclusive right to sue for past, present and future infringement of the Intellectual Property including the right to seek injunctions and/or money damages, in an effort by Borrower to protect the Intellectual Property against encroachment by third parties, *provided, however*:
- (a) Borrower first provides the Agent with written notice of Borrower's intention to so sue for enforcement of any Intellectual Property. If, in the reasonable opinion of the Agent, Borrower has failed to take appropriate action within sixty (60) days after such notice is given to Agent, upon notice to Borrower, the Agent may (but shall not be required to) itself take such action in the name of Borrower.
- (b) Any money damages awarded or received by Borrower on account of such suit (or the threat of such suit) shall constitute IP Collateral.

- (c) Any damages recovered in any action pursuant to this Section, net of costs and reasonable attorneys' fees reasonably incurred, to be applied as provided in Sections 4(b) and 4(c) of the Loan Agreement, as applicable.
- (d) Upon the occurrence and during the continuation of any Event of Default, the Agent, by notice to Borrower may terminate or limit Borrower's rights under this Section 7.

8. Agent's Actions To Protect Intellectual Property. In the event of:

- (a) Borrower's failure, within twenty (20) days of written notice from the Agent, to cure any failure by Borrower to observe or perform any of Borrower's covenants, agreements or other obligations hereunder; and/or
 - (b) the occurrence and continuance of any other Event of Default,

the Agent, acting in its own name or in that of Borrower, may (but shall not be required to) act in Borrower's place and stead and/or in the Agent's own right in connection therewith.

9. Rights Upon Default. Upon the occurrence of any Event of Default, the Agent may exercise all rights and remedies as provided for in the Loan Agreement.

10. Agent as Attorney In Fact.

- (a) Borrower hereby irrevocably constitute and designate the Agent as and for Borrower's attorney in fact:
- (i) To supplement and amend from time to time <u>Schedule 1</u> of this Agreement to include any new or additional Intellectual Property of Borrower.
 - (ii) To exercise any of the rights and powers referenced herein.
- (iii) To execute all such instruments, documents, and papers as the Agent determines to be appropriate in connection with the exercise of such rights and remedies and to cause the sale, license, assignment, transfer, or other disposition of the Intellectual Property.
- (b) The within grant of a power of attorney, being coupled with an interest, shall be irrevocable until the Obligations are paid in full and the Loan Agreement is terminated.
- (c) The Agent shall not be obligated to do any of the acts or to exercise any of the powers authorized by Section 10, but if the Agent elects to do any such act or to exercise any of such powers, it shall not be accountable for more than it actually receives as a result of such exercise of power, and shall not be responsible to Borrower for any act or omission to act except for any act or omission to act as to which there is a final determination made in a judicial proceeding (in which proceeding the Agent have had an opportunity to be heard) which determination includes a specific finding that the subject act or omission to act had been grossly negligent or in actual bad faith.

- 11. Agent's Rights. Any use by the Agent of the Intellectual Property, as authorized hereunder in connection with the exercise of the Agent's rights and remedies under this Agreement and under the Loan Agreement shall be coextensive with Borrower's rights thereunder and with respect thereto and without any liability for royalties or other related charges.
- and delivered by Borrower for the purpose of recording the security interest granted to the Agent with respect to the IP Collateral with the United States Patent and Trademark Office and/or United States Copyright Office, as applicable. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest granted to the Agent under the Loan Agreement. The Loan Agreement (and all rights and remedies of Borrower, the Agent, and the Lenders thereunder) shall remain in full force and effect in accordance with its terms. In the event of a conflict between this Agreement and the Loan Agreement, the terms of this Agreement shall control with respect to the IP Collateral and the Loan Agreement with respect to all other Collateral.
- 13. <u>Termination; Release of Trademark Collateral</u>. This Agreement and all obligations of Borrower and the Agent hereunder shall terminate on the date upon which the Obligations (other than contingent indemnification obligations for which no claim has been asserted) are performed in full and paid in full in cash and the Loan Agreement and other Loan Documents are terminated in accordance with the terms of the Loan Agreement. Upon termination of this Agreement, the Agent shall, at the expense of Borrower, take such actions required by the Loan Agreement to release its security interest in the IP Collateral.
- 14. <u>Binding Effect; Benefits</u>. This Agreement shall be binding upon Borrower and their respective successors and assigns, and shall inure to the benefit of the Agent, the Lenders and their respective successors and assigns.
- OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY AND CONTROLLED BY THE INTERNAL LAWS OF THE STATE OF ILLINOIS.
- Counterparts. This Agreement, and any amendments, waivers, consents or supplements may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which, when so executed and delivered, shall be deemed an original, but all of which counterparts together shall constitute but one agreement.

[Remainder Of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be executed by its duly authorized representatives as of the date first above written.

ARBORCRAFT, LLC, a Delaware limited liability company
By: Man Stanford Name: Title: FO
BRIDGE HEALTHCARE FINANCE, LLC, a Delaware limited liability company, as an Agent
By: Name: Title:

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be executed by its duly authorized representatives as of the date first above written.

ARBORCRAFT, LLC, a Delaware limited liability company

By:	
Name:	
Title:	

BRIDGE HEALTHCARE FINANCE, LLC, a Delaware limited liability company, as an Agent

By: Kim Gordon

Title: Executive Vice President and

Chief Credit Officer

Schedule 1

Description of Intellectual Property

- (i) Registered patents and patent applications: NONE
- (ii) Trademark and service mark registrations and applications therefore:

A	pplication No	Registration No	Reg. Date
Registrations in the US:			
- Acadia Natural	74/206,141	1,703,307	July 28, 1992
- Addraid Natural - Adirondack Honey	74/205,826	1,701,800	July 21, 1992
- Alimide	75/631,888	2,416.394	Dec 26, 2000
- Bondwood	71/693,321	0,658,937	Mar 4, 1958
- Breckenridge Brazilian Natura		2,161,514	June2, 1998
- Capital	74/711,060	1,991,237	Aug 6, 1996
- Coach House Hickory	76/311,662	2,612,500	Aug 27, 2002
- Crossroads	78/185,219	2,838,517	May 4, 2004
- Eversett (adhesive)	73/531,640	1,362,791	Oct 1, 1985
- Glenwood Strip	76/106,471	2,650,233	Nov 12, 2002
- Harris& Design	71/693322	0651923	Sep 24, 1957
- Harris & Design	71/318,358	290,424	Jan 5, 1932
- Kingsport	74/711,061	2,022,678	Dec 10, 1996
- Mojave Wheat	74/205,819	1,700,570	July 14, 1992
- Passport: Australia	76/295,782	2,602,803	July 30, 2002
- Quikloc	78/607551	3079417	Apr 11, 2006
- TapTight	78/112,936	2,796,090	Dec 16, 2003
- Vanguard	76/106,470	2,503,829	Nov 6, 2001
- Webbac	72/239,995	838,196	Nov 7, 1967
Applications in the US:			
- Genesis	77099409		pending
Registrations in Canada:			
- Avenues	1127285	TMA584,801	July 8, 2003
 Coach House Hickory 	1114341	580457	May 1, 2003
- Crossroads	1134364	TMA589,701	Sep 12, 2003
 Passport: Australia 	1110253	580524	May 2, 2003
TapTight	1129995	TMA589,920	Sep 16, 2003
Applications in Canada:			
- Genesis	1334060	pending	
Material unregistered tradema	rks and service mort	e: (TM of Common I	(au)
- Artisan's	US-CA	.s. (11v1 of Committed) 1	Ju vv <i>j</i>
- Artisarrs - Basics	US US		
- ClicLoc	US		
- Essentials	US-CA		
- Essentials - Foundations	US-CA		
- Foundations - Grand Vistas Collection	US		
- Grand Visias Collection - Ovations	US-CA		
- Ovalions - Signature	US-CA		
Olghataro	00-0A		

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(iii)

- Mission	US
- Passages	US
- Journey	US
- Amherst	US
- Wiltshire	US
- Cornerstone	US
- Expeditions	US
- Passport (no Australia connection)	US
- Northwoods	US

- (iv) Copyright registrations and applications therefore: NONE
- (v) Registered trade names and assumed names: NONE
- (vi) Internet domain name registrations:

Wood Division - Web Domain Names

Domain: Expire Date: Registered through

http://harris-tarkett.com

www.harris-tarkettflooring.com	Mustang Technologies (Montreal)
www.harristarkettflooring.com	Mustang Technologies (Montreal)
www.harristarkettflooring.us	Mustang Technologies (Montreal)
www.harristarkettflooring.biz	Mustang Technologies (Montreal)
www.harris-tarkettflooring.us	Mustang Technologies (Montreal)
www.harris-tarkettflooring.biz	Mustang Technologies (Montreal)

(vii) Software programs and applications developed by, or on behalf of, or owned by, TW, used in connection with the Business:

Wood Division - IT Assets - Software All Sites

Software:	Licenses
MS Windows	104
MS Outlook	104
MS Office	104
MS Project	15
MS Visio	13
AutoCADD	3
Fixed Assets	1
Label Matrix	6
Labelview	1
MP2 Work Order System	10
Scan Router (PDF for email)	1
UPS Worldview	2
Minitab	5
MAPICS	1

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RECORDED: 03/10/2008