Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ACP of Florida, LLC		03/13/2008	LIMITED LIABILITY
		03/13/2006	COMPANY: FLORIDA

RECEIVING PARTY DATA

Name:	Textron Financial Corporation
Street Address:	11575 Great Oaks Way
Internal Address:	Suite 210
City:	Alpharetta
State/Country:	GEORGIA
Postal Code:	30022
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Serial Number:	78834584	POLAR BAIR PARTS
Serial Number:	78850858	COOLING PARTS SOUTHEAST

CORRESPONDENCE DATA

Fax Number: (678)553-2693

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 678 553 2692

Email: withersS@gtlaw.com

Correspondent Name: Sarah Withers

Address Line 1: 3290 Northside Parkway

Address Line 2: Suite 400

Address Line 4: Atlanta, GEORGIA 30327

ATTORNEY DOCKET NUMBER:	060302.017300 (WITHERS)
NAME OF SUBMITTER:	Sarah Withers

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Signature:	/S. Withers/	
Date:	03/13/2008	
Total Attachments: 7 source=1#page1.tif source=2#page1.tif source=3#page1.tif source=4#page1.tif source=5#page1.tif source=6#page1.tif source=7#page1.tif		

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "Agreement") is made as of the day of March 2008 between **ACP OF FLORIDA**, **LLC**, a Florida limited liability company ("Grantor") and **TEXTRON FINANCIAL CORPORATION**, a Delaware corporation ("Secured Party"). All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Loan Agreement (as this term is defined below).

RECITALS

- A. Grantor and Secured Party have entered into that certain Loan and Security Agreement dated as of even date herewith, pursuant to which Secured Party has agreed to extend certain credit accommodations to Grantor (as amended, restated, modified and supplemented from time to time, the "Loan Agreement").
- B. In order to induce Secured Party to enter into the Loan Agreement and the transactions contemplated thereby, and as a condition thereto, Grantor is required to execute and deliver to Secured Party this Agreement and pursuant hereto to grant to Secured Party a security interest in and to all of Grantor's right, title, and interest in and to each of the trademarks, service marks, trademark applications and service mark applications (collectively, "Trademarks") listed on Schedule A, the goodwill related thereto, and all proceeds and products thereof (all of the foregoing collectively and individually referred to as the "Intellectual Property Collateral").

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. As collateral security for the prompt and punctual payment and performance of the Obligations by Grantor and for the prompt performance by Grantor of its obligations and undertakings under this Agreement, Grantor hereby grants to Secured Party, its successors and assigns, a security interest in all of the Intellectual Property Collateral, whether now owned or hereafter acquired by Grantor, for so long as any of the Obligations remain unpaid and outstanding. Such grant of security interest shall be of no further force or effect after the Obligations have been indefeasibly laid in full and the Loan Agreement has been duly terminated.
 - 2. Grantor covenants, warrants and represents that:
- (a) Set forth on Schedule A attached hereto is a true and complete list of all of Grantor's Trademarks and none of such Trademarks is subject to any licensing agreement or similar arrangement. To the best knowledge of Grantor none of such Trademarks infringes on the valid trademark or trade name of any other Person, and no other Person's property infringes on the Trademarks, in any material respect. The Trademarks described on Schedule A constitute all of the property of such type necessary to the current and anticipated future conduct of the business of Grantor.

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- (b) Grantor is the sole and exclusive owner of all of the Intellectual Property Collateral, free and clear of all liens and encumbrances, except for the security interest created by this Agreement and the other Loan Documents. Grantor will defend the right, title and interest in and to the Intellectual Property Collateral against any and all claims of any third parties, including without limitation those that are asserted against Secured Party during the term of this Agreement.
- (c) To Grantor's knowledge, all of the Intellectual Property Collateral set forth on Schedule A is subsisting and has not been adjudged by a court of competent jurisdiction to be invalid or unenforceable, in whole or in part, and Grantor has not received any claim by any third party that any such Intellectual Property Collateral is invalid or unenforceable.
- (d) Execution, delivery and performance of this Agreement by Grantor does not (i) violate, conflict with, result in a breach of, constitute a default under, result in the termination of, or result in the creation of any encumbrances upon any of the Intellectual Property Collateral, under any agreement to which Grantor is a party or by which Grantor is bound, or (ii) violate any laws, rules, regulations or orders applicable to any of the Intellectual Property Collateral.
- (e) Grantor has used, and will continue to use for the duration of this Agreement, reasonably consistent standards of quality in all products, goods or services sold or marketed under the Trademarks subject hereto.
- (f) Grantor shall take any and all actions as are necessary or appropriate to properly maintain any of the Intellectual Property Collateral, including, without limitation, payment when due of such maintenance and, if applicable, renewal fees and similar expenses which shall be incurred or which hall accrue with respect to any of the Intellectual Property Collateral.
- (g) If Secured Party deems it necessary to perfect Secured Party's interest in the Intellectual Property Collateral conveyed hereunder, Grantor shall cause this Agreement to be properly recorded with the United States Patent and Trademark Office and any other government or public office or agency of the United States of America, as applicable, and, except for these filings (and any filings required under applicable state law), no authorization, approval or other action by, and no notice to or filing with, any governmental authority or regulatory body of the United States of America is required either (i) for the grant by Grantor of the security interest granted hereby or for the execution, delivery or performance of this Agreement by Grantor or (ii) for the perfection by Secured Party of its rights hereunder.
- (h) All information heretofore, herein or hereafter supplied to Secured Party by or on behalf of Grantor with respect to any of the Intellectual Property Collateral is, to Grantor's knowledge, accurate and complete in all material respects.
- 3. Grantor hereby grants to Secured Party and its employees, representatives and agents the right to visit during regular business hours any of Grantor's facilities to inspect the products, goods or services that are sold or marketed using the Intellectual Property Collateral and quality control or other similar records relating thereto, provided that Secured Party shall

not interfere with the daily operations of Grantor. Grantor shall do any and all acts required by Secured Party to ensure Grantor's compliance with Section 2(e).

- 4. Grantor agrees that, until all of the Obligations of Grantor under the Loan Documents shall have been satisfied in full, Grantor will not sell, assign, transfer or license any of its rights or interests under or with respect to the Intellectual Property Collateral, or enter into any other agreement which is inconsistent with Grantor's obligations hereunder, without the prior written consent of Secured Party.
- 5. If, before the Obligations of the Grantor shall have been satisfied in full, Grantor shall obtain rights to any new Trademarks not listed in <u>Schedule A</u>, the provisions of this Agreement shall automatically apply thereto and Grantor shall give Secured Party prompt written notice thereof.
- 6. Grantor authorizes Secured Party to modify this Agreement by amending Schedule A to include any new Trademarks without the necessity of Grantor's approval of or signature to such amendment, and Grantor shall do all such other acts (at its own expense) deemed reasonably necessary or appropriate by Secured Party to implement or preserve Secured Party's interests therein. All representations and warranties of Grantor set forth herein shall be deemed to be restated by Grantor as of the date of any such amendment of Schedule A with full force and effect as though made on such date.
- If any Event of Default shall have occurred and be continuing, Secured Party shall have, in addition to all other rights and remedies given by this Agreement, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any applicable jurisdiction and, without limiting the generality of the foregoing, Secured Party may immediately, without demand of performance and without other notice (except as set forth next below) or demand whatsoever to Grantor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale or otherwise realize upon, in Providence, Rhode Island, or elsewhere, all or from time to time any part of the Intellectual Property Collateral, or any interest which Grantor may have therein, and after deducting from the proceeds of sale or other disposition of any part of the Intellectual Property Collateral all expenses (including all reasonable expenses for broker's fees and legal services), shall apply the residue of such proceeds to the payment of the Obligations of Grantor. Any remainder of the proceeds after payment in full of the Obligations of Grantor shall be paid over to Grantor. Notice of any sale or other disposition of any part of the Intellectual Property Collateral shall be given to Grantor at least ten (10) days before the time of any intended public or private sale or other disposition thereof is to be made, which Grantor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, Secured Party may, to the extent permissible under applicable law, purchase the whole or any part of any of the Intellectual Property Collateral sold, free from any right of redemption on the part of Grantor, which right is hereby waived and released.
- 8. Subject to the terms of the Loan Agreement, at such time as Grantor shall completely satisfy all of the Obligations, this Agreement shall terminate and Secured Party shall execute and deliver to Grantor all deeds, assignments, termination statements under the Uniform Commercial Code or under the Applicable Laws and regulations of the United States

government with respect to intellectual property, and other instruments as may be necessary or proper to release Secured Party's security interest in and/or re-vest in Grantor full title to any part of the Intellectual Property Collateral, subject to any disposition thereof which may have been made by Secured Party pursuant hereto.

- 9. Any and all fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and legal expenses incurred by Secured Party in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving any part of the Intellectual Property Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to any part of the Intellectual Property Collateral, shall be borne and paid by Grantor on demand by Secured Party and until so paid shall be added to the principal amount of the Obligations and shall bear interest at the highest rate prescribed in the Loan Agreement.
- 10. Grantor shall have the duty to prosecute diligently any applications related to any Intellectual Property Collateral pending as of the date of this Agreement or thereafter until the Obligations of the Grantor shall have been paid in full, and if it is determined in Grantor's reasonable business judgment that registration is beneficial, to make federal application on registrable but unregistered Trademarks. Any expenses incurred in connection therewith shall be borne by Grantor. Grantor shall not abandon or dedicate to the public any of the Intellectual Property Collateral, nor do any act nor omit to do any act if such act or omission is of a character that tends to cause or contribute to the abandonment or dedication to the public of any part of the Intellectual Property Collateral or loss of or adverse effect on any rights in any part of the Intellectual Property Collateral, without the consent of Secured Party, which consent shall not be unreasonably withheld.
- 11. Grantor shall have the right, with the prior written consent of Secured Party, which will not be unreasonably withheld, to bring any opposition proceedings, cancellation proceedings or lawsuit in its own name to enforce or protect any part of the Intellectual Property Collateral, in which event Secured Party may, if necessary, be joined as a nominal party to such suit if Secured Party shall have been satisfied that it is not thereby incurring any risk of liability because of such joinder. Grantor shall promptly, upon demand, reimburse and indemnify Secured Party for all damages, costs and expenses, including reasonable attorneys' fees, incurred by Secured Party in the fulfillment of the provisions of this Section 11.
- 12. In the event of the occurrence and during the continuance of an Event of Default under the Loan Agreement, Grantor hereby authorizes and empowers Secured Party to make, constitute and appoint any officer or agent of Secured Party as Secured Party may select, in its exclusive discretion, as Grantor's true and lawful attorney-in-fact, with the power to endorse Grantor's name on all applications, documents, papers and instruments necessary for Secured Party to use any of the Intellectual Property Collateral, or to grant or issue any exclusive or non-exclusive license under any of the Intellectual Property Collateral to anyone else, or necessary for Secured Party to assign, pledge, convey or otherwise transfer title in or dispose of any of the Intellectual Property Collateral to anyone else. Grantor hereby ratifies all that such

attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until this Agreement shall terminate pursuant to the terms herein.

- 13. If Grantor fails to comply with any of its obligations hereunder, Secured Party may do so in Grantor's name or in Secured Party's name, but at Grantor's expense, and Grantor hereby agrees to reimburse Secured Party in full for all expenses, including reasonable attorneys' fees, incurred by Secured Party in protecting, defending and maintaining any of the Intellectual Property Collateral.
- 14. This Agreement is supplemental to the Loan Agreement, and in no event shall this Agreement, or the recordation of this Agreement or any other documents in connection herewith with the United States Patent and Trademark Office or any other government or public office or agency of the United States of America, adversely effect or impair, in any way or to any extent, the other Loan Documents, and the security interest of Secured Party in the Collateral (including the Intellectual Property Collateral) pursuant to the other Loan Documents. Any and all rights and interests of Secured Party in and to the Intellectual Property Collateral (and any and all obligations of Grantor with respect to the Intellectual Property Collateral) provided herein, or arising hereunder or in connection herewith, shall only supplement and be cumulative and in addition to the rights and interests of Secured Party (and the obligations of Grantor) in, to, or with respect to the Collateral (including Intellectual Property Collateral) provided in or arising under or in connection with the other Loan Documents.
- 15. No course of dealing between Grantor and Secured Party, nor any failure to exercise, nor any delay in exercising, on the part of Secured Party, any right, power or privilege hereunder or under the Loan Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 16. All of Secured Party's rights and remedies with respect to any of the Intellectual Property Collateral, whether established hereby or by the Loan Agreement, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently.
- 17. Notices that are required to be delivered hereunder shall be sufficient if in writing and sent to the addresses set forth in the Loan Agreement, in the manner and within the time specified in the Loan Agreement.
- 18. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- 19. This Agreement is subject to modification only by a writing signed by the parties, except as provided in Section 6.
- 20. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties.

- 21. The validity and interpretation of this Agreement and the rights and obligations of the parties shall be governed by the laws of the State of Rhode Island, without reference to applicable conflict of law principles.
- 22. This Agreement may be executed in one or more counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement. The parties hereby acknowledge and agree that facsimile signatures of this Agreement shall have the same force and effect as original signatures.

IN WITNESS WHEREOF, the undersigned have executed and delivered this Agreement as of the date set forth above.

GRANTOR:

ACP OF FEOR

Name: Bruce D. McAllister

Title: Manager

SECURED PARTY:

TEXTRON FINANCIAL CORPORATION

Name: Norbert Schmidt

Title: Senior Account Executive

SCHEDULE A Intellectual Property Collateral

TRADEMARKS

<u>Trademark/Service</u> <u>Mark</u>	Country	Registration <u>No.</u>	Registration/ Filing Date	Serial No.
Polar Bair Parts	USA	3363562	March 10, 2006	78834584
Cooling Parts Southeast	USA	3386710	March 31, 2006	78850858

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RECORDED: 03/13/2008