

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
JPMorgan Chase Bank, N.A.		12/20/2007	National association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Lyondell Chemical Properties, L.P.		
<b>Street Address:</b>	4001 Kennett Pike, Two Greenville Crossing		
<b>Internal Address:</b>	Suite 238		
<b>City:</b>	Greenville		
<b>State/Country:</b>	DELAWARE		
<b>Postal Code:</b>	19807		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2302182	MPDIOL	
Registration Number:	2390253	PEER	
Registration Number:	1301087	T-HYDRO	
Registration Number:	1314158	TEBOL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(917)777-4104		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	212-735-3000		
<b>Email:</b>	mmcguire@skadden.com		
<b>Correspondent Name:</b>	Skadden, Arps, Slate, Meagher & Flom LLP		
<b>Address Line 1:</b>	Four Times Square		
<b>Address Line 2:</b>	Attn: Scott Brown, Esq.		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>ATTORNEY DOCKET NUMBER:</b>	097180/8		

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NAME OF SUBMITTER:	Scott D. Brown
Signature:	/Scott D. Brown/
Date:	03/20/2008
<b>Total Attachments: 4</b> source=Release.Lyondell.Chemical.Properties.JPM.Trademark.Security.Agt.executed#page1.tif source=Release.Lyondell.Chemical.Properties.JPM.Trademark.Security.Agt.executed#page2.tif source=Release.Lyondell.Chemical.Properties.JPM.Trademark.Security.Agt.executed#page3.tif source=Release.Lyondell.Chemical.Properties.JPM.Trademark.Security.Agt.executed#page4.tif	

**RELEASE OF LYONDELL CHEMICAL PROPERTIES, L.P.  
TRADEMARK SECURITY AGREEMENT**

This RELEASE OF LYONDELL CHEMICAL PROPERTIES, L.P. TRADEMARK SECURITY AGREEMENT (this "Release") dated as of December 20, 2007 is by JPMorgan Chase Bank, N.A. in favor of Lyondell Chemical Properties, L.P., a Delaware limited partnership (the "Company").

WHEREAS, Lyondell Chemical Company, certain financial institutions (each, a "Lender" and collectively, the "Lenders"), and JPMorgan Chase Bank, N.A., as Administrative Agent (as defined in the Credit Agreement), are parties to a Credit Agreement dated as of August 16, 2006 (as amended and/or supplemented from time to time, the "Credit Agreement");

WHEREAS, pursuant to (i) a Security Agreement dated as of August 16, 2006 (as amended and/or supplemented from time to time, the "Security Agreement") among Lyondell Chemical Company (the "Borrower"), the Pledgors party thereto, and JPMorgan Chase Bank, N.A. as Administrative Agent for the Secured Parties (as defined therein), and (ii) certain other Collateral Documents (as defined in the Credit Agreement), including a Trademark Security Agreement, the Company has granted to the Administrative Agent for the benefit of the Secured Parties a continuing security interest in personal property of the Company in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on September 5, 2006, at Reel/Frame 003385/0771; and

WHEREAS, the Administrative Agent has duly authorized the execution, delivery and performance of this Release;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent agrees as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release have the meanings provided in the Security Agreement.

SECTION 2. Release of Security Interest. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent for the Secured Parties on behalf of the Secured Parties hereby releases the Company from the lien on and continuing security interest in and to all of the right, title, and interest of the Company in and to the Trademark Collateral (as defined in the Trademark Security Agreement) including, without limitation, the Trademark Collateral set forth on Schedule A hereto.

SECTION 3. Release of Trademark Security Agreement. This Release is being executed and delivered by the Administrative Agent for the purpose of releasing the security interest of the Administrative Agent on behalf of each Secured Party in the Trademark Collateral in the United States Patent and Trademark Office.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its officer duly authorized as of the day and year first above written.

JPMorgan Chase Bank, N.A.  
as Administrative Agent

By: Stacey Haines  
Name: Stacey Haines  
Title: Executive Director

SCHEDULE A TO RELEASE OF LYONDELL CHEMICAL  
PROPERTIES, L.P. TRADEMARK SECURITY AGREEMENT

Country Name	Trademarks	Reg. No. (App. No.)	Record Owner
United States of America	MPDIOL	2302182	Lyondell Chemical Properties, L.P
United States of America	PEER	2390253	Lyondell Chemical Properties, L.P
United States of America	T-HYDRO	1301087	Lyondell Chemical Properties, L.P
United States of America	TEBOL	1314158	Lyondell Chemical Properties, L.P