

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT FOR SECURITY		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Everything But Water, LLC		03/26/2008	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	D.B. Zwirn Special Opportunities Fund, L.P., as collateral agent		
<b>Street Address:</b>	745 Fifth Avenue		
<b>Internal Address:</b>	18th Floor		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10151		
<b>Entity Type:</b>	LIMITED PARTNERSHIP:		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	3135734	EVERYTHING BUT WATER THE SWIMWEAR SOURCE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(212)593-5955		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	212-756-2494		
<b>Email:</b>	watt.wanapha@srz.com		
<b>Correspondent Name:</b>	Watt Wanapha, Esq.		
<b>Address Line 1:</b>	919 Third Avenue		
<b>Address Line 2:</b>	22nd Floor		
<b>Address Line 4:</b>	New York, NEW YORK 10022		
<b>ATTORNEY DOCKET NUMBER:</b>	017962.0092		
<b>NAME OF SUBMITTER:</b>	Watt Wanapha, Esq. (017962.0092)		
<b>Signature:</b>	/kc for ww/		

CH \$40.00 3135734

Date:

03/26/2008

**Total Attachments: 3**

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ASSIGNMENT FOR SECURITY

TRADEMARKS

WHEREAS, Everything But Water, LLC, a Delaware limited liability company (the "Assignor") has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the annexed Schedule 1A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks");

WHEREAS, the Assignor has entered into a Security Agreement, dated as of April 18, 2006 (the "Security Agreement"), in favor of D.B. Zwirn Special Opportunities Fund, L.P., as collateral agent for certain lenders (the "Assignee");

WHEREAS, pursuant to the Security Agreement, the Assignor has assigned to the Assignee and granted to the Assignee for the benefit of the Lenders (as defined in the Security Agreement) a continuing security interest in all right, title and interest of the Assignor in, to and under the Trademarks, together with, among other things, the good-will of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby pledge, convey, sell, assign, transfer and set over unto the Assignee and grants to the Assignee for the benefit of the lenders a continuing security interest in the Collateral to secure the prompt payment, performance and for the benefit of the lenders observance of the Obligations.

The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of March 26 2008.

EVERYTHING BUT WATER, LLC

By: \_\_\_\_\_

Name: SHEILA SAKNOLI

Title: PRESIDENT

STATE OF Florida

ss.:

COUNTY OF Orange

On this 20<sup>th</sup> day of March, 2008, before me personally came Steph Arnold, to me known to be the person who executed the foregoing instrument, and who, being duly sworn by me, did depose and say that s/he is the President of Everything But Water, LLC, a Delaware limited liability company, and that s/he executed the foregoing instrument in the firm name of Bank of America, and that s/he had authority to sign the same, and s/he acknowledged to me that he executed the same as the act and deed of said firm for the uses and purposes therein mentioned.

*Stefanie Smuke*



SCHEDULE 1A TO ASSIGNMENT FOR SECURITY

Trademarks and Trademark Applications  
Owned by Everything But Water, LLC

EVERYTHING BUT WATER THE SWIMWEAR SOURCE	Record Owner: Everything But Water, LLC	U.S.	Registered, Reg. No. 3,135,734	Registered on August 29, 2006
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