

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Citizens Bank of Massachusetts		04/01/2008	Commercial Bank:

RECEIVING PARTY DATA

Name:	SQAD Inc.
Street Address:	303 South Broadway
Internal Address:	Suite 210
City:	Tarrytown
State/Country:	NEW YORK
Postal Code:	10591
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	2050786	SNAPTRAC
Registration Number:	2098914	SNAP
Registration Number:	2057204	SNAPLINE
Registration Number:	2150583	S SNAP SOFTWARE
Registration Number:	2215752	S SNAP SOFTWARE
Registration Number:	2239519	SNAPLAN
Registration Number:	2365621	SNAPSTATION
Registration Number:	2428589	SNAP3
Registration Number:	2514646	SQAD
Registration Number:	2662898	SQAD
Registration Number:	3204383	SNAP EXPRESS
Registration Number:	2970382	S
Registration Number:	2989264	SNAP SOFTWARE

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CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	755604.0017
NAME OF SUBMITTER:	Jeffrey Mann
Signature:	/Jeffrey Mann/
Date:	04/02/2008

Total Attachments: 3
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, Citizens Bank of Massachusetts (the "Secured Party"), is the holder of a security interest in the trademarks listed on Schedule 1, annexed hereto and made a part hereof (the "Trademarks") and the goodwill of the business associated therewith, and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of the infringement thereof (the "Collateral"; the Trademarks and the Collateral collectively referred to as the "Intellectual Property"); owned by SQAD INC. (the "Debtor"), pursuant to an Agreement among the Secured Party and the Debtor, dated January 25, 2000, amended September 28, 2004 and Amended and Restated on June 22, 2006 which was recorded with the United States Patent and Trademark Office (the "USPTO") on or about October 13, 2004, at Reel 2954 Frame 0605 (the "Credit Agreement");

WHEREAS, Debtor has satisfied in full all of Debtor's obligations to the Secured Party including, but not limited to, all of Debtor's obligations under the Credit Agreement, thereby terminating the Credit Agreement and any and all security interest granted to the Secured Party under the Credit Agreement; and

WHEREAS, Debtor desires to record this instrument to evidence termination of Secured Party's security interest.

NOW, THEREFORE, the Secured Party and Debtor hereby agree as follows:

1. The Secured Party hereby expressly releases and discharges on behalf of itself, its successors, legal representatives and assigns, the security interest in, to and under the Intellectual Property of the Debtor pursuant to the Credit Agreement.
2. The Secured Party has no right, title, claim, lien or other interest in the Intellectual Property pursuant to the Credit Agreement or otherwise.
3. The Secured Party hereby authorizes and requests the Commissioner of Patent and Trademarks of the USPTO to record this Release Of Security Interest with regard to the Credit Agreement.

SCHEDULE 1

Trademark	Serial No.	Filing Date	Reg. No.	Reg. Date
SNAPTRAC	75/093,781	04/25/1996	2,050,786	04/08/1997
SNAP	75/093,784	04/25/1996	2,098,914	09/23/1997
SNAPLINE	75/093,874	04/25/1996	2,057,204	04/29/1997
S SNAP SOFTWARE	75/243,520	02/18/1997	2,150,583	04/14/1998
S SNAP SOFTWARE	75/243,521	02/18/1997	2,215,752	01/05/1999
SNAPLAN	75/272,094	04/09/1997	2,239,519	04/13/1999
SNAPSTATION	75/444,687	03/04/1998	2,365,621	07/11/2000
SNAP3	76/022,156	04/10/2000	2,428,589	02/13/2001
SQAD	76/085,534	06/27/2000	2,514,646	12/04/2001
SQAD	76/367,200	02/04/2002	2,662,898	12/17/2002
SNAP EXPRESS	78/324,189	11/06/2003	3,204,383	01/30/2007
S	78/401,585	04/14/2004	2,970,382	07/19/2005
SNAP SOFTWARE	78/401,586	04/14/2004	2,989,264	08/30/2005

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