TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademark Collateral

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		02/20/2008	CORPORATION:

RECEIVING PARTY DATA

Name:	Festival Fun Parks, LLC		
Street Address:	590 MacArthur Boulevard, Suite 400		
City:	ewport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	LIMITED LIABILITY COMPANY:		

Name:	Splish Splash At Adventureland, Inc.		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	Newport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	INC. ASSOCIATION:		

Name:	Family Fun Center Holdings, LLC		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	lewport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	LIMITED LIABILITY COMPANY:		

Name:	Raging Waters Group, Inc.		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	Newport Beach		
State/Country:	CALIFORNIA		

TRADEMARK REEL: 003753 FRAME: 0252

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Postal Code:	92660		
Entity Type:	INC. ASSOCIATION:		
Name:	Palace Management Company, LLC		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	Newport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	LIMITED LIABILITY COMPANY:		
Name:	Smartparks - San Jose, Inc.		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	Newport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	INC. ASSOCIATION:		
Name:	Smartparks - Riverside, Inc.		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	Newport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	INC. ASSOCIATION:		
Name:	Smartparks - San Dimas, Inc.		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	Newport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	INC. ASSOCIATION:		
Name:	Smartparks - Carolina, Inc.		
Street Address:	4590 MacArthur Boulevard, Suite 400		
City:	Newport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	INC. ASSOCIATION:		
Name:	Smartparks - Florida, Inc.		
Street Address:	4590 MacArthur Boulevard, Suite 400		
	TRADEMARK		

REEL: 003753 FRAME: 0253

City:	Newport Beach
State/Country:	CALIFORNIA
Postal Code:	92660
Entity Type:	INC. ASSOCIATION:

Name:	Smartparks - Silver Springs, Inc.		
Street Address:	1590 MacArthur Boulevard, Suite 400		
City:	ewport Beach		
State/Country:	CALIFORNIA		
Postal Code:	92660		
Entity Type:	INC. ASSOCIATION:		

PROPERTY NUMBERS Total: 75

Property Type	Number	Word Mark
Registration Number:	2596057	ADRENALINE CLUB
Registration Number:	2240251	BIG KAHUNA'S
Registration Number:	1535831	BLACK HOLE
Registration Number:	1489692	BLUE NIAGRA
Registration Number:	2463720	BOOMERS
Registration Number:	2750118	BOOMERS!
Registration Number:	2752695	BOOMERS!
Registration Number:	2554978	CASTLE PARK
Registration Number:	1331326	DER STUKA
Registration Number:	2269132	DESERT CANYON BAR-B-Q
Registration Number:	2364643	EARTH CAMP
Registration Number:	2497594	EARTH CAMP
Registration Number:	2362362	EARTH CAMP
Registration Number:	2489997	EARTH CAMP
Registration Number:	2267087	EL NINO THE RIDE
Registration Number:	2189335	ELECTRIC ALLEY
Registration Number:	2198149	FAST CARS, GOOD FOOD, AND A BUNCH OF OTHER STUFF WE THINK IS COOL
Registration Number:	2197511	HIGH EXTREME
Registration Number:	2247746	HYDRA FIGHTER
Registration Number:	1490580	HYDRA MANIAC
Registration Number:	1162253	KAMIKAZE
		TDADEMADIA

Registration Number:	1311539	LAZY RIVER
Registration Number:	1558472	MACH 5
Registration Number:	1129698	MALIBU GRAND PRIX
Registration Number:	1356549	MALIBU GRAND PRIX
Registration Number:	1358550	MALIBU GRAND PRIX
Registration Number:	1398930	MALIBU GRAND PRIX
Registration Number:	2468658	MALIBU SPEEDZONE
Registration Number:	2463078	MALIBU SPEEDZONE
Registration Number:	2599231	MERLIN'S REVENGE
Registration Number:	1750522	
Registration Number:	1882558	MOUNTASIA FAMILY FUNCENTERS
Registration Number:	2011552	MOUNTASIA FAMILY FUN CENTER
Registration Number:	2595483	NOVATION
Registration Number:	1524902	OGDEN ALLIED
Registration Number:	1011190	OGDEN
Registration Number:	2348960	PANTHER PROWL
Registration Number:	1348649	RAGING WATERS
Registration Number:	2488445	ROCKIN' RIBFEST
Registration Number:	2274052	ROYAL FLUSH
Registration Number:	2552272	SCAREFEST
Registration Number:	2017875	SILVER SPRINGS
Registration Number:	2226880	SLICK TRAX
Registration Number:	2594901	SMART PARK
Registration Number:	2189336	SPEEDWAY GOLF
Registration Number:	2273434	SPEEDWAY GOLF
Registration Number:	1831253	SPEED ZONE
Registration Number:	2306845	SPEEDZONE CAFE
Registration Number:	2299235	SPEEDZONE CAFE
Registration Number:	2306846	SPEEDZONE
Registration Number:	2029600	SPLASH ISLAND ADVENTURE
Serial Number:	78728839	SPLISH SPLASH
Serial Number:	78719821	SPLISH SPLASH
Registration Number:	2456835	THE WEDGE
Registration Number:	1755840	THE WORLD'S GREATEST WATER ADVENTURE
Registration Number:	2991908	THUNDER RAPIDS
		TRADEMARK

REEL: 003753 FRAME: 0255

li	П	II II
Registration Number:	2302358	TOP OF THE WORLD
Registration Number:	2189337	TURBO TRACK
Registration Number:	2081234	VOLCANO FANTASEA
Registration Number:	1123212	VIRAGE
Registration Number:	1420487	VIRAGE
Registration Number:	1367745	VIRAGE
Registration Number:	2399455	WANNA RACE?
Registration Number:	1226220	WET 'N WILD
Registration Number:	2129170	WET'N WILD
Registration Number:	2194958	WET 'N WILD
Registration Number:	2195012	WET'N WILD
Registration Number:	2199474	WET'N WILD
Registration Number:	2341500	WET 'N WISE
Registration Number:	2196106	WILD WATERS
Registration Number:	1578214	WILD WATERS
Registration Number:	2471419	WILD WATERS WATERPARK
Registration Number:	1794443	WILLY WILLY
Registration Number:	1693572	WILLY-WILLY
Registration Number:	2474715	WINNERS CIRCLE

CORRESPONDENCE DATA

Fax Number: (212)878-8375

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: jennifer.spinning@cliffordchance.com

Correspondent Name: Jennifer M. Spinning Address Line 1: 31 West 52nd Street

Address Line 4: New York, NEW YORK 10019-6131

ATTORNEY DOCKET NUMBER:	80-40340147		
NAME OF SUBMITTER:	Jennifer M. Spinning		
Signature:	/Jennifer M. Spinning/		
Date:	04/04/2008		

Total Attachments: 9

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

TERMINATION AND RELEASE dated as of February 20, 2008 from GENERAL ELECTRIC CAPITAL CORPORATION, with principal offices at 500 West Monroe, Chicago, Illinois 60661, in its capacity as Agent for Lenders, to FESTIVAL FUN PARKS, LLC, a Delaware limited liability company, SPLISH SPLASH AT ADVENTURELAND, INC., a New York corporation, FAMILY FUN CENTER HOLDINGS LLC (formerly known as Bullwinkle's Family Fun Center Holdings LLC), a Delaware limited liability company, RAGING WATERS GROUP INC., a California corporation, PALACE MANAGEMENT COMPANY, LLC, a Delaware limited liability company, SMARTPARKS – SAN JOSE, INC., a Delaware corporation, SMARTPARKS – RIVERSIDE, INC., a Delaware corporation, SMARTPARKS – SAN DIMAS, INC., a Delaware corporation, SMARTPARKS – CAROLINA, INC., a Delaware corporation, SMARTPARKS – SILVER SPRINGS, INC., a Delaware corporation, (each a "Grantor") and collectively, the "Grantors").

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement, dated as of April 12, 2006, by and among Borrowers, the Persons named therein as Credit Parties, Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, "Credit Agreement"), Lenders have made Loans and incurred Letter of Credit Obligations for the benefit of the Borrowers party thereto;

WHEREAS, pursuant to that certain Borrower Security Agreement, dated as of April 12, 2006, made by Grantors and the other parties signatory thereto in favor of Agent ("Security Agreement"), a security interest ("Security Interest") was granted by Grantors to Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Trademark Security Agreement, dated as of April 12, 2006, ("<u>Trademark Security Agreement</u>"), among Agent and Grantors, by reference to the Security Agreement, each Grantor reaffirmed its intent to grant a Security Interest to Agent specifically in certain Trademark Collateral;

WHEREAS, Agent recorded the Trademark Security Agreement on April 21, 2006, at Reel 3294, Frame 0428, and on May 15, 2006, at Reel 003308, Frame 0224, in the United States Patent and Trademark Office; and

WHEREAS, Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, Agent hereby states as follows:

US2000 9610929.3

- 1. <u>Definitions</u>: The term "<u>Trademark Collateral</u>" as used herein, shall mean, as of the date hereof, each Grantor's right, title and interest in, to and under the following:
 - (a) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on <u>Schedule I</u> hereto;
 - (b) all applications, registrations or renewals of the foregoing;
 - (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and
 - (d) all proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
- 2. <u>Release of Security Interest</u>: Agent hereby terminates, releases, discharges, quitclaims and relinquishes its Security Interest in the Trademark Collateral, and any right, title or interest of Agent in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>: Agent hereby agrees, at each Grantor's expense, to duly execute and deliver any further documents and to do such other acts as requested by such Grantor as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

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US2000 9610929.3

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

3y: __

Name: John C. Bambach

Title: Duly Authorized Signatory

PALACE ENTERTAINMENT HOLDINGS, INC. TERMINATION AND RELEASE OF TRADEMARK COLLATERAL SIGNATURE PAGE 1 OF 2

STATE OF Cornectiont)	aa .	Norwell.
COUNTY OF Fairfield)	SS.:	700.22

On this 20 day of February 2008, before me personally appeared

John C. Bombach to me known who, being by me duly sworn, did depose and say that he/she is Duly Outhorised Signatury of GENERAL ELECTRIC CAPITAL CORPORATION, described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by GENERAL ELECTRIC CAPITAL CORPORATION.

Ah Lyme Kahkes aption
Deborah Lynne Konkos aption
Notary Public

(Affix Seal Below)

DEBORAH LYNNE KONKOS APLIN NOTARY PUBLIC - DECOMMISSION EXPIRES 4/30/2019

PALACE ENTERTAINMENT HOLDINGS, INC. TERMINATION AND RELEASE OF TRADEMARK COLLATERAL SIGNATURE PAGE 2 OF 2

SCHEDULE I

to

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

TRADEMARK REGISTRATIONS/TRADEMARK APPLICATIONS

MARK	SERIAL	REG. NO.	RECORD	STATUS
	NO.	REG.	OWNER	
	FILING	DATE		William Committee the Committee of the C
	DATE			
	er /			;
ADRENALINE	78/031,272	2,596,057	Festival	Registered
CLUB	10/18/00	7/16/02		
BIG KAHUNA'S	75/320,322	2,240,251	Festival	Registered
	7/7/97	4/20/99		
BLACK HOLE	73/746,353	1,535,831	Festival	Registered
	8/15/88	4/18/89		
BLUE NIAGRA	73/686,719	1,489,692	Festival	Registered
	9/28/87	5/24/88		
BOOMERS	76/026,266	2,463,720	Festival	Registered
	4/1/00	6/26/01		
BOOMERS	76/463,766	2,750,118	Festival	Registered
(Stylized)	11/4/02	8/12/03		
BOOMERS &	76/463,763	2,752,695	Festival	Registered
Design	11/4/02	8/19/03		
CASTLE PARK	76/041,250	2,554,978	Festival	Registered
	5/4/00	4/2/02		
DER STUKA (The	73/493,442	1,331,326	Festival	Registered
Dive Bomber)	8/6/94	4/16/85		
DESERT CANYON	75/541,520	2,269,132	Festival	Registered
BAR-B-Q	8/24/1998	8/10/1999		
EARTH CAMP	75/795,912	2,364,643	Festival	Registered
	9/9/99	7/4/00		
EADTH CAND	75/702 212	0.407.504	D	
EARTH CAMP	75/793,218	2,497,594	Festival	Registered
(Stylized)	9/7/99	10/16/01	-	
EARTH CAMP	75/795,951	2,362,362	Festival	Registered
(Stylized)	9/9/99	6/27/00	D (* 1	
EARTH CAMP &	75/793,238	2,489,997	Festival	Registered
Design THE	9/7/99	9/18/01	D:	D. internal
EL NINO THE RIDE***	75/500,229	2,267,087	Raging	Registered
KIDETT	6/11/98	8/3/99	Waters Group,	
			Inc.	

US2000 9610929.3

MARK	SERIAL NO. FILING DATE	REG. NO. REG. DATE	RECORD OWNER	STATUS
ELECTRIC ALLEY	75/334,117 8/1/97	2,189,335 9/15/98	Festival	Registered
FAST CARS, GOOD FOOD, AND A BUNCH OF OTHER STUFF WE THINK IS COOL	75/351,362 9/3/97	2,198,149 10/20/98	Festival	Registered
HIGH EXTREME	75/295,826 5/21/87	2,197,511 10/20/98	Raging Waters Group, Inc.	Registered
HYDRA FIGHTER	75/472,089 4/22/98	2,247,746 5/25/99	Festival	Registered
HYDRA MANIAC & Design	73/686,720 9/28/97	1,490,580 5/31/88	Festival	Registered
KAMIKAZE	73/236,189 10/22/79	1,162,253 7/21/81	Festival	Registered
LAZY RIVER	73/467,352 2/27/84	1,311,539 12/25/84	Festival	Registered
MACH 5 & Design	73/686,721 9/28/87	1,558,472 9/26/89	Festival	Registered
MALIBU GRAND PRIX	73/183,392 8/24/78	1,129,698 1/22/80	Festival	Registered
MALIBU GRAND PRIX***	73/488,747 7/6/84	1,356,549 8/27/85	Festival	Registered
MALIBU GRAND PRIX***	73/488,748 7/6/84	1,358,550 9/3/85	Festival	Registered.
MALIBU GRAND PRIX and Design	73/565,660 10/28/85	1,398,930 6/24/86	Festival	Registered
MALIBU SPEEDZONE	75/334,124 8/1/97	2,468,658 7/17/01	Festival	Registered
MALIBU SPEEDZONE & Design	75/351,249 9/3/97	2,463,078 6/26/01	Festival	Registered
MERLIN'S REVENGE	76/201,751 1/30/01	2,599,231 7/23/02	Festival	Registered
Misc. Design (Splish and Splash)	74/260,678 3/30/92	1,750,522 2/2/93	Festival	Registered

MARK	SERIAL NO. FILING DATE	REG. NO. REG. DATE	RECORD OWNER	STATUS
MOUNTASIA FAMILY FUNCENTERS	74/463,953 11/29/93	1,882,558 3/7/95	Festival	Registered
MOUNTASIA FAMILY FUN CENTER & Design	74/673,130 4/27/95	2,011,552 10/29/96	Festival	Registered
NOVATION	76/081,499 6/30/00	2,595,483 7/16/02	Festival Fund Parks, LLC	Registered
OGDEN ALLIED	73/619,838 9/15/1986	1,524,902 2/14/1989	Festival	Registered
OGDEN stylized letters	72/457,521 5/14/1973	1,011,190 5/20/1975	Festival	Registered
PANTHER PROWL	75/330,947 7/25/97	2,348,960 5/9/00	Festival	Registered
RAGING WATERS	73/498,924 9/11/84	1,348,649 7/9/85	Festival	Registered
ROCKIN' RIBFEST and Design	75/683,579 4/16/1999	2,488,445 9/11/2001	Festival	Registered
ROYAL FLUSH	75/481,988 5/8/98	2,274,052 8/31/99	Festival	Registered
SCAREFEST	76/178,888 12/11/00	2,552,272 3/26/02	Festival	Registered
SILVER SPRINGS	75/042,424 1/11/96	2,017,875 11/19/96	Festival	Registered
SLICK TRAX	75/334,120 8/1/97	2,226,880 2/23/99	Festival	Registered
SMART PARK	75/773,623 8/12/99	2,594,901 7/16/02	Festival	Registered
SPEEDWAY GOLF	75/334,118 8/1/97	2,189,336 9/15/98	Festival	Registered
& Design	75/351,246 9/3/97	2,273,434 8/31/99	Festival	Registered
SPEED ZONE	74/387,689 5/6/93	1,831,253 4/19/94	Festival	Registered
SPEEDZONE CAFÉ	75/334,109 8/1/97	2,306,845 1/11/00	Festival	Registered
SPEEDZONE CAFÉ & Design	75/351,245 9/3/97	2,299,235 12/14/99	Festival	Registered
SPEED ZONE	75/334,123 8/1/97	2,306,846 1/11/00	Festival	Registered

MARK	SERIAL	REG. NO.	RECORD	STATUS
	NO.	REG.	OWNER	
	FILING	DATE		The second secon
e de la companya de l	DATE			
aling Annolds				
SPLASH ISLAND	74/667,688	2,029,600	Festival	Registered
ADVENTURE	4/28/95	1/14/97		
SPLISH SPLASH	78/728,839 10/7/05	N/A	Festival	Pending
SPLISH SPLASH	78/719,821 9/23/05	N/A	Festival	Pending
THE WEDGE	75/819,642	2,456,835	Festival	Registered
THE WEDGE	10/13/99	6/5/01	1 CStivai	Registered
THE WORLD'S	74/296,878	1,755,840	Festival	Registered
GREATEST	7/23/92	3/2/93		
WATER				
ADVENTURE				
THUNDER	78/363,500	2,991,908	Festival	Registered
RAPIDS	2/5/04	9/6/05		
TOP OF THE	75/041,976	2,302,358	Festival	Registered
WORLD	1/11/96	12/21/1999		
TURBO TRACK	75/334,119	2,189,337	Festival	Registered
	8/1/97	9/15/98		
VOLCANO	75/113,155	2,081,234	Festival	Registered
FANTASEA	6/3/96	7/22/97		
VIRAGE	73/187,089	1,123,212	Festival	Registered
VIDACE	9/27/78	7/31/79	TD 4' 1	D :
VIRAGE	73/488,746	1,420,487 12/9/86	Festival	Registered
VIRAGE	73/488,998	1,367,745	Festival	Registered
VIICAGE	7/9/84	1,307,743	restivai	Registered
WANNA RACE?	75/698,559	2,399,455	Festival	Registered
i i i i i i i i i i i i i i i i i i i	5/4/99	10/31/00	Convar	registered
WET'N WILD	73/176,927	1,226,220	Festival	Registered
	7/3/78	2/1/83		
WET'N WILD	75/268,282	2,129,170	Festival	Registered
(Stylized)	4/2/97	1/13/98		
WET'N WILD	75/267,814	2,194,958	Festival	Registered
(Stylized)	4/2/97	10/13/98		
WET 'N WILD	75/278,546	2,195,012	Festival	Registered
(Stylized)	4/21/97	10/13/98		
WET'N WILD	75/278,490	2,199,474	Festival	Registered
(Stylized)	4/21/97	10/27/98	P	
WET 'N WISE	75/753,553	2,341,500	Festival	Registered
	7/19/99	4/11/00		

MARK	SERIAL NO. FILING DATE	REG. NO. REG. DATE	RECORD OWNER	STATUS
WILD WATERS	75/976,927 1/11/96	2,196,106 10/13/98	Festival	Registered
WILD WATERS & Design	73/799,406 5/11/89	1,578,214 1/16/90	Festival	Registered
WILD WATERS WATERPARK & Design	76/032,872 4/24/00	2,471,419 7/24/01	Festival	Registered
WILLY WILLY & Design	74/035/944 3/8/90	1,794,443 9/21/93	Festival	Registered
WILLY-WILLY	74/035/724 3/7/90	1,693,572 6/9/92	Festival	Registered
WINNERS CIRCLE	75/334,116 8/1/97	2,474,715 8/7/01	Festival	Registered

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RECORDED: 04/04/2008