

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Morgan Stanley & Co. Incorporated		04/15/2008	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Adam Aircraft Industries, inc.		
Street Address:	12876 E. Jamison Circle		
City:	Englewood		
State/Country:	COLORADO		
Postal Code:	80112		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Serial Number:	78690940	A1000	
Registration Number:	2875346	A 500	
Registration Number:	3114587	A 700	
Registration Number:	2889741	ADAM AIRCRAFT	
Registration Number:	2942513	A	
Registration Number:	3331359	A700 ADAMJET	
CORRESPONDENCE DATA			
Fax Number:	(949)567-6710		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	949-567-6700		
Email:	ipprosecution@orrick.com		
Correspondent Name:	Richard H. Wyron		
Address Line 1:	4 Park Plaza, Suite 1600		
Address Line 2:	IP Prosecution Department		
Address Line 4:	Irvine, CALIFORNIA 92614-2558		

CH \$165.00 78690940

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TRADEMARK
REEL: 003760 FRAME: 0224

ATTORNEY DOCKET NUMBER:	16790.13
NAME OF SUBMITTER:	Angela Wendel
Signature:	/angela wendel/
Date:	04/15/2008
Total Attachments: 2 source=Adam Aircraft Morgan Stanley release#page1.tif source=Adam Aircraft Morgan Stanley release#page2.tif	

RELEASE OF SECURITY INTEREST, TRADEMARKS

THIS RELEASE OF SECURITY INTEREST is effective the 15th day of April, 2008 by Morgan Stanley & Co. Incorporated, a Delaware Corporation, with a business address of One Pierrepont Plaza, Floor 7, Brooklyn, NY 11201 ("Morgan Stanley").


W I T N E S S E T H

WHEREAS, Morgan Stanley, in an GRANT OF SECURITY INTEREST dated as of May 23, 2007 ("Security Agreement") and recorded in the Assignment Branch of the U.S. Patent & Trademark Office at Reel 3549, Frame 0001, acquired a security interest from Adam Aircraft Industries, Inc., a Delaware corporation ("Adam Aircraft"), in the trademarks and applications for trademarks listed in the schedule attached hereto as Schedule A ("Trademarks");

WHEREAS, pursuant to the Findings of Fact, Conclusions of Law, and Order Under 11 U.S.C. §§ 105, 363 and 365 Authorizing and Approving the (I) Sale of Substantially All Assets Free and Clear of Liens, Claims, Interests and Encumbrances Pursuant to the Terms of the Asset Purchase Agreement Between the Trustee and AAI Acquisition, Inc. and (II) Assumption and Assignment of Certain Executory Contracts and Unexpired Leases in Connection With the Sale (the "Sale Approval Order") entered on April 9, 2008, by the United States Bankruptcy Court for the District of Colorado (the "Bankruptcy Court") in Case No. 08-11751-MER, the Bankruptcy Court authorized and directed the transfer of certain assets, including the Trademarks, to AAI Acquisition, Inc. free and clear of all liens and claims;

NOW, THEREFORE, in exchange for good and valuable consideration, receipt of which is hereby acknowledged, Morgan Stanley hereby releases, waives, resigns and disclaims any and all security interests and related UCC financing statements in any of the Trademarks and in any other intellectual property and other collateral granted pursuant to the Security Agreement and/or any other documents, with all such security interests being transferred, affixed and attached to the proceeds of the sale of such collateral, as provided in paragraph 10 of the Sale Approval Order.

MORGAN STANLEY & CO. INCORPORATED

By: 
Name: Dan Gioia
Title: Authorized Signatory

Date: 4/15/08

SCHEDULE A

Applications for Trademark

78/690940 A 1000

Trademark Registrations

2875346	A 500
3114587	A 700
2889741	ADAM AIRCRAFT
2942513	DESIGN (Stylized A)
3331359	A 700 ADAMJET