

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CML III, LLC (by assignment to Contrarian Financial Service Company, LLC)	FORMERLY Contrarian Service Company, LLC	04/11/2008	LIMITED LIABILITY COMPANY:

RECEIVING PARTY DATA

Name:	KB Alloys, Inc.
Street Address:	220 Old West Penn Avenue
City:	Robesonia
State/Country:	PENNSYLVANIA
Postal Code:	19551
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	0992339	BORAL
Registration Number:	1465140	KAWECKI
Registration Number:	1523171	KBALLOYS, INC.
Registration Number:	2406293	STROBOR
Registration Number:	0836208	TIBOR
Registration Number:	1702399	TICAR
Registration Number:	0846123	TITAL

CORRESPONDENCE DATA

Fax Number: (212)806-2560
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-806-5400
 Email: afisher@stroock.com
 Correspondent Name: Steven B. Pokotilow
 Address Line 1: 180 Maiden Lane

CH \$190.00 0992339

Address Line 2: Stroock & Stroock & Lavan LLP
Address Line 4: New York, NEW YORK 10038-4982

ATTORNEY DOCKET NUMBER:	026007/079
NAME OF SUBMITTER:	Steven B. Pokotilow
Signature:	/steven b. pokotilow/
Date:	04/15/2008

Total Attachments: 6
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of April 11, 2008 ("Effective Date") by and between CML III, LLC (as successor by assignment to Contrarian Financial Service Company, LLC (f/k/a Contrarian Service Company, LLC)), a Delaware limited liability company, with its principal office at 411 West Putnam Avenue, 425, Greenwich, Connecticut 06830 ("Grantee"), and KB Alloys, Inc., a Delaware corporation, with its principal office at 220 Old West Penn Avenue, P.O. Box 53, Robesonia, Pennsylvania 19551 ("Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Trademark Collateral Assignment and Security Agreement by and between Grantor and Grantee dated April 4, 2006 (the "Trademark Security Agreement"), Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in and to all of the trademarks, and registrations of and applications to register the foregoing, and all of the trade names and assumed names owned by Grantor (collectively, the "Trademarks"), including, without limitation, the United States trademark registrations, the United States applications for trademark registration, the foreign trademark registrations and the foreign applications for trademark registration set forth on Schedule A attached hereto, in each case, together with the goodwill associated therewith;

WHEREAS, Grantor and Grantee entered into the Trademark Security Agreement pursuant to the terms and conditions of that certain Loan and Security Agreement by and between Grantor and Grantee dated April 4, 2006 (the "Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office ("PTO") on April 14, 2006, at Reel 3289, Frame 0704; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Trademark Security Agreement and the Security Agreement, and hereby terminates, cancels and releases any and all security interests it has against the Trademarks.

Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks; (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark, or registration of an application to register any trademark, or any trade name or assumed name, other than those Trademarks set forth on Schedule A (attached hereto), in any jurisdiction throughout the world.

Grantee shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

CML III, LLC

By: Contrarian Funds, L.L.C.,
Its Sole Member

By: Contrarian Capital Management, L.L.C.
Its Manager

By: _____
Name: *Jon Bauer*
Title: *Managing Member*

By: _____
Name: *Gil Tenzer*
Title: *Member*

SCHEDULE A

TRADEMARK REGISTRATIONS AND APPLICATIONS

Country	Trademark	Serial No. Filing Date	Registration No. Registered
USA	BORAL	72/455846 04/27/1973	992339 09/03/1974
USA	Kawecki	73/635841 12/17/1986	1465140 11/17/1987
USA	KB ALLOYS, INC.	73/679924 08/18/1987	1523171 02/07/1989
USA	STROBOR	75/883476 12/30/1999	2406293 11/21/2000
USA	TIBOR	72/249164 06/28/1966	836208 10/03/1967
USA	TICAR	74/047397 04/10/1990	1702399 07/21/1992
USA	TITAL	72/259926 12/02/1966	846123 03/19/1968
Argentina	BORAL		1586459 12/27/1995
Argentina	TIBOR		1495370 12/30/1993
Argentina	TICAR		1606176 07/15/1993
Argentina	TITAL		1495372 12/30/1993
Australia	BORAL		B275631 01/23/1974
Australia	Kawecki		A466378 06/30/1987
Australia	MULTIPLEX		B532575 04/11/1990
Australia	TIBOR		A450615 05/24/1989
Australia	TICAR		541817 09/10/1990
Australia	TITAL		A450614 05/24/1989
Brazil	BORAL		6279813 04/10/1976
Brazil	TIBOR		816192499

Country	Trademark	Serial No. Filing Date	Registration No. Registered
			12/01/1992
Brazil	TICAR		815749481 04/21/1992
Brazil	TITAL		816192502 12/01/1992
France	TIBOR	INP1845926 03/20/1987	1498898
France	TICAR	INP1236348 09/11/1990	1721378
France	TITAL	013136607 12/12/2001	013136607
Germany	BORAL	K352946WZ 02/19/1974	928741 03/06/1975
Germany	TIBOR	K510746WZ 04/03/1987	1116438 01/12/1988
Germany	TICAR	K573236WZ 12/31/1990	2085517 11/22/1994
Germany	TITAL	K579476WZ 05/03/1991	2051367 12/07/1993
Hungary	KAWECKI	M87805 04/13/1987	126613 11/30/1987
Hungary	TIBOR	M87803 04/13/1987	126612 11/30/1987
Hungary	TITAL	M87804 04/13/1987	127162 09/02/1988
Italy	TIBOR		810647 04/13/2000
Italy	TICAR		603015 08/24/1993
Italy	TITAL	101691TO 05/08/1991	609469 11/17/1993
Japan	TIBOR	H03-040851 04/18/1991	2580162 09/30/1993
Japan	TICAR	H02-114495 10/08/1990	2517048 03/31/1993
Mexico	BORAL	156190 12/07/1992	448231 12/07/1993
Mexico	TIBOR	156188 12/07/1992	447080 11/24/1993
Mexico	TICAR	156189 12/07/1992	434793 05/27/1993

Country	Trademark	Serial No. Filing Date	Registration No. Registered
Mexico	TITAL		484377 02/24/1995
New Zealand	BORAL		107042 01/25/1974
New Zealand	KAWECKI		185595 07/14/1988
New Zealand	MULTIPLEX		B201153 11/27/1989
New Zealand	TIBOR		209881 05/01/1991
New Zealand	TICAR		204687 04/10/1990
New Zealand	TITAL		209911 05/25/1991
Norway	BORAL		97694 12/21/1976
Norway	TIBOR		135268 02/02/1989
Norway	TICAR		148719 01/16/1992
Norway	TITAL		153668 12/10/1992
Spain	TIBOR		1189447 03/21/1988
Sweden	BORAL		155650 06/04/1976
Sweden	TIBOR		215741 02/09/1990
Sweden	TICAR	199103999 05/03/1991	237020 06/26/1992
Sweden	TITAL	199103998 05/03/1992	254733 01/28/1994
Switzerland	BORAL	2P269774 02/19/1974	2P269774
Switzerland	KAWECKI	356625 07/30/1987	356625
Switzerland	MULTIPLEX	382915 04/11/1990	382915
Switzerland	TIBOR	356626 07/30/1987	356626
Switzerland	TICAR	384414	384414

Country	Trademark	Serial No. Filing Date	Registration No. Registered
		09/11/1990	
Switzerland	TITAL	389610 05/02/1991	389610
United Kingdom	BORAL	1304978 03/24/1987	1304978 05/21/1993
United Kingdom	MULTIPLEX	B1427132 05/19/1990	B1427132 04/19/1991
United Kingdom	TIBOR	1400012 09/30/1989	1400012 04/23/1993
United Kingdom	TIBOR	888337 12/17/1965	888337
United Kingdom	TICAR	1439344 09/11/1990	1439344 06/28/1991
United Kingdom	TITAL	1463083 05/02/1991	1463083 03/22/1996
Venezuela	BORAL		P177028 07/10/1995
Venezuela	TIBOR		167257 08/19/1994
Venezuela	TICAR		16037-90 03/18/1994
Venezuela	TITAL		F-156830 11/01/1994