

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CML III, LLC (by assignment to Contrarian Financial Service Company, LLC)	FORMERLY Contrarian Service Company, LLC	04/11/2008	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Reading Alloys, Inc.		
Street Address:	220 Old West Penn Avenue		
City:	Robesonia		
State/Country:	PENNSYLVANIA		
Postal Code:	19551		
Entity Type:	CORPORATION: PENNSYLVANIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2631788	READING ALLOYS ADVANCED ENGINEERED MATERIALS	
CORRESPONDENCE DATA			
Fax Number:	(212)806-2560		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-806-5400		
Email:	afisher@stroock.com		
Correspondent Name:	Steven B. Pokotilow		
Address Line 1:	180 Maiden Lane		
Address Line 2:	Stroock & Stroock & Lavan LLP		
Address Line 4:	New York, NEW YORK 10038-4982		
ATTORNEY DOCKET NUMBER:	026001/079		
NAME OF SUBMITTER:	Steven B. Pokotilow		
Signature:	/steven b. pokotilow/		

CH \$40.00 2631788

Date:

04/16/2008

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of April 11, 2008 ("Effective Date") by and between CML III, LLL (as successor by assignment to Contrarian Financial Service Company, LLC (f/k/a Contrarian Service Company, LLC)), a Delaware limited liability company, with its principal office at 411 West Putnam Avenue, Suite 425, Greenwich, Connecticut 06830 ("Grantee"), and Reading Alloys, Inc., a Pennsylvania corporation, with its principal office at 220 Old West Penn Avenue, Robesonia, Pennsylvania 19551 ("Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Trademark Collateral Assignment and Security Agreement by and between Grantor and Grantee dated April 4, 2006 (the "Trademark Security Agreement"), Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in and to all of the trademarks, and registrations of and applications to register the foregoing, and all of the trade names and assumed names owned by Grantor (collectively, the "Trademarks"), including, without limitation, the United States trademark registrations, the United States applications for trademark registration, the foreign trademark registrations and the foreign applications for trademark registration set forth on Schedule A attached hereto, in each case, together with the goodwill associated therewith;

WHEREAS, Grantor and Grantee entered into the Trademark Security Agreement pursuant to the terms and conditions of that certain Loan and Security Agreement by and between Grantor and Grantee dated April 4, 2006 (the "Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office ("PTO") on April 14, 2006, at Reel 3289, Frame 0931; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Trademark Security Agreement and the Security Agreement, and hereby terminates, cancels and releases any and all security interests it has against the Trademarks.

Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks; (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark, or registration of an application to register any trademark, or any trade name or assumed name, other than those Trademarks set forth on Schedule A (attached hereto), in any jurisdiction throughout the world.

Grantee shall, at Grantor's expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

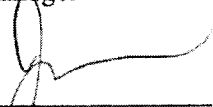
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IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.


CML III, LLC

By: Contrarian Funds, L.L.C.,
Its Sole Member

By: Contrarian Capital Management, L.L.C.
Its Manager

By: 







Name: Jon Bauer
Title: Managing Member






By: 


Name: GILTNER
Title: Member

SCHEDULE A

TRADEMARK REGISTRATIONS AND APPLICATIONS

Country	Trademark	Serial No. Filing Date	Registration No. Registered
USA	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	78/052210 03/09/2001	2631788 10/08/2002
Australia	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	888340 09/07/2001	888340 02/06/2002
Austria	READING ALLOYS, INC.	371284 12/04/1984	108679 03/26/1985
Canada	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	111508100 09/07/2001	TMA601032 01/30/2004
China	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	2001168662 09/10/2001	2015192 11/28/2002
CTN	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	2368835 09/07/2001	2368835 06/04/2003
France	READING ALLOYS 	LYON3492 12/05/1984	1291935 12/05/1984

Country	Trademark	Serial No. Filing Date	Registration No. Registered
Germany	READING ALLOYS 	R 43180 6WZ 05/25/1985	1111391 09/15/1987
India	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	1043454 09/10/2001	300877 09/10/2001
Japan	READING ALLOYS 	125679/84 12/05/1984	1908499 11/27/1986
Japan	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	2005-24067 03/18/2005	
Russian Federation	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	2002707552 04/01/2002	253092 08/15/2003
South Korea	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	40-2001-40017 09/10/2001	0534074 11/01/2002
Ukraine	READING ALLOYS ADVANCED ENGINEERED MATERIALS 	2002076202 07/24/2002	43867 10/15/2003

Country	Trademark	Serial No. Filing Date	Registration No. Registered
United Kingdom	READING ALLOYS ADVANCED ENGINEERED MATERIALS  ReadingAlloys <i>advanced engineered materials</i>	2280135 09/07/2001	2280135 03/29/2002