

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Conversion		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Intrepid Mining LLC		05/29/2007	LIMITED LIABILITY COMPANY: COLORADO
RECEIVING PARTY DATA			
Name:	Intrepid Mining LLC		
Street Address:	700 17th Street, Suite 1700		
City:	Denver		
State/Country:	COLORADO		
Postal Code:	80202		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3294611	INTREPID POTASH	
Registration Number:	3302049	INTREPID	
CORRESPONDENCE DATA			
Fax Number:	(719)633-1518		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	719-473-3800		
Email:	jill.chalmers@hro.com, judi.cope@hro.com		
Correspondent Name:	Jill J. Chalmers		
Address Line 1:	90 South Cascade Avenue, Suite 1300		
Address Line 4:	Colorado Springs, COLORADO 80903		
ATTORNEY DOCKET NUMBER:	43811-01000		
NAME OF SUBMITTER:	Jill J. Chalmers		
Signature:	/jill j. chalmers/		

OP \$65.00 3294611

Date:

04/21/2008

Total Attachments: 2

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**STATE OF DELAWARE
CERTIFICATE OF CONVERSION
FROM A FOREIGN LIMITED LIABILITY COMPANY TO
A DOMESTIC LIMITED LIABILITY COMPANY
PURSUANT TO SECTION 18-214 OF THE LIMITED
LIABILITY COMPANY ACT**

1. The jurisdiction where the Foreign Limited Liability Company first formed is Colorado.
2. The jurisdiction immediately prior to filing this Certificate is Colorado.
3. The date the Foreign Limited Liability Company was first formed is July 26, 2000.
4. The name of the Foreign Limited Liability Company immediately prior to filing this Certificate is Intrepid Mining LLC.
5. The name of the Limited Liability Company as set forth in the Certificate of Formation is Intrepid Mining LLC

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Conversion of Intrepid Mining LLC this 29th day of May, 2007.

By: /s/ Debe Thomas
Debe Thomas, Authorized Officer

CERTIFICATE OF FORMATION

OF

INTREPID MINING LLC

1. The name of the limited liability company is Intrepid Mining LLC.
2. The address of its registered office in the State of Delaware is One Commerce Center, 1201 Orange Street, #600, in the City of Wilmington, 19899, County of New Castle. The name of its registered agent at such address is Incorp Services, Inc.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Formation of Intrepid Mining LLC this 29th day of May, 2007.

/s/Deborah J. Thomas
Deborah J. Thomas, Authorized Person