

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Point BioMedical Corporation		11/12/2007	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Horizon Technology Funding Company LLC		
Street Address:	76 Batterson Park Road		
City:	Farmington		
State/Country:	CONNECTICUT		
Postal Code:	06032		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2695991	BISPHERE	
Registration Number:	2689370	CARDIOSPHERE	
Registration Number:	2972549	POINT BIOMEDICAL	
Serial Number:	78705701	BISONIX	
CORRESPONDENCE DATA			
Fax Number:	(860)676-8655		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	860-284-9878		
Email:	lucia@horizontechfinance.com		
Correspondent Name:	Horizon Technology Finance, LLC		
Address Line 1:	76 Batterson Park Road		
Address Line 4:	Farmington, CONNECTICUT 06032		
NAME OF SUBMITTER:	John C. Bombara		
Signature:	/John C. Bombara/		

OP \$115.00 2695991

Date:

04/23/2008

Total Attachments: 4

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GRANT OF SECURITY INTEREST
TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of November 13, 2007, is executed by POINT BIOMEDICAL CORPORATION, a California corporation with an address of 887 Industrial Rd. Suite L, San Carlos, California 94070 ("Debtor"), in favor of HORIZON TECHNOLOGY FUNDING COMPANY LLC, a Delaware limited liability company with an address of 76 Batterson Park Road, Farmington, Connecticut 06032 ("Secured Party").

A. Pursuant to a certain Venture Loan and Security Agreement, dated as of December 22, 2005, as amended from time to time (the "Agreement") by and between Debtor and the Secured Party, the Secured Party has agreed to extend certain credit facilities to Debtor upon the terms and subject to the conditions set forth therein;

B. Debtor owns the registered trademarks, service marks (and applications and registrations therefor), of the United States, more particularly described on Schedule 1 annexed hereto as part hereof (collectively, the "Trademarks");

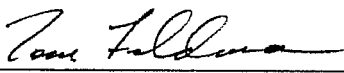
C. Pursuant to the Agreement, Debtor has granted to Secured Party a security interest in all right, title and interest of Debtor in and to the Trademarks, together with associated goodwill, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof for the full term of the Trademarks (the "Collateral"), to secure the prompt payment, performance and observance of the Obligations (as defined in the Agreement);

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Debtor does hereby further grant to Secured Party a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Collateral granted hereby are more fully set forth in the Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, Debtor has caused this instrument to be executed as of the day and year first written above.

POINT BIOMEDICAL CORPORATION

By: 
Thomas L. Feldman
President

Schedule 1

Trademarks

TRADEMARK/ COUNTRY	APPLICATION/ REGISTRATION NO.	CLASS/ GOODS AND SERVICES	BACKGROUND & CURRENT STATUS
BISONIX United States	Application No. 78/705,701	Class 5: Contrast agent for ultrasound diagnostic imaging	Filed 09/01/05 Allowed 08/16/06
<u>BISPHERE (Stylized)</u> biSphere United States	Registration No. 2,695,991	Class 5: Medical preparation used in the diagnosis and treatment of disease, namely, biodegradable polymers designed to carry imaging contrast media or drugs to specific sites of the body	Registered 3/11/03 First Use 9/26/02

TRADEMARK/ COUNTRY	APPLICATION/ REGISTRATION NO.	CLASS/ GOODS AND SERVICES	BACKGROUND & CURRENT STATUS
<u>CARDIOSPHERE</u> United States	Registration No. 2,689,370	Class 5: Contrast agent for ultrasound diagnostic imaging	Registered 2/18/03 First Use 9/26/02
POINT BIOMEDICAL	Registration No. 2972549	Class 5: Medical preparations, namely, biodegradable polymers which are designed to function as a diagnostic contrast agent and/or adjuvant, and to deliver a variety of drugs and diagnostic agents to specific sites in the body Class 40: Custom manufacturing of biodegradable polymers designed to function as a diagnostic contrast agent and as an adjuvant, and to deliver a variety of drugs and diagnostic agents to specific sites in the body	Registered 07/19/05 First Use 11/13/03
<u>POINT BIOMEDICAL</u> United States	Application No. 76/219902	Class 35: Marketing and advertising services for the goods of others, namely, biodegradable polymers designed to function as a diagnostic contrast agent and as an adjuvant and which deliver a variety of drugs and diagnostic	Filed 3/02/01 (on the basis of intended use) Notice of Allowance issued 01/20/04 Statement of Use processing

TRADEMARK/ COUNTRY	APPLICATION/ REGISTRATION NO.	CLASS/ GOODS AND SERVICES	BACKGROUND & CURRENT STATUS
		agents to specific sites in the body; technology licensing services in the fields of diagnostic imaging, therapy and in vivo drug delivery	complete 4/10/07 Office Action issued 06/11/07 re Statement of Use "BIOMEDICAL" disclaimed