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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		04/24/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	MagnaCare, LLC	
Street Address:	825 East Gate Boulevard	
City:	Garden City	
State/Country:	NEW YORK	
Postal Code:	11530	
Entity Type:	CORPORATION: NEW YORK	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	74680392	MAGNACORP
Serial Number:	74320068	MAGNACARE MANAGED HEALTHCARE PROGRAMS
Registration Number:	2056086	MAGNACOMP
Registration Number:	2027830	MAGNAHEALTH
Registration Number:	2056054	MAGNASELECT

CORRESPONDENCE DATA

Fax Number: (860)275-8299

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 8602758200

Email: jscheib@rc.com

Correspondent Name: Jacqueline P. Scheib

Address Line 1: 280 Trumbull Street

Address Line 2: Robinson & Cole LLP

Address Line 4: Hartford, CONNECTICUT 06103

TRADEMARK REEL: 003766 FRAME: 0302

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NAME OF SUBMITTER:	Jacqueline P. Scheib	
Signature:	/Jacqueline P. Scheib/	
Date:	04/25/2008	
Total Attachments: 4 source=Scan001#page1.tif source=Scan001#page2.tif source=Scan001#page3.tif source=Scan001#page4.tif		

TRADEMARK REEL: 003766 FRAME: 0303

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of April 24, 2008, by GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, as Agent ("Agent").

WITNESSETH:

WHEREAS, Agent and MagnaCare, LLC, a New York corporation ("MagnaCare"), were parties to that certain Trademark Security Agreement dated as of December 31, 2002 (the "Security Agreement"; capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Security Agreement), pursuant to which MagnaCare granted a security interest to Agent in, and a collateral assignment to Agent of, among other things, the Released Trademarks (as such term is defined below) as security for certain obligations; and

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on January 14, 2003, at Reel 2647/0890, Frame 0890; and

WHEREAS, MagnaCare has requested that Agent release its security interest in the Released Trademarks and reassign the same to MagnaCare.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged:

- 1. Agent hereby releases its security interest in all of MagnaCare's right, title and interest in and to all of the following Trademark Collateral:
- (a) each Trademarks (other than any application to register any Trademark prior to the filing under applicable law of a verified statement of use for such Trademark) including those referred to on Schedule I hereto (the "Released Trademarks");
 - (b) all reissues, continuations or extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, the Released Trademarks; and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of the Released Trademarks or (ii) injury to the goodwill associated with any Released Trademark.
- 2. Agent hereby reassigns, grants and conveys to MagnaCare, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest in and to

TRADEMARK REEL: 003766 FRAME: 0304 the Released Trademarks, and the goodwill of MagnaCare's business connected with the use of and symbolized by the Released Trademarks.

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TRADEMARK REEL: 003766 FRAME: 0305 IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

Name: Brent Shepherd

Title: Duly Authorized Signatory

EXHIBIT A

Released Trademarks

1. <u>Trademarks</u>.

Mark	Reg. No.
	Reg. Date
MAGNACOMP	2056086
	4/22/97
MAGNAHEALTH	2027830
	12/31/96
MAGNASELECT	2056054
	4/22/97
MAGNACARE	New York
	S14526
	4/19/95
MAGNACARE	New Jersey
	TM13240
	4/12/95

2. <u>Trademark Applications</u>

Mark	Serial No. Filing Date
MAGNACORP	74/680392
	5/26/1992
MAGNACARE	74/320068
MANAGED	10/05/1992
HEALTHCARE	
PROGRAMS	

Trademark Release and Reassignment

RECORDED: 04/25/2008

TRADEMARK REEL: 003766 FRAME: 0307