

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Intrepid Mining LLC		04/25/2008	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Intrepid Potash, Inc.		
<b>Street Address:</b>	700 17th Street, Suite 1700		
<b>City:</b>	Denver		
<b>State/Country:</b>	COLORADO		
<b>Postal Code:</b>	80202		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	3294611	INTREPID POTASH	
Registration Number:	3302049	INTREPID	
Serial Number:	77307147	INTREPID TRIO	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(719)633-1518		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	719-473-3800		
<b>Email:</b>	jill.chalmers@hro.com, judi.cope@hro.com		
<b>Correspondent Name:</b>	Jill J. Chalmers and Lynn P. Hendrix		
<b>Address Line 1:</b>	90 South Cascade Avenue, Suite 1300		
<b>Address Line 4:</b>	Colorado Springs, COLORADO 80903		
<b>ATTORNEY DOCKET NUMBER:</b>	43811-01000		
<b>NAME OF SUBMITTER:</b>	Jill J. Chalmers		

OP \$90.00 3294611

Signature:

/jill j. chalmers/

Date:

04/28/2008

Total Attachments: 3

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**TRADEMARK ASSIGNMENT**

This Trademark Assignment is entered into by and between Intrepid Mining LLC, a Delaware limited liability company, having a mailing address of 700 17<sup>th</sup> Street, Suite 1700, Denver, Colorado 80202 ("Assignor"), and Intrepid Potash, Inc., a Delaware corporation, having a mailing address of 700 17<sup>th</sup> Street, Suite 1700, Denver, Colorado 80202 ("Assignee").

Assignee is contemplating an offer and sale of its common stock to the public in an underwritten initial public offering (the "IPO"). At the closing of the IPO (the "Closing"), Assignor will transfer and assign substantially all of its assets to Assignee, and Assignee will assume substantially all of the liabilities of Assignor.

Effective upon the Closing, but not before, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby assigns and transfers to Assignee all of its worldwide rights, title and interest in and to all of its trademarks and service marks and any pending applications or registrations with regard to the foregoing, including but not limited to those listed on Exhibit A hereto (collectively, the "Marks"), and any renewals or extensions of such applications and registrations, and all rights therein and thereto in any country or locality worldwide, together with the goodwill associated with and symbolized by said Marks and the resulting right to recover damages and profits for past, present or future infringements or unauthorized uses thereof, with the right to sue for and collect the same for its own use and enjoyment, and for the use and enjoyment of its successors, assigns, or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment had not been made. Assignor hereby agrees to take any and all such other actions as are reasonably necessary to transfer and assign the Marks to Assignee, including, without limitation, recording the assignment of the Marks with the United States Patent and Trademark Office.

IN WITNESS WHEREOF, this Assignment is executed by the undersigned this 25<sup>th</sup> day of April, 2008.

INTREPID MINING LLC

By Rodney D. Gloss

Printed Name: Rodney D. Gloss

Title: Controller

EXHIBIT A


1. Trademarks:



INTREPID POTASH

INTREPID TRIO

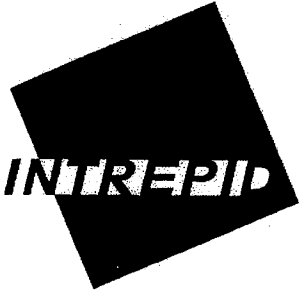
2. United States Federal Trademark Registrations:

<b>Trademark</b>	<b>Registration No.</b>	<b>Registration Date</b>	<b>Description of and International Classification of Goods</b>
INTREPID POTASH	3,294,611	September 18, 2007	Potash, in International Class 01
	3,302,049	October 2, 2007	Minerals and mineral blends consisting primarily of potassium or salt for feed and industrial purposes, in International Class 01

3. United States Federal Trademark Applications:

Trademark	Application No.	Application Date	Description of and International Classification of Goods
INTREPID TRIO	77/307,147	October 18, 2007	Langbeinite products comprised of sulfate of potassium and magnesium sold only in bulk, in International Class 01

4. Mexican Federal Trademark Applications:

Trademark	Application No.	Application Date	Description of and International Classification of Goods
	850131	April 23, 2007	Minerals and mineral blends consisting primarily of potassium or salt for agriculture, feed and industrial purposes in International Class 01