

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Niman Ranch, Inc.		04/30/2008	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Wells Fargo Bank		
Street Address:	1740 Broadway		
City:	Denver		
State/Country:	COLORADO		
Postal Code:	80274		
Entity Type:	National Association:		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2628416	FEARLESS FRANKS	
Registration Number:	3186922	NIMAN RANCH	
Registration Number:	2794554	NIMAN RANCH MARIN	
Registration Number:	3138302	RAISED WITH CARE	
CORRESPONDENCE DATA			
Fax Number:	(303)223-0338		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	303.223.1404		
Email:	drsullivan@bhfs.com		
Correspondent Name:	Dawn Sullivan		
Address Line 1:	410 Seventeenth Street		
Address Line 2:	Suite 2200		
Address Line 4:	Denver, COLORADO 80202		
ATTORNEY DOCKET NUMBER:	8878.102 5/2/08 DRS		
NAME OF SUBMITTER:	Dawn Sullivan		

TRADEMARK

900105686

REEL: 003771 FRAME: 0263

OP \$115.00 2628416

Signature:

/dawnsullivan/

Date:

05/02/2008

Total Attachments: 12

source=Niman#page1.tif

source=Niman#page2.tif

source=Niman#page3.tif

source=Niman#page4.tif

source=Niman#page5.tif

source=Niman#page6.tif

source=Niman#page7.tif

source=Niman#page8.tif

source=Niman#page9.tif

source=Niman#page10.tif

source=Niman#page11.tif

source=Niman#page12.tif

EXECUTION VERSION

TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (the "Agreement"), dated as of April ____, 2008, is made by and between **Niman Ranch, Inc.**, a California corporation ("Niman") and **Niman Ranch Pork Company, LLC**, an Iowa limited liability company ("Niman Pork" and, together with Niman, collectively the "Company"), and **Wells Fargo Bank, National Association** ("Wells Fargo"), acting through its Wells Fargo Business Credit operating division.

Recitals

A. Company and Wells Fargo are parties to a Credit and Security Agreement (as amended, supplemented or restated from time to time, the "Credit Agreement") dated the same date as this Agreement, setting forth the terms on which Wells Fargo may now or hereafter extend credit to or for the account of Company.

B. As a condition to extending credit to or for the account of Company, Wells Fargo has required the execution and delivery of this Agreement by Company.

ACCORDINGLY, in consideration of the mutual covenants contained in the Loan Documents and herein, the parties hereby agree as follows:

1. Definitions. All defined terms in the Recitals hereto or in the Credit Agreement that are not otherwise defined herein shall have the meanings given to them in the Credit Agreement. In addition, the following terms have the meanings set forth below:

"Security Interest" has the meaning given in Section 2 hereof.

"Trademarks" means all of Company's right, title and interest in and to:

- (i) trademarks, service marks, collective membership marks, registrations and applications for registration for each, and the respective goodwill associated with each,
- (ii) licenses, fees or royalties with respect to each, (iii) the right to sue for past, present and future infringement, dilution and damages therefor, and (iv) licenses thereunder, all as presently existing or hereafter arising or acquired, including, without limitation, the marks listed on Exhibit B.

2. Security Interest. Company hereby irrevocably pledges and assigns to, and grants Wells Fargo a security interest (the "Security Interest") with power of sale to the extent permitted by law, in the Trademarks to secure payment of the Indebtedness. As set forth in the Credit Agreement, the Security Interest is coupled with a security interest in substantially all of the personal property of Company. This Agreement grants only the Security Interest herein described, is not intended to and does not affect any present transfer of title of any trademark registration or application and makes no assignment and grants no right to assign or perform any other action with respect to any intent to use trademark application, unless such action is permitted under 15 U.S.C. § 1060.

3. Representations, Warranties and Agreements. Company represents, warrants and agrees as follows:

(a) **Existence; Authority.** Company is a corporation duly organized, validly existing and in good standing under the laws of its state of incorporation, and this Agreement has been duly and validly authorized by all necessary corporate action on the part of Company.

(b) **Trademarks.** Exhibit A accurately lists all Trademarks owned or controlled by Company as of the date hereof and accurately reflects the existence and status of Trademarks and all applications and registrations pertaining thereto as of the date hereof; provided, however, that Exhibit A need not list common law marks (i.e., Trademarks for which there are no applications or registrations) which are not material to Company's or any Affiliate's business(es). If after the date hereof, Company owns or controls any Trademarks not listed on Exhibit A (other than common law marks which are not material to Company's or any Affiliate's business(es)), or if Exhibit A ceases to accurately reflect the existence and status of applications and registrations pertaining to the Trademarks, then Company shall promptly provide written notice to Wells Fargo with a replacement Exhibit A, which upon acceptance by Wells Fargo shall become part of this Agreement.

(c) **Affiliates.** As of the date hereof, no Affiliate owns, controls, or has a right to have assigned to it any items that would, if such item were owned by Company, constitute Trademarks. If after the date hereof any Affiliate owns, controls, or has a right to have assigned to it any such items, then Company shall promptly either: (i) cause such Affiliate to assign all of its rights in such item(s) to Company; or (ii) notify Wells Fargo of such item(s) and cause such Affiliate to execute and deliver to Wells Fargo a trademark security agreement substantially in the form of this Agreement.

(d) **Title.** Company has absolute title to each Trademark listed on Exhibit A, free and clear of all Liens except Permitted Liens. Company (i) will have, at the time Company acquires any rights in Trademarks hereafter arising, absolute title to each such Trademark free and clear of all Liens except Permitted Liens, and (ii) will keep all Trademarks free and clear of all Liens except Permitted Liens.

(e) **No Sale.** Except as permitted in the Credit Agreement, Company will not assign, transfer, encumber or otherwise dispose of the Trademarks, or any interest therein, without Wells Fargo's prior written consent.

(f) **Defense.** Company will at its own expense and using commercially reasonable efforts, protect and defend the Trademarks against all claims or demands of all Persons other than those holding Permitted Liens.

(g) **Maintenance.** Company will at its own expense maintain the Trademarks to the extent reasonably advisable in its business including, but not limited to, filing all applications to obtain letters trademark registrations and all affidavits, maintenance fees,

annuities, and renewals possible with respect to trademark registrations and applications therefor. Company covenants that it will not abandon nor fail to pay any maintenance fee or annuity due and payable on any Trademark, nor fail to file any required affidavit or renewal in support thereof, without first providing Wells Fargo: (i) sufficient written notice, of at least 30 days, to allow Wells Fargo to timely pay any such maintenance fees or annuities which may become due on any Trademarks, or to file any affidavit or renewal with respect thereto, and (ii) a separate written power of attorney or other authorization to pay such maintenance fees or annuities, or to file such affidavit or renewal, should such be necessary or desirable.

(h) **Wells Fargo's Right to Take Action.** If Company fails to perform or observe any of its covenants or agreements set forth in this Section 3, and if such failure continues for a period of fifteen (15) calendar days after Wells Fargo gives Company written notice thereof (or, in the case of the agreements contained in subsection (h), immediately upon the occurrence of such failure, without notice or lapse of time), or if Company notifies Wells Fargo that it intends to abandon a Trademark, Wells Fargo may (but need not) perform or observe such covenant or agreement or take steps to prevent such intended abandonment on behalf and in the name, place and stead of Company (or, at Wells Fargo's option, in Wells Fargo's own name) and may (but need not) take any and all other actions which Wells Fargo may reasonably deem necessary to cure or correct such failure or prevent such intended abandonment.

(i) **Costs and Expenses.** Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, Company shall pay Wells Fargo on demand the amount of all moneys expended and all costs and expenses (including reasonable attorneys' fees and disbursements) incurred by Wells Fargo in connection with or as a result of Wells Fargo's taking action under subsection (h) or exercising its rights under Section 6, together with interest thereon from the date expended or incurred by Wells Fargo at the Default Rate.

(j) **Power of Attorney.** To facilitate Wells Fargo's taking action under subsection (h) and exercising its rights under Section 6, Company hereby irrevocably appoints (which appointment is coupled with an interest) Wells Fargo, or its delegate, as the attorney-in-fact of Company with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of Company, any and all instruments, documents, applications, financing statements, and other agreements and writings required to be obtained, executed, delivered or endorsed by Company under this Section 3, or, necessary for Wells Fargo, after an Event of Default, to enforce or use the Trademarks or to grant or issue any exclusive or non-exclusive license under the Trademarks to any third party, or to sell, assign, transfer, pledge, encumber or otherwise transfer title in or dispose of the Trademarks to any third party. Company hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. The power of attorney granted herein shall terminate upon the termination of the Credit Agreement as provided therein and the payment and performance of all Indebtedness.

5. Company's Use of the Trademarks. Company shall be permitted to control and manage the Trademarks, including the right to exclude others from making, using or selling items covered by the Trademarks and any licenses thereunder, in the same manner and with the same effect as if this Agreement had not been entered into, so long as no Event of Default occurs and remains uncured.

6. Events of Default. Each of the following occurrences shall constitute an event of default under this Agreement (herein called "Event of Default"): (a) an Event of Default, as defined in the Credit Agreement, shall occur; or (b) Company shall fail promptly to observe or perform any covenant or agreement herein binding on it; or (c) any of the representations or warranties contained in Section 3 shall prove to have been incorrect in any material respect when made.

7. Remedies. Upon the occurrence of an Event of Default and at any time thereafter, Wells Fargo may, at its option, take any or all of the following actions:

(a) Wells Fargo may exercise any or all remedies available under the Credit Agreement.

(b) Wells Fargo may sell, assign, transfer, pledge, encumber or otherwise dispose of the Trademarks.

(c) Wells Fargo may enforce the Trademarks and any licenses thereunder, and if Wells Fargo shall commence any suit for such enforcement, Company shall, at the request of Wells Fargo, do any and all lawful acts and execute any and all proper documents required by Wells Fargo in aid of such enforcement.

8. Miscellaneous. This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by Wells Fargo. A waiver signed by Wells Fargo shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of Wells Fargo's rights or remedies. All rights and remedies of Wells Fargo shall be cumulative and may be exercised singularly or concurrently, at Wells Fargo's option, and the exercise or enforcement of any one such right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to Company under this Agreement shall be given in the manner and with the effect provided in the Credit Agreement. Wells Fargo shall not be obligated to preserve any rights Company may have against prior parties, to realize on the Trademarks at all or in any particular manner or order, or to apply any cash proceeds of Trademarks in any particular order of application. This Agreement shall be binding upon and inure to the benefit of Company and Wells Fargo and their respective participants, successors and assigns and shall take effect when signed by Company and delivered to Wells Fargo, and Company waives notice of Wells Fargo's acceptance hereof. Wells Fargo may execute this Agreement if appropriate for the purpose of filing, but the failure of Wells Fargo to execute this Agreement shall not affect or impair the validity or effectiveness of this Agreement. A carbon, photographic or other reproduction of this Agreement or of any financing statement signed by Company shall have the same force and effect as the original for all purposes.

of a financing statement. This Agreement shall be governed by the internal law of the State of Colorado without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Indebtedness.

THE PARTIES WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.

IN WITNESS WHEREOF, the parties have executed this Trademark Security Agreement as of the date written above.

Niman Ranch, Inc.
Niman Ranch Pork Company, LLC

Fax: _____
Attention: _____
e-mail: _____

MAC C7300-210
1740 Broadway
Denver, Colorado 80274
Fax: 303-863-4904
Attention: Timothy P. Ulrich
e-mail: timothy.p.ulrich@wellsfargo.com

NIMAN RANCH, INC.
By: [Signature]
Its CFO

NIMAN RANCH PORK COMPANY, LLC
By: _____
Its _____

WELLS FARGO BANK, NATIONAL
ASSOCIATION

By _____
Tim Ulrich, Vice President

of a financing statement. This Agreement shall be governed by the internal law of the State of Colorado without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Indebtedness.

THE PARTIES WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.

IN WITNESS WHEREOF, the parties have executed this Trademark Security Agreement as of the date written above.

Niman Ranch, Inc.
Niman Ranch Pork Company, LLC

Fax: _____
Attention: _____
e-mail: _____

MAC C7300-210
1740 Broadway
Denver, Colorado 80274
Fax: 303-863-4904
Attention: Timothy P. Ulrich
e-mail: timothy.p.ulrich@wellsfargo.com

NIMAN RANCH, INC.

By: _____
Its _____

NIMAN RANCH PORK COMPANY, LLC
By: Paul Willen
Its Manager / President

WELLS FARGO BANK, NATIONAL
ASSOCIATION

By: _____
Tim Ulrich, Vice President

of a financing statement. This Agreement shall be governed by the internal law of the State of Colorado without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Indebtedness.

THE PARTIES WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.

IN WITNESS WHEREOF, the parties have executed this Trademark Security Agreement as of the date written above.

Niman Ranch, Inc.
Niman Ranch Pork Company, LLC

Fax: _____
Attention: _____
e-mail: _____

NIMAN RANCH, INC.

By: _____
Its _____

NIMAN RANCH PORK COMPANY, LLC

By: _____
Its _____


MAC C7300-210
1740 Broadway
Denver, Colorado 80274
Fax: 303-863-4904
Attention: Timothy P. Ulrich
e-mail: timothy.p.ulrich@wellsfargo.com

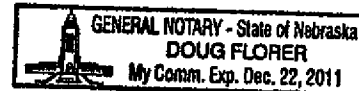
WELLS FARGO BANK, NATIONAL
ASSOCIATION

By  _____
Tim Ulrich, Vice President

STATE OF Nebraska)
COUNTY OF Laucaster)

The foregoing instrument was acknowledged before me this 30 day of April, 2008, by Eric Silvius, the CFO of NIMAN RANCH, INC., a California corporation, on behalf of the corporation.


Notary Public



STATE OF _____)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ___ day of April, 2008, by _____, the _____ of NIMAN RANCH PORK COMPANY, LLC, an Iowa limited liability company, on behalf of the company.

Notary Public

STATE OF _____)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ___ day of April, 2008, by Tim Ulrich, a Vice President of Wells Fargo Bank, National Association, on behalf of the national association.

Notary Public

STATE OF _____)
COUNTY OF _____)

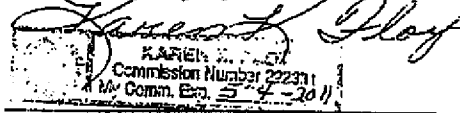
The foregoing instrument was acknowledged before me this ____ day of April, 2008, by _____, the _____ of NIMAN RANCH, INC., a California corporation, on behalf of the corporation.

Notary Public

STATE OF Iowa)
COUNTY OF Cerro)

The foregoing instrument was acknowledged before me this 26 day of April, 2008, by Paul Willis, the MANAGER of NIMAN RANCH PORK COMPANY, LLC, an Iowa limited liability company, on behalf of the company.

Paul Willis



Notary Public

STATE OF _____)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of April, 2008, by Tim Ulrich, a Vice President of Wells Fargo Bank, National Association, on behalf of the national association.

Notary Public

STATE OF _____)
)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ___ day of April, 2008, by
_____, the _____ of NIMAN RANCH, INC., a California
corporation, on behalf of the corporation.

Notary Public

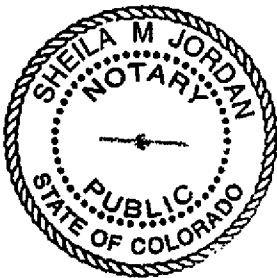
STATE OF _____)
)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ___ day of April, 2008, by
_____, the _____ of NIMAN RANCH PORK COMPANY,
LLC, an Iowa limited liability company, on behalf of the company.

Notary Public

STATE OF Colorado)
)
COUNTY OF Denver)

The foregoing instrument was acknowledged before me this 29 day of April,
2008, by Tim Ulrich, a Vice President of Wells Fargo Bank, National Association, on behalf of
the national association.



Sheila M. Jordan
Notary Public

My Commission Expires 7/20/2009

EXHIBIT A

UNITED STATES ISSUED TRADEMARKS, SERVICE MARKS

AND COLLECTIVE MEMBERSHIP MARKS

[SUBJECT TO REVIEW BY THE COMPANY]

Mark: FEARLESS FRANKS						
ID	Country	Reg. Owner	App. #	Reg. #	Status	Classes
9814	United States	Niman Ranch, Inc.	78/090,637	2,628,416	Registered	29
						Processed meats, namely beef, pork, poultry and veal

Mark: NIMAN RANCH						
ID	Country	Reg. Owner	App. #	Reg. #	Status	Classes
11490	United States	Niman Ranch, Inc.	78/808,365	3,186,922	Registered	35
						On-line retail sale of fresh and processed meat, namely beef, pork, and poultry, and cookbooks
9809	United States	Niman Ranch, Inc.	78/089,569	2,612,904	Registered	29
						Fresh and processed meat, namely beef, pork, poultry and veal

Mark: NIMAN RANCH & "N" Design						
ID	Country	Reg. Owner	App. #	Reg. #	Status	Classes
9810	United States	Niman Ranch, Inc.	78/089,585	2,794,554	Registered	29
						Fresh meat; processed meat, namely beef, pork, poultry and veal

91004-0040/LEGAL14187004

Mark:	RAISED WITH CARE						
ID	Country	Reg. Owner	App. #	Reg. #	Status	Classes	Goods & Services
11344	United States	Niman Ranch, Inc.	78/604,660	3,138,302	Registered	29	Fresh and processed meat, namely beef, pork, poultry and veal

Please note that this list does not include two applications filed in South Korea are listed as 'Rejected.'