

Form PTO-1594 (Rev. 07/05)
OMB Collection 0651-0027 (exp. 6/30/2008)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

SQUARE 1 BANK

- Individual(s) Association
- General Partnership Limited Partnership
- Corporation- State: NC
- Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) MAY 1, 2008

- Assignment Merger
- Security Agreement Change of Name
- Other RELEASE OF SECURITY INTEREST

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: PLANAR ENERGY DEVICES, INC.

Internal Address: _____

Street Address: 653 W. Michigan Street

City: Orlando

State: FL

Country: US Zip: 32805

- Association Citizenship _____
- General Partnership Citizenship _____
- Limited Partnership Citizenship _____
- Corporation Citizenship DELAWARE
- Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
77/304624 77/347823 77/347802 77/347780
as more fully described on Exhibit C hereto

B. Trademark Registration No.(s)

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Lee Conner

Internal Address: Square 1 Bank

Street Address: 406 Blackwell St.
Suite 240

City: Durham

State: NC Zip: 27701

Phone Number: 919-314-3099

Fax Number: 919-354-1278 -NEW FAX -

Email Address: loandocsdept@square1bank.com

6. Total number of applications and registrations involved:

4

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 115

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 50-3822
Authorized User Name Lee Conner

9. Signature: Lee Conner / HKF
Signature

5-5-08

Date

Lee Conner

Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 5

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

CH \$115.00 503822 77304624

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of May 1, 2008, by SQUARE 1 BANK ("Lender") in favor of PLANAR ENERGY DEVICES, INC., a Delaware corporation ("Company").

Recital

WHEREAS Company granted to Lender a security interest in the copyrights, patents and trademarks described on Exhibits A, B, and C and attached hereto, respectively, (collectively, the "Intellectual Property") to Lender under an Intellectual Property Security Agreement dated as of April 25, 2008 (the "Security Agreement"), and recorded with the US Library of Congress Copyright Office and the US Patent and Trademark Office as set forth on Exhibits A, B and C.

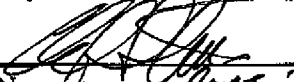
WHEREAS Lender and Company agree that it is appropriate for Lender to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, other than as provided in the Loan and Security Agreement between Lender and Company, dated as of March 6, 2008, as amended, all interest of Lender in the Intellectual Property.

LENDER:

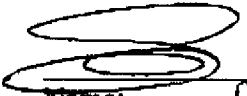
SQUARE 1 BANK


Name: James J. Stoeckel
Title: VP

406 Blackwell Street
Durham, NC 27701

COMPANY:

PLANAR ENERGY DEVICES, INC.


Name: M. Scott Farris
Title: CEO

653 West Michigan Street
Orlando, FL 32805

EXHIBIT A

Copyrights

NONE

EXHIBIT B

Patents

NONE

EXHIBIT C**Trademarks**

Description	Registration/ Application Number	Registration/ Application Date
Powering Possibilities	77/304,264	10/15/2007
PowerCore	77/347,823	12/10/2007
PowerPlane	77/347,802	12/10/2007
PowerBlade	77/347,780	12/10/2007

Lender's security interest recorded at the US Patent and Trademark Office on April 28, 2008 at Reel and Frame Number 003769/0205.