

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BURGESS-MANNING, INC.		04/30/2008	CORPORATION: TEXAS
RECEIVING PARTY DATA			
Name:	PROSPECT CAPITAL CORPORATION		
Street Address:	10 EAST 40TH STREET, 44TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10016		
Entity Type:	CORPORATION: MARYLAND		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3081523	SSF TECHNOLOGY	
Registration Number:	1021410	BURGESS-MANNING	
Registration Number:	1009112	B	
CORRESPONDENCE DATA			
Fax Number:	(973)624-7070		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	973-622-4444		
Email:	rsmith@mccarter.com, kknoll@mccarter.com		
Correspondent Name:	Robert W. Smith		
Address Line 1:	McCarter & English, LLP 100 Mulberry St.		
Address Line 2:	4 Gateway Center		
Address Line 4:	Newark, NEW JERSEY 07101		
ATTORNEY DOCKET NUMBER:	101804/00018		
NAME OF SUBMITTER:	Robert W. Smith		

CH \$90.00 3081523

Signature:	/Robert W. Smith/
Date:	05/13/2008
Total Attachments: 6 source=Trademark Security Agreement Prospect & Burgess-Manning Inc. (executed)#page1.tif source=Trademark Security Agreement Prospect & Burgess-Manning Inc. (executed)#page2.tif source=Trademark Security Agreement Prospect & Burgess-Manning Inc. (executed)#page3.tif source=Trademark Security Agreement Prospect & Burgess-Manning Inc. (executed)#page4.tif source=Trademark Security Agreement Prospect & Burgess-Manning Inc. (executed)#page5.tif source=Trademark Security Agreement Prospect & Burgess-Manning Inc. (executed)#page6.tif	

THE SECURITY INTERESTS GRANTED HEREUNDER AND THE RIGHTS AND OBLIGATIONS CREATED HEREBY ARE SUBJECT TO THE PROVISIONS OF THE SUBORDINATION AND INTERCREDITOR AGREEMENT, DATED AS OF DATE HEREOF, BY AND AMONG COMERICA BANK, THE SENIOR LENDERS (AS DEFINED THEREIN) AND PROSPECT CAPITAL CORPORATION

AGREEMENT

(Trademark)

THIS AGREEMENT (TRADEMARK) (this "Agreement"), dated as of April 30, 2008 between the undersigned (individually each the "Debtor" and collectively the "Debtors") and Prospect Capital Corporation, as Agent for the Lenders (as defined below) ("Secured Party").

WITNESSETH

A. WHEREAS, pursuant to that certain Senior Subordinated Loan Agreement made as of the date hereof (as the same may be amended or otherwise modified from time to time, the "Loan Agreement"), by and among PMFG, Inc. ("Holdings"), Peerless Mfg. Co. (the "Company"), PMC Acquisition, Inc. ("PMC"); and following the execution and delivery by any Subsidiary, and acceptance by the Agent, from time to time, of a Joinder Agreement from such Subsidiary, PMC and Company together with such Subsidiaries; individually, a "Borrower" and collectively, the "Borrowers"), and the Secured Party, the Secured Party has agreed, subject to the satisfaction of certain terms and conditions, to make a Term Loan to the Borrowers, as provided therein; and

B. WHEREAS, in connection with the Loan Agreement, the Debtors have executed and delivered that certain Security Agreement, dated as of the date hereof, to the Secured Party (as amended or otherwise modified from time to time, the "Security Agreement"); and

C. WHEREAS, as a condition precedent to the making of the Term Loan under the Loan Agreement, the Debtors are required to execute and deliver this Agreement and to further confirm the grant to the Secured Party for the benefit of the Secured Party a continuing security interest in all of the Trademark Collateral (as defined below) to secure all Indebtedness (as defined in the Loan Agreement).

NOW, THEREFORE, for good and valuable consideration the receipt of which is hereby acknowledged, and in order to induce the Secured Party to make the Term Loan to the Borrower pursuant to the Loan Agreement, Debtors agree, for the benefit of the Secured Party, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in the Security Agreement.

SECTION 2. Grant of Security Interest. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, to secure the prompt and complete payment and performance when due of all of the Indebtedness, each Debtor does hereby mortgage, pledge and hypothecate to the Secured Party, and grant to the Secured Party a security interest in, all of the following property of such Debtor (the "Trademark Collateral"), whether now owned or hereafter acquired or existing:

(a) all license agreements with any other Person in connection with any of the Trademarks or such other Person's names or trademarks, whether a Debtor is a licensor or a licensee under any such license agreement, including, without limitation, the license agreements listed on *Schedule 1.1* hereto and made a part hereof, subject, in each case, to the terms of such license agreements, and the right to prepare for sale, and to sell and advertise for sale, all inventory now or hereafter covered by such licenses;

(b) all trademarks, service marks, trade names, trade dress or other indicia of trade origin, trademark and service mark registrations, and applications for trademark or service mark registrations (except for "intent to use" applications for trademark or service mark registrations filed pursuant to Section 1(b) of the Lanham Act, unless and until an Amendment to Allege Use or a Statement of Use under Sections 1(c) and 1(d) of said Act has been filed), and any renewals thereof, including, without limitation, each registration and application identified on *Schedule 1.1* attached hereto and made a part hereof, and including without limitation (a) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations thereof, (b) all income, royalties, damages and other payments now and hereafter due and/or payable with respect thereto (including, without limitation, payments under all Trademark Licenses entered into in connection therewith, and damages and payments for past or future infringements thereof) and (c) all rights corresponding thereto and all other rights of any kind whatsoever of a Debtor accruing thereunder or pertaining thereto, together in each case with the goodwill of the business connected with the use of, and symbolized by, each such trademark, service mark, trade name, trade dress or other indicia of trade origin;

(c) all renewals of any of the items described in clauses (a) and (b);

(d) all of the goodwill of the business connected with the use of, and symbolized by each of the items described in, clauses (a), (b) and (c); and

(e) all proceeds of, and rights associated with, the foregoing, including any right to sue or claim by the Debtors against third parties for past, present, or future infringement or dilution of any Trademark, Trademark registration, or Trademark license, including any Trademark, Trademark registration or Trademark license referred to in Schedule 1.1 attached hereto, or for any injury to the goodwill associated with the use of any Trademark or for breach or enforcement of any Trademark license.

SECTION 3. Security Agreement. This Agreement has been executed and delivered by the Debtors for the purpose of registering the security interest of the Secured Party in the Trademark Collateral with the United States Patent and Trademark Office. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest granted to the Secured Party under the Security Agreement as security for the discharge and

performance of the Indebtedness. The Security Agreement (and all rights and remedies of the Secured Party thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Release of Security Interest. The Agent shall, upon the written request of the Debtors, execute and deliver to the Debtors a proper instrument or instruments acknowledging the release of the security interest and Liens established hereby on any Trademark Collateral: (a) if the sale or other disposition of such Trademark Collateral is permitted under the terms of the Loan Agreement and, at the time of such proposed release, both before and after giving effect thereto, no Default or Event of Default has occurred and is continuing, (b) if the sale or other disposition of such Trademark Collateral is not permitted under the terms of the Loan Agreement, provided that the requisite Lenders under such Loan Agreement shall have consented to such sale or disposition in accordance with the terms thereof, or (c) if such release has been approved by the requisite Lenders in accordance with Section 12.3 of the Loan Agreement.

SECTION 5. Acknowledgment. The Debtors do hereby further acknowledge and affirm that the rights and remedies of the Secured Party with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 6. Loan Documents, etc. This Agreement is a Loan Document executed pursuant to the Loan Agreement and shall (unless otherwise expressly indicated herein) be construed, administered and applied in accordance with the terms and provisions of the Loan Agreement.

SECTION 7. Counterparts. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

DEBTORS:

BURGESS - MANNING, INC.

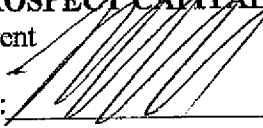
By: 

Its: Vice President

Signature Page to Subordinated Trademark Security Agreement (Nitram)

SECURED PARTY:

**PROSPECT CAPITAL CORPORATION, as
Agent**

By:  _____

Its: PRESIDENT & COO _____

Signature Page to Subordinated Trademark Security Agreement (Nitram)

SCHEDULE 1.1

TRADEMARK COLLATERAL

Mark	App. No.	Reg. No.	Filing Date	Reg. Date	Owner	Issues
SSF TECHNOLOGY	76/638421	3,081,523	5/10/05	4/18/06	Burgess - Manning, Inc.	None
BURGESS- MANNING	73/035341	1,021,410	10/24/74	9/30/75	Burgess - Manning, Inc.	None
B (and Design)	73/007430	1,009,112	11/28/73	4/22/75	Burgess - Manning, Inc.	None