Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------|----------|----------------|--------------|
| MMV FINANCIAL INC. | | 05/20/2008 | CORPORATION: |

RECEIVING PARTY DATA

| Name: | Osprey Pharmacueticals Ltd. | |
|-------------------|------------------------------|--|
| Street Address: | 7150, rue Frederick-Banting | |
| Internal Address: | Suite 100 | |
| City: | Saint-Laurent Quebec H4S 2A1 | |
| State/Country: | CANADA | |
| Entity Type: | CORPORATION: | |

PROPERTY NUMBERS Total: 2

| Property Type | Number | Word Mark | |
|------------------------------|---------|------------------------|--|
| Registration Number: 2872250 | | OSPREY PHARMACEUTICALS | |
| Registration Number: | 3124219 | OSPREY PHARMACEUTICALS | |

CORRESPONDENCE DATA

Fax Number: (415)217-5910

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

415 434 1600 Phone:

Email: trademark@howardrice.com

Correspondent Name: Deborah Davis Han Address Line 1: Three Embarcadero

Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER: 017013.05

DOMESTIC REPRESENTATIVE

Name:

Address Line 1:

900107109

| Address Line 2: Address Line 3: Address Line 4: | |
|---|--|
| NAME OF SUBMITTER: | Deborah Davis Han |
| Signature: | /DDH_mlj/ |
| Date: | 05/21/2008 |
| source=COPY OF SF-#1499492-v4-Releas | e_of_Trademark_Security_Interest#page1.tif e_of_Trademark_Security_Interest#page2.tif e_of_Trademark_Security_Interest#page3.tif |

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS ("Release") is dated as of May 20, 2008. Reference is hereby made to that certain Deed of Hypothec dated December 20, 2006 (as amended, supplemented and modified through the date hereof, the "Deed of Hypothec") between Osprey Pharmaceuticals Limited (d.b.a. Pharmaceutiques Osprey), a corporation incorporated under the laws of Canada ("Grantor") and MMV Financial Inc., as Secured Party ("Secured Party") or an abstract thereof, recorded with the United States Patent and Trademark Office on December 22, 2006 (Reel/Frame 3450/0151).

Secured Party hereby notifies, acknowledges to and agrees with the Grantor that the security interest in the trademarks listed on the attached <u>Schedule A</u>, is terminated and released as of the date hereof, and that Secured Party hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Deed of Hypothec to the trademarks listed on the attached <u>Schedule A</u>.

Secured Party hereby agrees to take such further actions and to execute such further documents as Grantor may reasonably request to effect and evidence this Release, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments and record the chain of title accordingly with the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be duly executed and delivered by its duly authorized officer as of the date first above written.

MMV FINANCIAL INC.

By: Rational
Name: Ron Patterson
Title: EVP

[Signature Page to Trademark Security Release]

SCHEDULE A TO RELEASE OF SECURITY INTEREST IN TRADEMARKS $\frac{Schedule\ A}{}$

| Trademark | Filing Date | Appl. No. | Issue Date | Reg. No. | Status |
|---------------------------|----------------|-----------|--------------------|----------|--------|
| OSPREY PHARMACEUTICALS | 76/404,352 | 5/7/2002 | August 10, 2004 | 2872250 | Filed |
| OSPREY PHARMACEUTICALS | 78/253,183 | 5/22/2003 | August 1, 2006 | 3124219 | Filed |

RECORDED: 05/21/2008