# Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Release of Security Interest Recorded at Reel 3547, Frame 0532

#### **CONVEYING PARTY DATA**

| Name  | Formerly | Execution Date | Entity Type  |
|---|----------|----------------|--------------|
| General Electric Capital Corporation, as Administrative Agent |          | 05/16/2008     | CORPORATION: |

#### **RECEIVING PARTY DATA**

| Name:             | E&B Exercise LLC                    |
|-------------------|-------------------------------------|
| Street Address:   | 4 Executive Plaza                   |
| Internal Address: | c/o E&B Giftware LLC                |
| City:             | Yonkers                             |
| State/Country:    | NEW YORK                            |
| Postal Code:      | 10701                               |
| Entity Type:      | LIMITED LIABILITY COMPANY: DELAWARE |

#### PROPERTY NUMBERS Total: 13

| Property Type  | Number   | Word Mark                 |
|----------------|----------|---------------------------|
| Serial Number: | 73723725 | SPORTLINE                 |
| Serial Number: | 76128971 | ZINGER                    |
| Serial Number: | 76564073 | WALKING SHOP              |
| Serial Number: | 76594882 | GO WALKING                |
| Serial Number: | 76589992 | WALKING SHOP BY SPORTLINE |
| Serial Number: | 76615913 | WALKING WORLD             |
| Serial Number: | 76615912 | WALKING ADVANTAGE         |
| Serial Number: | 76624337 | SPORTLINE                 |
| Serial Number: | 76642830 | ADVANCE PENDULUM DESIGN   |
| Serial Number: | 76642829 | APD TECHNOLOGY            |
| Serial Number: | 76665147 | BODY ACTIVATED            |
| Serial Number: | 76669091 | APD ACCURATE              |
|                |          | TDADEMARK                 |

TRADEMARK " REEL: 003783 FRAME: 0765

900106919

(18/18/19

\$340.00

76670201 ABSOLUTE CRUNCH Serial Number: CORRESPONDENCE DATA (404)572-5134 Fax Number: Correspondence will be sent via US Mail when the fax attempt is unsuccessful. Phone: 404-572-4691 Email: jhannon@kslaw.com Correspondent Name: James M. Hannon Address Line 1: 1180 Peachtree Street King & Spalding LLP - 34th Floor Address Line 2: Address Line 4: Atlanta, GEORGIA 30309 09631.009128 ATTORNEY DOCKET NUMBER: NAME OF SUBMITTER: James M. Hannon Signature: /James M. Hannon/ Date: 05/19/2008 **Total Attachments: 5** 

source=IP Releases - Exercise Trademark#page1.tif source=IP Releases - Exercise Trademark#page2.tif source=IP Releases - Exercise Trademark#page3.tif source=IP Releases - Exercise Trademark#page4.tif source=IP Releases - Exercise Trademark#page5.tif

## TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS TERMINATION AND RELEASE dated as of May 16, 2008, from General Electric Capital Corporation ("GE Capital"), in its capacity as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and L/C Issuers, (as defined in the Credit Agreement referred to below) to E&B Exercise LLC, a Delaware limited liability company ("Grantor").

#### WITNESSETH:

WHEREAS, pursuant to a Trademark Security Agreement dated as of May 15, 2007 in favor of GE Capital (the "<u>Trademark Collateral Agreement</u>"), a security interest (the "<u>Security Interest</u>") was granted by the Grantor to GE Capital in the Trademark Collateral (as defined in the Trademark Collateral Agreement);

WHEREAS, the Trademark Collateral Agreement was recorded in the United States Patent and Trademark Office, at Reel 3547, Frame 0532 on May 22, 2007; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral listed in the Trademark Collateral Agreement;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Trademark Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, GE Capital hereby states as follows:

- 1. <u>Definitions</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement and the Trademark Collateral Agreement.
- 2. Release of Security Interest. GE Capital hereby terminates, releases, and discharges its Security Interest in the Trademark Collateral including the Trademark Collateral listed in Exhibit 1 attached hereto. Any and all right, title, or interest of the Agent in such Trademark Collateral and all proceeds thereof, including without limitation, the goodwill of the business connected with the use of, and symbolized by, the Trademark Collateral and any and all causes of action which may exist by reason of infringement of the Trademark Collateral, shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest in the Trademark Collateral contemplated hereby.

1

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interest in Trademarks by its duly authorized officer as of the date first above written.

GENERAL ELECTRIC CAPITAL

CORPORATION

as Agent

Name:

Trademark Release - E&B Exercise LLC

## **EXHIBIT 1**

## 1. REGISTERED TRADEMARKS

| Mark                         | Appl. #    | Filing<br>Date | Reg. #    | Reg. Date  | Current<br>Owner of<br>Record | Jurisdiction            |
|------------------------------|------------|----------------|-----------|------------|-------------------------------|-------------------------|
| SPORTLINE                    | 76/723,725 | 4/21/1988      | 1,526,602 | 2/28/1989  | E&B<br>Exercise<br>LLC        | U.S.A.                  |
| ZINGER                       | 76/128,971 | 9/14/2000      | 2,492,471 | 9/25/2001  | E&B<br>Exercise<br>LLC        | U.S.A.                  |
| WALKING SHOP                 | 76/564,073 | 12/8/2003      | 3,098,558 | 5/30/2006  | E&B<br>Exercise<br>LLC        | U.S.A.                  |
| GO WALKING                   | 76/594,882 | 6/1/2004       | 3,117,679 | 7/18/2006  | E&B<br>Exercise<br>LLC        | U.S.A.                  |
| WALKING SHOP BY<br>SPORTLINE | 76/589,992 | 5/3/2004       | 3,131,593 | 8/22/2006  | E&B<br>Exercise<br>LLC        | U.S.A.                  |
| WALKING WORLD                | 76/615,913 | 10/13/2004     | 3,167,132 | 11/7/2006  | E&B<br>Exercise<br>LLC        | U.S.A.                  |
| WALKING<br>ADVANTAGE         | 76/615,912 | 10/13/2004     | 3,213,780 | 2/27/2007  | E&B<br>Exercise<br>LLC        | U.S.A.                  |
| WALKING<br>ADVANTAGE         | 1256611    | 5/5/2005       | TMA677147 | 11/16/2006 | E&B<br>Exercise<br>LLC        | Canada                  |
| GO WALKING                   | 3948296    | 7/23/2004      | 3948296   | 11/4/2005  | E&B<br>Exercise<br>LLC        | European Union<br>(CTM) |
| SPORTLINE & Design           | 4084521    | 10/21/2004     | 4084521   | 1/9/2006   | E&B<br>Exercise<br>LLC        | European Union<br>(CTM) |
| WALKING SHOP BY<br>SPORTLINE | 3903821    | 6/28/2004      | 3903821   | 9/29/2005  | E&B<br>Exercise<br>LLC        | European Union<br>(CTM) |
| SPORTLINE                    | 164343     | 3/29/1993      | 453344    | 3/2/1994   | E&B<br>Exercise<br>LLC        | Mexico                  |

3

| Mark       | Appl. # | Filing<br>Date | Reg. #    | Reg. Date  | Current<br>Owner of<br>Record | Jurisdiction   |
|------------|---------|----------------|-----------|------------|-------------------------------|----------------|
| SPORTLINE  |         | 10/31/1994     | 1511756   | 9/29/1995  | E&B<br>Exercise<br>LLC        | United Kingdom |
| SPORTLINE  | 0724927 | 3/18/1993      | TMA443005 | 5/19/1995  | E&B<br>Exercise<br>LLC        | Canada         |
| GO WALKING | 1222935 | 7/8/2004       | TMA655748 | 12/22/2005 | E&B<br>Exercise<br>LLC        | Canada         |

## 2. TRADEMARK APPLICATIONS

| Mark                         | Appl. #    | Filing<br>Date | Reg. # | Reg. Date | Current<br>Owner of<br>Record | Jurisdiction |
|------------------------------|------------|----------------|--------|-----------|-------------------------------|--------------|
| SPORTLINE                    | 76/624,337 | 12/13/2004     |        |           | E&B<br>Exercise<br>LLC        | U.S.A.       |
| ADVANCE PENDULUM<br>DESIGN   | 76/642,830 | 7/14/2005      |        |           | E&B<br>Exercise<br>LLC        | U.S.A.       |
| APD TECHNOLOGY               | 76/642,829 | 7/14/2005      |        |           | E&B<br>Exercise<br>LLC        | U.S.A.       |
|                              | 76/665,147 | 8/25/2006      |        |           | E&B<br>Exercise<br>LLC        | U.S.A.       |
| APD ACCURATE                 | 76/669,091 | 11/16/2006     |        |           | E&B<br>Exercise<br>LLC        | U.S.A.       |
| ABSOLUTE CRUNCH              | 76/670,201 | 12/11/2006     |        |           | E&B<br>Exercise<br>LLC        | U.S.A.       |
| SPORTLINE                    | 1256610    | 5/5/2005       |        |           | E&B<br>Exercise<br>LLC        | Canada       |
| WALKING SHOP BY<br>SPORTLINE | 1222937    | 7/8/2004       |        |           | E&B<br>Exercise<br>LLC.       | Canada       |

4

#### 3. <u>IP LICENSES</u>

RECORDED: 05/19/2008

- 1. Merchandise License Agreement, dated April 20, 1998, between Bally Total Fitness Holding Corporation and Sports and Leisure Technology, Inc., as amended, for use of certain Bally marks in connection with the Licensed Products.
- 2. License Agreement, dated January 1, 2005, between Everlast Worldwide Inc. and Sports & Leisure Technology Corp. for use of the Everlast marks in connection with the Licensed Products.
- 3. Trademark License Agreement dated July 1, 2005 between Champion Athleticwear, a division of Sara Lee Corporation and Sportline, Inc. for use of certain C9 trademarks.
- 4. License Agreement for the United Kingdom and Republic of Ireland dated February 26, 2001, between Everlast Worldwide, Inc. and Sports & Leisure Technology Corp. for use of various Everlast, Everlast Choice of Champions and E (stylized) trademarks in connection with the Licensed Products.
- 5. License Agreement for the United States, Canada and (as amended) The Republic of South Africa dated February 26, 2001, between Everlast Worldwide, Inc. and Sports & Leisure Technology Corp., as amended, for use of various Everlast and Everlast Choice of Champions trademarks in connection with the Licensed Products.

5