

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Foothill, Inc.		04/28/2008	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Searles Valley Minerals Inc. (formerly known as IMC Chemicals Sales Inc.)
Street Address:	9401 INDIAN CREEK PARKWAY
City:	OVERLAND PARK
State/Country:	KANSAS
Postal Code:	66210
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	0312963	PYROBOR
Registration Number:	0745263	THREE ELEPHANT
Registration Number:	0747438	THREE ELEPHANT
Registration Number:	0747499	THREE ELEPHANT
Registration Number:	1279427	THREE ELEPHANT
Registration Number:	1532474	FOLIAREL
Registration Number:	2530224	ZINBOREL
Registration Number:	2804336	THREE ELEPHANT
Registration Number:	2741696	THREE ELEPHANT
Registration Number:	2941365	
Registration Number:	3064387	BIOCARB
Registration Number:	1922768	

CORRESPONDENCE DATA

CH \$315.00 0312963

Fax Number: (214)981-3400
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
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Correspondent Name: Dusan Clark, Esq.
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Address Line 2: 717 N. Harwood St., Suite 3400
Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	28968-40020
NAME OF SUBMITTER:	Dusan Clark
Signature:	/Dusan Clark/
Date:	05/29/2008

Total Attachments: 3
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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST ("Release") is made effective as of April 28, 2008 by Wells Fargo Foothill, Inc. (the "Administrative Agent") to Searles Valley Minerals Inc., (formerly known as IMC Chemicals Sales Inc. and hereafter called the "Borrower"), as follows:

WHEREAS, on March 19, 2004, the Borrower and the Administrative Agent entered into a Trademark Security Agreement ("Security Agreement");

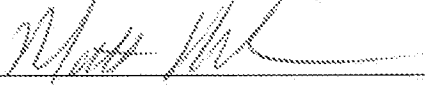
WHEREAS, pursuant to said Security Agreement, the Borrower granted to the Administrative Agent, among other collateral, a continuing security interest in all of the Borrower's right, title and interest, including goodwill, in, to and under the United States Trademarks listed on the attached Schedule A (the "Marks"); and

WHEREAS, said Security Agreement was recorded in the United States Patent & Trademark Office on March 31, 2004 at reel/frame 2820/0154 and 2820/0181.

NOW THEREFORE, as the Borrower has satisfied its obligations under said Security Agreement, the Administrative Agent hereby releases its security interest in and lien upon the Marks, and reassigns any and all interest it may have in the marks to the Borrower.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

WELLS FARGO FOOTHILL, INC.

By: 

Name: MATT MOULDEN

Title: VP

STATE OF Georgia)
Fulton COUNTY)

Matt Morales, known to me to be the Vice President of Wells Fargo Foothill, Inc., personally came before me this 29 day of April, 2008, and executed or acknowledged to me that he executed the foregoing Release of Trademark Security Interest on behalf of Wells Fargo Foothill, Inc. and pursuant to authority duly received.

(SEAL)

PRECIOUS E. ATKINSON

Notary Public, State of Georgia

My Commission Expires: APR 27, 2010



SCHEDULE A

SECURITY INTEREST IN TRADEMARKS RECORDED AT

REEL 2820 / FRAME 0154 AND REEL 2820 / FRAME 0181

MARK	SERIAL NO.	DATE FILED	REG. NO.	DATE REG.
PYROBOR	71345696	1/6/1934	312963	5/15/1934
THREE ELEPHANT	72130995	10/31/1961	745263	2/19/1963
THREE ELEPHANT	72139258	3/7/1962	747438	4/2/1963
THREE ELEPHANT	72139260	3/7/1962	747499	4/2/1963
THREE ELEPHANT	73417549	3/17/1983	1279427	5/29/1984
FOLIAREL	73545907	6/27/1985	1532474	4/4/1989
ZINBOREL	75597920	12/2/1998	2530224	1/15/2002
THREE ELEPHANT	76460024	10/15/2002	2804336	1/13/2004
THREE ELEPHANT	76460275	10/15/2002	2741696	7/29/2003
SQUARE WITHIN AN OCTAGON DESIGN	76577641	2/25/2004	2941365	4/19/2005
BIOCARB	78373637	2/25/2004	3064387	2/28/2006
MOUNTAIN DESIGN	74408540	7/2/1993	1922768	9/26/1995