

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|-----------------------|-------------------|----------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| SEGWAY INC. | | 06/05/2008 | CORPORATION: DELAWARE |

| | |
|----------------------|-----------------------------------|
| RECEIVING PARTY DATA | |
| Name: | BRIDGE BANK, NATIONAL ASSOCIATION |
| Street Address: | 55 Almaden Blvd., Suite 150 |
| City: | San Jose |
| State/Country: | CALIFORNIA |
| Postal Code: | 95113 |
| Entity Type: | National Association: |

PROPERTY NUMBERS Total: 21

| Property Type | Number | Word Mark |
|----------------------|---------|-----------|
| Registration Number: | 2971413 | |
| Registration Number: | 3029670 | |
| Registration Number: | 2865506 | |
| Registration Number: | 2863301 | |
| Registration Number: | 3233798 | |
| Registration Number: | 2877870 | SEGWAY |
| Registration Number: | 3021343 | |
| Registration Number: | 3230096 | |
| Registration Number: | 2787376 | |
| Registration Number: | 3029634 | SEGWAY |
| Registration Number: | 3240164 | SEGWAY |
| Registration Number: | 3230090 | SEGWAY |
| Registration Number: | 2805463 | SEGWAY |
| Registration Number: | 3101067 | SEGWAY |

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| | | |
|----------------------|---------|--------|
| Registration Number: | 2971242 | SEGWAY |
| Registration Number: | 2780307 | SEGWAY |
| Registration Number: | 2891587 | SEGWAY |
| Registration Number: | 2830492 | |
| Registration Number: | 2769942 | SEGWAY |
| Registration Number: | 2727948 | SEGWAY |
| Registration Number: | 3107175 | |

CORRESPONDENCE DATA

Fax Number: (949)720-0182
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (949) 224-6282
Email: trademark@buchalter.com
Correspondent Name: Sandra P. Thompson
Address Line 1: 18400 Von Karman Avenue, Suite 800
Address Line 4: Irvine, CALIFORNIA 92612

| | |
|-------------------------|----------------------|
| ATTORNEY DOCKET NUMBER: | B7285-0089 |
| NAME OF SUBMITTER: | Sandra P. Thompson |
| Signature: | /Sandra P. Thompson/ |
| Date: | 06/09/2008 |

Total Attachments: 7
source=Assignment#page1.tif
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source=Assignment#page5.tif
source=Assignment#page6.tif
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**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

SEGWAY INC.

- Individual(s) Association
 General Partnership Limited Partnership
 Corporation- State: Delaware
 Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: BRIDGE BANK, NATIONAL ASSOCIATION

Internal

Address: _____

Street Address: 55 Almaden Blvd., Suite 150

City: San Jose

State: CA

Country: USA Zip: 95113

- Association Citizenship _____
 General Partnership Citizenship _____
 Limited Partnership Citizenship _____
 Corporation Citizenship _____
 Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

3. Nature of conveyance)/Execution Date(s) :

Execution Date(s) June 5, 2008

- Assignment Merger
 Security Agreement Change of Name
 Other Security Interest

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

See Attached

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Sandra P. Thompson

Internal Address: _____

Street Address: 18400 Von Karman Avenue
Suite 800

City: Irvine

State: CA Zip: 92616

Phone Number: (949) 224-6282

Fax Number: (949) 720-0182

Email Address: trademark@buchalter.com

6. Total number of applications and registrations involved:

21

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 840.00

- Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed

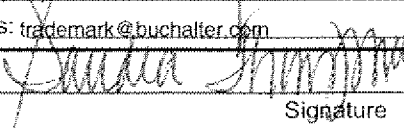
8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 500977

Authorized User Name Buchalter Nemer

9. Signature:



Signature

June 9, 2008

Date

Sandra P. Thompson

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

7

INTELLECTUAL PROPERTY

REGISTERED TRADEMARKS AND SERVICE MARKS

| <u>Trademark or Service Mark</u> | <u>Registration No.</u> | <u>Registration Date</u> |
|----------------------------------|-------------------------|--------------------------|
| Design Only | 2971413 | 07/19/2005 |
| Design Only | 3029670 | 12/13/2005 |
| Design Only | 2865506 | 07/20/2004 |
| Design Only | 2863301 | 07/13/2004 |
| Design Only | 3233798 | 04/24/2007 |
| SEGWAY | 2877870 | 08/24/2004 |
| Design Only | 3021343 | 11/29/2005 |
| Design Only | 3230096 | 04/17/2007 |
| Design Only | 2787376 | 11/25/2003 |
| SEGWAY | 3029634 | 12/13/2005 |
| SEGWAY | 3240164 | 05/08/2007 |
| SEGWAY | 3230090 | 04/17/2007 |
| SEGWAY | 2805463 | 01/13/2004 |
| SEGWAY | 3101067 | 06/06/2006 |
| SEGWAY | 2971242 | 07/19/2005 |
| SEGWAY | 2780307 | 11/04/2003 |
| SEGWAY | 2891587 | 10/05/2004 |
| Design Only | 2830492 | 04/06/2004 |
| SEGWAY | 2769942 | 09/30/2003 |
| SEGWAY | 2727948 | 06/17/2003 |
| Design Only | 3107175 | 06/20/2006 |

**MEMORANDUM OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**

SEGWAY INC., a Delaware corporation, whose address is 14 Technology Drive, Bedford, NH 03110 (the "Pledgor") hereby acknowledges that it has granted to **BRIDGE BANK, NATIONAL ASSOCIATION** whose address is 55 Almaden Blvd., Suite 150, San Jose, CA 95113 (the "Bank"), a security interest in and to all of the Pledgor's right, title and interest in and to: (a) the trademark and trademark registrations and applications therefore which are identified on Exhibit A attached hereto and herein incorporated by this reference owned by the Pledgor (the "Trademarks"), together with the goodwill and assets of the business; (b) the copyrights which are identified on Exhibit B attached hereto and herein incorporated by this reference owned by the Pledgor (the "Copyrights"); and (c) the patents and patent registrations and applications therefore which are identified on Exhibit C attached hereto and herein incorporated by this reference owned by the Pledgor (the "Patents") to which such Trademarks, Copyrights and Patents are appurtenant and all actions for infringement concerning the foregoing.

The terms and conditions of the aforementioned security interest are contained in that certain Intellectual Property Security Agreement dated as of June 5, 2008 (the "Agreement"), between the Pledgor and the Bank, as security for the Obligations as set forth in the Agreement and other agreements referred to therein. Nothing contained in this Memorandum of Security Interest in Intellectual Property shall be construed as a present or absolute assignment of any of the collateral nor as limiting any interest which the Bank may have in any other or future collateral described in the Agreement or otherwise.

[Remainder of this Page Intentionally Left Blank]

IN WITNESS WHEREOF, the undersigned has duly executed this document as of June 5, 2008.

SEGWAY INC.,
a Delaware corporation

By: Brian D. Cohen
Name: Brian D. Cohen
Title: CFO

EXHIBIT A
INTELLECTUAL PROPERTY

REGISTERED TRADEMARKS AND SERVICE MARKS

| <u>Trademark or Service Mark</u> | <u>Registration No.</u> | <u>Registration Date</u> |
|----------------------------------|-------------------------|--------------------------|
| Design Only | 2971413 | 07/19/2005 |
| Design Only | 3029670 | 12/13/2005 |
| Design Only | 2865506 | 07/20/2004 |
| Design Only | 2863301 | 07/13/2004 |
| Design Only | 3233798 | 04/24/2007 |
| SEGWAY | 2877870 | 08/24/2004 |
| Design Only | 3021343 | 11/29/2005 |
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| SEGWAY | 3230090 | 04/17/2007 |
| SEGWAY | 2805463 | 01/13/2004 |
| SEGWAY | 3101067 | 06/06/2006 |
| SEGWAY | 2971242 | 07/19/2005 |
| SEGWAY | 2780307 | 11/04/2003 |
| SEGWAY | 2891587 | 10/05/2004 |
| Design Only | 2830492 | 04/06/2004 |
| SEGWAY | 2769942 | 09/30/2003 |
| SEGWAY | 2727948 | 06/17/2003 |
| Design Only | 3107175 | 06/20/2006 |

EXHIBIT B

REGISTERED COPYRIGHTS

Copyright

Registration No.

Registration Date

NONE.

EXHIBIT C

PATENTS

| Title | File Date | Appl. Serial No. | Publ. No. | Issue Date | Patent No. |
|---|------------|------------------|---------------------|------------|------------|
| Handle for a Personal Transporter | 12/02/2002 | 29/171,880 | | 04/27/04 | D489,027 |
| Tapered Support Column with Knuckle | 11/27/2002 | 29/171,748 | | 07/27/04 | D493,392 |
| Personal Transporter | 11/27/2002 | 29/171,747 | | 07/20/04 | D493,128 |
| Instruments and Controls on a Personal Transporter | 11/27/2002 | 29/171,746 | | 07/20/04 | D493,127 |
| Personal Transporter Fender | 12/02/2002 | 29/171,881 | | 05/04/04 | D489,300 |
| Tread on Platform | 11/27/2002 | 29/171,742 | | 08/03/04 | D493,747 |
| Personal Transporter Fender | 12/02/2002 | 29/171,962 | | 04/27/04 | D489,029 |
| Yaw Control | 11/27/2002 | 29/171,766 | | 07/20/04 | D493,129 |
| Speed Limiting for a Balancing Transporter Accounting for Variations in System Capability | 09/23/2003 | 10/669,879 | | 03/22/05 | 6,868,931 |
| Personal Transporter | 04/20/2004 | 29/203,876 | | 09/19/06 | D528,468 |
| Vehicle Control by Pitch Modulation | 10/11/2005 | 11/249,136 | 2006-0108156 A1 | | |
| Human Transporter | 06/30/2006 | 29/262,411 | | 09/25/07 | D551,722 |
| Human Transporter | 06/30/2006 | 29/262,412 | | 09/25/07 | D551,592 |
| Enhanced Control of a Transporter | 07/09/2007 | 11/774,876 | 2007-0296170- A1 | | |