

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Xtreme Paintball, Inc.		10/07/2004	CORPORATION: OHIO
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Paintball Online, Inc.		
<b>Street Address:</b>	1212 W. Fourth Plain Boulevard		
<b>City:</b>	Vancouver		
<b>State/Country:</b>	WASHINGTON		
<b>Postal Code:</b>	98660		
<b>Entity Type:</b>	CORPORATION: OREGON		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2816980	XTREME PAINTBALL INC. WWW.XPAINTBALL.COM	
<b>Registration Number:</b>	3137995	XTREME PAINTBALL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(614)227-2100		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	6142272186		
<b>Email:</b>	rmorgan@porterwright.com		
<b>Correspondent Name:</b>	Robert J. Morgan		
<b>Address Line 1:</b>	41 South High Street		
<b>Address Line 2:</b>	Suite 2900		
<b>Address Line 4:</b>	Columbus, OHIO 43215		
<b>ATTORNEY DOCKET NUMBER:</b>	4007836-174642		
<b>NAME OF SUBMITTER:</b>	Robert J. Morgan		
<b>Signature:</b>	/Robert J. Morgan/		

CH \$65.00 2816980

Date:

06/12/2008

**Total Attachments: 14**

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**Fifth Third Bank**  
**Security Agreement**

This Security Agreement (the "Agreement") is made as of October 7, 2004 by Xtreme Paintball, Inc., an Ohio corporation located at 3211 Dryden Road, Dayton, Montgomery County, Ohio 45439, (the "Debtor") in favor of Fifth Third Bank (Western Ohio), an Ohio banking corporation located at 110 North Main Street, Dayton, Montgomery County, Ohio 45402 for itself and as agent for any affiliate of Fifth Third Bancorp (the "Secured Party"). Debtor and Secured Party hereby agree as follows:

WITNESSETH:

WHEREAS, Debtor is indebted to Secured Party in the aggregate principal amount of One Hundred Fifty Thousand and 00/100 Dollars (\$150,000.00) pursuant to the Revolving Note, dated October 7, 2004, executed by Debtor and made payable to the order of Secured Party, in the principal amount of \$150,000.00 (the "Note"), and all agreements, instruments and documents executed or delivered in connection with the foregoing or otherwise related thereto (collectively, together with any amendments, modifications, or restatements thereof, the "Loan Documents").

1. **OBLIGATIONS.** This assignment of collateral and grant of security interest shall secure all loans, advances, indebtedness and each and every other obligation or liability of Debtor owed to Secured Party and any affiliate of Fifth Third Bancorp, however created, of every kind and description, whether now existing or hereafter arising and whether direct or indirect, primary or as guarantor or surety, absolute or contingent, due or to become due, liquidated or unliquidated, matured or unmatured, participated in whole or in part, created by trust agreement, lease, overdraft, agreement, or otherwise, whether or not secured by additional collateral, whether originated with Secured Party or owed to others and acquired by Secured Party by purchase, assignment or otherwise, and including, without limitation, all loans, advances, indebtedness and each and every other obligation or liability arising under the Loan Documents, letters of credit now or hereafter issued by Secured Party or any affiliate of Fifth Third Bancorp for the benefit of or at the request of Debtor, all obligations to perform or forbear from performing acts, any and all Rate Management Obligations (as defined in the Loan Documents), and all agreements, instruments and documents evidencing, guarantying, securing or otherwise executed in connection with any of the foregoing, together with any amendments, modifications, and restatements thereof, and all expenses and attorneys' fees incurred or other sums disbursed by Secured Party under this Agreement or any other document, instrument or agreement related to any of the foregoing (collectively, the "Obligations").

2. **COLLATERAL.** The Debtor hereby grants to Secured Party a security interest in all right, title and interest of Debtor in the collateral now existing and hereafter arising or acquired by Debtor, regardless of where it is located, and defined as follows (together with all proceeds and products thereof and all additions and accessions thereto, replacements thereof, supporting obligations therefor, software related thereto, guaranties thereof, insurance or condemnation proceeds thereof, documents related thereto, all sales of accounts constituting a right to payment therefrom, all tort or other claims against third parties arising out of damage thereto or destruction thereof, all property received wholly or partly in trade or exchange therefor, all fixtures attached or appurtenant thereto, all leases thereof, and all rents, revenues, issues, profits and proceeds arising from the sale, lease, license, encumbrance, collection, or any other temporary or permanent disposition thereof, or any other interest therein, collectively, the "Collateral"):

(a) All Accounts, all Inventory, all Equipment, all General Intangibles, all Investment Property.

(b) All instruments, chattel paper, electronic chattel paper, documents, securities, moneys, cash, letters of credit, letter of credit rights, promissory notes, warrants, dividends, distributions, contracts, agreements, contract rights or other property, owned by Debtor or in which Debtor has an interest, including but not limited to, those which now or hereafter are in the possession or control of Secured Party or in transit by mail or carrier to or in the possession of any third party acting on behalf of Secured Party, without regard to whether Secured Party received the same in pledge, for safekeeping, as agent for collection or transmission or otherwise or whether Secured Party had conditionally released the same, and the proceeds thereof, all rights to payment from, and all claims against Secured Party, and any deposit accounts of Debtor with Secured Party, including all demand, time, savings, passbook or other accounts and all deposits therein.



(c) All assets and all personal property now owned or hereafter acquired; all now owned and hereafter acquired inventory, equipment, fixtures, goods, accounts, chattel paper, documents, instruments, farm products, general intangibles, supporting obligations, software, commercial tort claims, minerals, standing timber, growing crops and all rents, issues, profits, products and proceeds thereof, wherever any of the foregoing is located.

3. **DEFINITIONS.** Capitalized terms not otherwise defined in this Agreement shall have the meanings attributed thereto in the applicable version of the Uniform Commercial Code adopted in the jurisdiction in which Debtor is organized or, where appropriate, the jurisdiction in which the Collateral is located, as such definitions may be enlarged or expanded from time to time by legislative amendment thereto or judicial decision (the "Uniform Commercial Code"). As used herein, the following capitalized terms shall have the following meanings:

(a) "Accounts" means all accounts, accounts receivable, health-care insurance receivables, credit card receivables, contract rights, instruments, documents, chattel paper, tax refunds from federal, state or local governments and all obligations in any form including without limitation those arising out of the sale or lease of goods or the rendition of services by Debtor; all guaranties, letters of credit and other security and support obligations for any of the above; all merchandise returned to or reclaimed by Debtor; and all books and records (including computer programs, tapes and data processing software) evidencing an interest in or relating to the above; all winnings in a lottery or other game of chance operated by a governmental unit or person licensed to operate such game by a governmental unit and all rights to payment therefrom; and all "Accounts" as same is now or hereinafter defined in the Uniform Commercial Code.

(b) "Equipment" means all goods (excluding inventory, farm products or consumer goods), all machinery, machine tools, equipment, fixtures, office equipment, furniture, furnishings, motors, motor vehicles, tools, dies, parts, jigs, goods (including, without limitation, each of the items of equipment set forth on any schedule which is either now or in the future attached to Secured Party's copy of this Agreement), and all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, all supplies used or useful in connection therewith, and all "Equipment" as same is now or hereinafter defined in the Uniform Commercial Code.

(c) "General Intangibles" means all general intangibles, choses in action, causes of action, obligations or indebtedness owed to Debtor from any source whatsoever, payment intangibles, software and all other intangible personal property of every kind and nature (other than Accounts) including without limitation patents, trademarks, trade names, service marks, copyrights and applications for any of the above, and goodwill, trade secrets, licenses, franchises, rights under agreements, tax refund claims, and all books and records including all computer programs, disks, tapes, printouts, customer lists, credit files and other business and financial records, the equipment containing any such information, and all "General Intangibles" as same is now or hereinafter defined in the Uniform Commercial Code.

(d) "Inventory" means goods, supplies, wares, merchandises and other tangible personal property, including raw materials, work in process, supplies and components, and finished goods, whether held for sale or lease, or furnished or to be furnished under any contract for service, or used or consumed in business, and also including products of and accessions to inventory, packing and shipping materials, all documents of title, whether negotiable or non-negotiable, representing any of the foregoing, and all "Inventory" as same is now or hereinafter defined in the Uniform Commercial Code.

(e) "Investment Property" means a security, whether certificated or uncertificated, security entitlement, securities account, commodity contract or commodity account and all "Investment Property" as same is now or hereafter defined in the Uniform Commercial Code.

4. **WARRANTIES AS TO DEBTOR.** Debtor hereby represents and warrants to Secured Party as follows:

(a) It is an Ohio corporation with a principal place of business located at the address otherwise set forth herein, and is duly organized, validly existing and in good standing under the laws of the State of Ohio.



(b) Debtor further warrants that its exact legal name is set forth in the initial paragraph of this Agreement, and that its Taxpayer I.D. is 31-1580369, and that its Organizational No. is 993767.

(c) Exhibit A, attached to this Agreement and incorporated herein by reference, lists the location of any and all of the Collateral of Debtor.

that: 5. WARRANTIES AS TO THE COLLATERAL. Debtor hereby represents and warrants to Secured Party

(a) Except for the security interest hereby granted, Debtor is, and as to any property which at any time forms a part of the Collateral, shall be, the sole owner of, with good and marketable title in, each and every item of the Collateral, or otherwise shall have the full right and power to grant a security interest in the Collateral, free from any lien, security interest or encumbrance whatsoever;

(b) Each item of Collateral is, and shall be, valid, and all information furnished to Secured Party with regard thereto is, and shall be, accurate and correct in all respects when furnished;

(c) None of the Collateral shall be sold, assigned, transferred, discounted, hypothecated or otherwise subjected to any lien, encumbrance or security interest, and Debtor shall defend such Collateral and each and every part thereof against all claims of all persons at any time claiming such Collateral or claiming any interest therein adverse to Secured Party;

(d) The provisions of this Agreement are sufficient to create in favor of Secured Party a valid and continuing lien on, and first security interest in, the types of Collateral in which a security interest may be perfected by the filing of UCC Financing Statements, and when such UCC Financing Statements are filed in the appropriate filing offices, and the requisite filing fees are paid, such filings shall be sufficient to perfect such security interests (other than Equipment affixed to real property so as to become fixtures);

(e) If any of the Collateral is or will be attached to real estate in such a manner as to become a fixture under applicable state law, that said real estate is not encumbered in any way, or if said real estate is encumbered, Debtor will secure from the lien holder or the party in whose favor it is or will become so encumbered a written acknowledgment and subordination to the security interest hereby granted in such form as is acceptable to Secured Party;

(f) The financial statements of Debtor for the most recent ended fiscal period and heretofore submitted, to the Secured Party are true and correct and there are no material adverse changes in the conditions, financial or otherwise, of Debtor since the date of said financial statements.

shall: 6. DEBTOR'S RESPONSIBILITIES. Debtor covenants with, and warrants to, Secured Party that Debtor

(a) Furnish to Secured Party, in writing, a current list of all Collateral for the purpose of identifying the Collateral and, further, execute and deliver such supplemental instruments, documents, agreements and chattel paper, in the form of assignments or otherwise, as Secured Party shall require for the purpose of confirming and perfecting, and continuing the perfection of, Secured Party's security interest in any or all of such Collateral, or as is necessary to provide Secured Party with control over the Collateral or any portion thereof;

(b) At its expense and upon request of Secured Party, furnish copies of invoices issued by Debtor in connection with the Collateral, furnish certificates of insurance evidencing insurance on Collateral, furnish proof of payment of taxes and assessments on Collateral, make available to Secured Party, any and all of Debtor's books, records, written memoranda, correspondence, purchase orders, invoices and other instruments or writings that in any way evidence or relate to the Collateral;

(c) Keep the Collateral insured at all times against risks of loss or damage by fire (including so-called extended coverage), theft and such other casualties including collision in the case of any motor vehicle,



all in such amounts, under such forms of policies, upon such terms, for such periods and written by such companies or underwriters as is satisfactory to Secured Party. In all cases losses shall be payable to Secured Party and any surplusage shall be paid to Debtor. All policies of insurance shall provide for at least thirty (30) days prior written notice of cancellation to Secured Party. Should Debtor at any time fail to purchase or maintain insurance, pay taxes, or pay for any expense, incident or such insurance, pay such taxes, order and pay for such necessary items of preservation, maintenance or protection, and Debtor agrees to reimburse Secured Party for all expenses incurred under this paragraph;

- (d) Pay all taxes or assessments imposed on or with respect to the Collateral;
- (e) Keep all of the Collateral in good condition and repair, protecting it from weather and other contingencies which might adversely affect it as secured hereunder;
- (f) Notify Secured Party immediately in writing of any information which Debtor has or may receive which might in any way adversely affect the value of the Collateral or the rights of Secured Party with respect thereto;
- (g) Notify Secured Party promptly, in writing, of any change in the location of the Collateral or of any place of business or mailing addresses or the establishment of any new place of business or mailing address;
- (h) Pay all costs of filing any financing, continuation or termination statements with respect to the security interest created hereby;
- (i) Upon the occurrence of an Event of Default or breach of any provision of this Security Agreement, pay all expenses and reasonable attorneys' fees of Secured Party; and Debtor agrees that said expenses and fees shall be secured under this Agreement;
- (j) Maintain possession of all Collateral at the location disclosed to Secured Party and not to remove the Collateral from that location;
- (k) Not sell, contract to sell, lease, encumber, or otherwise transfer the Collateral (other than inventory) until the Obligations have been paid and performed, Debtor acknowledging nonetheless that Secured Party has a security interest in the proceeds of such Collateral;
- (l) Take any other and further action necessary or desirable as requested by Secured Party to grant Secured Party control over the Collateral, as "control" is defined in the applicable version of the Uniform Commercial Code, including without limitation (i) executing and/or authenticating any assignments or third party agreements; (ii) delivering, or causing the delivery of, any of the Collateral to the possession of Secured Party; or (iii) obtaining written acknowledgements of the lien of Secured Party and agreements of subordination to such lien from third parties in possession of the Collateral in a form acceptable to Secured Party. Debtor consents to and hereby authorizes any third party in an authenticated record or agreement between Debtor, Secured Party, and the third party, including but not limited to depository institutions, securities intermediaries, and issuers of letters of credit or other support obligations, to accept direction from Secured Party regarding the maintenance and disposition of the Collateral and the products and proceeds thereof, and to enter into agreements with Secured Party regarding same, without further consent of the Debtor.

7. ACCOUNTS RECEIVABLE. Debtor hereby agrees that, notwithstanding the fact that all or any part of the Obligations is not matured and Debtor is current in payment according to the tenor of the Obligations, Secured Party shall have the absolute right to take any one or all of the following actions:

- (a) Secured Party may serve written notice on Debtor instructing Debtor to deliver to Secured Party all subsequent payments on accounts receivable which Debtor shall do until notified otherwise;



(b) Secured Party may notify the account debtor(s) of its security interest and instruct such account debtor(s) to make further payments on such accounts to Secured Party instead of to Debtor; and,

(c) Secured Party may serve written notice upon Debtor that all subsequent billings or statements of account rendered to any account debtor shall bear a notation directing the account debtor(s) to make payment directly to Secured Party. Any payment received by Secured Party pursuant to this paragraph shall be retained in a separate non-interest bearing account as security for the payment and performance of all Obligations of Debtor.

8. **POWER OF ATTORNEY.** Debtor hereby makes, constitutes and appoints Secured Party its true and lawful attorney in fact to act, with full power of substitution, with respect to the Collateral in any transaction, legal proceeding, or other matter in which Secured Party is acting pursuant to this Agreement, including but not limited to executing, authenticating and/or filing on its behalf: (i) UCC Financing Statements reflecting the lien of Secured Party upon the Collateral and any other documents necessary or desirable to perfect or otherwise continue the security interest granted herein; and (ii) any third party agreements or assignments to grant Secured Party control over the Collateral, including but not limited to third party agreements between Debtor, Secured Party, and depository institutions, securities intermediaries, and issuers of letters of credit or other support obligations, which third party agreements direct the third party to accept direction from Secured Party regarding the maintenance and disposition of the Collateral and the products and proceeds thereof.

9. **EVENTS OF DEFAULT.** Any of the following events shall be an "Event of Default" hereunder:

(a) An event of default occurs under any agreement, instrument or document evidencing, guarantying, securing or otherwise executed or delivered in connection with any of the Obligations, as "Event of Default" shall be defined therein.

(b) Any representation or warranty of Debtor set forth in this Agreement or in any agreement, instrument, document, certificate or financial statement evidencing, guarantying, securing or otherwise related to, this Agreement or any other Obligation shall be materially inaccurate or misleading.

(c) Debtor shall fail to maintain in force the insurance required in this Agreement or in any agreement, instrument, document, certificate or financial statement evidencing, guarantying, securing or otherwise related to, this Agreement or any other Obligation, or Debtor shall otherwise default in the observance or performance of any covenant or agreement set forth in any of the foregoing for a period of 30 days.

10. **REMEDIES.** Upon the occurrence and until the waiver of an Event of Default, Secured Party may, without further notice to Debtor, at Secured Party's option, declare any note and all of the Obligations to become due and payable in its aggregate amount; provided that the Obligations shall be accelerated automatically and immediately if the Event of Default is a filing under the Bankruptcy Code. Secured Party may resort to the rights and remedies of a secured party under the Uniform Commercial Code, including but not limited to the right of a secured party to (a) enter any premises of Debtor, with or without legal process and take possession of the Collateral and remove it and any records pertaining thereto and/or remain on such premises and use it for the purpose of collecting, preparing and disposing of the Collateral; (b) ship, reclaim, recover, store, finish, maintain and repair the Collateral; and (c) sell the Collateral at public or private sale. Debtor will be credited with the net proceeds of any such sale only when they are actually received by Secured Party, and any requirement of reasonable notice of any disposition of the Collateral will be satisfied without notice to Debtor if the Collateral is of a type customarily sold on a recognized market or otherwise if such notice is sent to Debtor 10 days prior to such disposition. Debtor will, upon request, assemble the Collateral and any records pertaining thereto and make them available at a place designated by Secured Party. Secured Party may use, in connection with any assembly or disposition of the Collateral, any trademark, tradename, tradestyle, copyright, patent right, trade secret or technical process used or utilized by Debtor. No remedy set forth herein is exclusive of any other available remedy or remedies, but each is cumulative and in addition to every other remedy given under this Agreement, any of the Obligations, or now or hereafter existing at law or in equity or by statute. Secured Party may proceed to protect and enforce its rights by an action at law, in equity or by any other appropriate proceedings. No failure on the part of Secured Party to enforce any of the rights hereunder shall be deemed a waiver of such rights or of any Event of Default and no waiver of any Event of Default shall be deemed to be a waiver of any subsequent Event of Default.



11. MISCELLANEOUS PROVISIONS.

(a) All rights of Secured Party shall inure to the benefit of its successors and assigns and all obligations of Debtor shall bind the heirs, executors, administrators, successors and assigns of Debtor.

(b) Debtor acknowledges and agrees that, in addition to the security interests granted herein, Secured Party has a banker's lien and common law right of set-off in and to Debtor's deposits, accounts and credits held by Secured Party and Secured Party may apply or set-off such deposits or other sums against the Obligations upon the occurrence of an Event of Default as set forth in this Agreement.

(c) This Agreement contains the entire Agreement of the parties and no oral Agreement whatsoever, whether made contemporaneously herewith or hereafter shall amend, modify or otherwise affect the terms of this Agreement.

(d) All rights and liabilities hereunder shall be governed and limited by, and construed in accordance with, the laws of the State in which Debtor is organized.

(e) Any provision herein which may prove limited or unenforceable under any law or judicial ruling shall not affect the validity or enforceability of the remainder of this Agreement.

(f) Debtor hereby authorizes Secured Party to file a copy of this Agreement as a Financing Statement with appropriate county and state government authorities necessary to perfect Secured Party's security interest in the Collateral as set forth herein. Debtor hereby further authorizes Secured Party to file UCC Financing Statements on behalf of Debtor and Secured Party with respect to the Collateral.

SECURED PARTY:

Fifth Third Bank (Western Ohio)

By: Michelle L. Clauser  
(Signature)

Michelle L. Clauser A.V.P.  
(Print Name and Title)

DEBTOR:

Xtreme Paintball Inc., an Ohio corporation

By: [Signature]  
(Authorized Signer)

Sergio L. Gonzalez, President  
(Print Name and Title)





**EXHIBIT A**

Collateral Locations

3211 Dryden Road, Dayton, Montgomery County, OH 45439



## ASSIGNMENT AND ASSUMPTION AGREEMENT

This Assignment and Assumption Agreement (this "Agreement") is made and entered into as of May 21, 2008, 2008 ("Effective Date"), between **FIFTH THIRD BANK**, an Ohio banking corporation ("Bank") and **PAINTBALL ONLINE, INC.**, an Oregon corporation ("Assignee").

### Recitals:

A. Bank is a party to certain loan documents as set forth on Exhibit A attached hereto and incorporated herein by reference, together with any amendments, modifications or restatements (the "Loan Documents") representing liabilities and obligations of Xtreme Paintball, Inc., an Ohio corporation ("Borrower") to the Bank (the "Obligations").

B. Assignee is purchasing from Bank all of the Bank's rights and obligations under the Loan Documents in accordance with the consideration set forth in Exhibit B attached hereto and incorporated herein.

NOW, THEREFORE, in consideration of the foregoing, the covenants and agreements contained herein and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties, intending to be legally bound, mutually agree as follows:

1. Effective as of the date hereof, in consideration of the payment by Assignee to Bank specified in Exhibit B, Bank hereby assigns, transfers and sets over unto Assignee, its successors and assigns, all of its right, title and interest in the Loan Documents, **without representation, warranty or recourse** (except as set forth in Section 2 below).

2. Bank hereby represents and warrants to and for the benefit of Assignee that (i) it has full right, title and interest, as lender, in and to the Loan Documents and the Obligations thereunder, and (ii) Bank has not sold, assigned, transferred or otherwise conveyed all or any part of its interest therein.

3. Except as set forth in Section 2 above, Bank makes no representation or warranty, express or implied, at law or in equity, with respect to the Loan Documents, including, without limitation, enforceability, liability, or absence of defects. Assignee hereby acknowledges and agrees that, Assignee is purchasing the Loan Documents on an "as-is, where-is" basis, and without recourse. Assignee has engaged legal counsel and has performed such due diligence which it deems necessary and appropriate in connection with the assignment contemplated hereunder. Assignee represents to Bank that it understands that enforcement of the Loan Documents may not result in collection of all or any of the sums due thereunder. Assignee assumes all risks, including risk of loss, counterclaims, defenses and delays, and the cost of enforcement of claims with respect to the Loan Documents, and understands that the nature of the enforcement thereof may be adversarial, and subject to actual or potential claims and defenses of the Borrower or third parties.

4. Assignee, for itself and its successors and assigns, hereby accepts the assignment of, and assumes the obligations arising under, the Loan Documents in accordance with their terms, and hereby covenants and agrees to perform, observe and discharge all of the covenants,

conditions, agreements, terms and obligations to be performed by the Bank under the Loan Documents arising from and after the Effective Date hereof in accordance with the terms hereof.

5. Assignee agrees to indemnify and hold Bank harmless from and against any and all losses, costs, claims, demands, judgments, liabilities, damages or expenses (including, without limitation, penalties and attorney's fees) incurred by Bank as a result of any claim or demand upon the Bank by any person or entity relating to or arising under the Loan Documents, other than any claim arising from a breach of Bank's representations and warranties set forth in Section 2 above.

6. During the term of this Agreement, Assignee shall have the right to exercise all powers and benefits of a secured creditor with respect to Borrower and Sergio L. Gonzalez ("Guarantor"). This includes the right to negotiate with the Borrower and Guarantor regarding the voluntary surrender of collateral, the right to propose retention of certain collateral in full or partial satisfaction of the indebtedness set forth in the Loan Documents, and/or the right to credit bid all or any portion of the remaining balance due under the Loan Documents at a public or private foreclosure sale conducted under the Uniform Commercial Code or otherwise. This Agreement shall expire in 180 days and Assignee will reassign all Loan Documents to Fifth Third Bank. All assets Assignee acquires between execution and expiration of this Agreement shall remain the property of Assignee.

7. The parties agree to do, execute, acknowledge and deliver, or cause to be done, executed, acknowledged and delivered all further acts, assignments, documents, instruments, transfers and assurances as may reasonably be requested of them in order to carry out and give effect to this Agreement.

8. This Agreement will in all respects be governed by and construed in accordance with the laws of the State of Ohio.

9. This Agreement constitutes the entire agreement of the parties and supersedes all other prior agreements and understandings, both written and oral, between the parties with respect to the subject matter hereof. This Agreement may only be amended in a writing signed by the parties hereto.

10. This Agreement will be binding upon and inure to the benefit of the Bank and the Assignee and their respective successors and assigns.

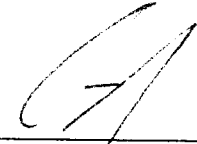
11. This Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Agreement. Delivery of an executed counterpart of this Agreement by facsimile shall be equally as effective as delivery of an original executed counterpart of this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

BANK:  
FIFTH THIRD BANK

By:  VP  
David Schmitz, Vice President

ASSIGNEE:  
PAINTBALL ONLINE, INC.

By:   
Adam Stites, President

**EXHIBIT A**

**LOAN DOCUMENTS**

1. Revolving Note dated May 4, 2006 in the original principal amount of \$250,000.00 (the "\$250,000 Revolving Note") made by Xtreme Paintball, Inc., an Ohio corporation ("Borrower"), payable to Fifth Third Bank ("Bank").

Current balance: \$193,442.60 (as of 5/12/2008)

Principal : \$188,256.86

Interest: \$5,185.74

Late Fees: \$0.00

2. Revolving Note dated September 22, 2006 in the original principal amount of \$150,000.00 (the "\$150,000 Revolving Note") made by Borrower, payable to Bank.

Current balance: \$145,063.11 (as of 5/12/2008)

Principal: \$141,935.19

Interest: \$3,127.92

Late Fees: \$0.00

3. Term Note dated May 4, 2006 in the original principal amount of \$157,830.20 (the "Term Note", together with the \$250,000 Revolving Note and the \$150,000 Revolving Note, collectively, the "Notes") made by Borrower", payable to Bank.

Current balance: \$137,509.77 (as of 5/12/2008)

Principal : \$133,445.19

Interest: \$4,064.58

Late Fees: \$0.00

4. The Security Agreement, dated October 7, 2004, by and between Borrower and Bank (the "Security Agreement"), as security for the Notes.

5. Continuing Guaranty Agreement, dated August 4, 2005, by and between Sergio L. Gonzalez and Bank.

**EXHIBIT B**

**CONSIDERATION**

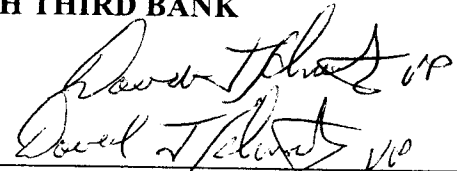
1. On the Effective Date of this Agreement, Assignee will pay Bank as follows:
  - a. \$1,000.00 in cash or immediately available funds.
  - b. Assignee will pay all of the Bank's out of pocket costs and expenses, including reasonable attorney's fees.

**ALLONGE**

Intending to Be Affixed to  
Revolving Note dated May 4, 2006  
in the original principal amount of \$250,000.00  
made by  
Xtreme Paintball, Inc. an Ohio corporation  
payable to  
Fifth Third Bank

Pay to the order of Paintball Online, Inc., an Oregon corporation without representation,  
warranty or recourse, as of this 21st day of May, 2008.

**FIFTH THIRD BANK**

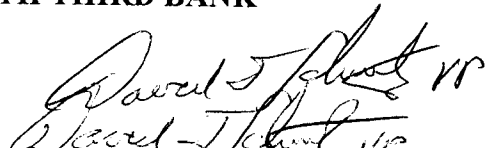
By:   
David Schmitz, Vice President

**ALLONGE**

Intending to Be Affixed to  
Revolving Note dated September 22, 2006  
in the original principal amount of \$150,000.00  
made by Xtreme Paintball, Inc. an Ohio corporation  
payable to  
Fifth Third Bank

Pay to the order of Paintball Online, Inc., an Oregon corporation without representation,  
warranty or recourse, as of this 21st day of May, 2008.

**FIFTH THIRD BANK**

By:   
David Schmitz, Vice President