

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Hydra-Walk, Inc.		06/18/2008	CORPORATION:
RECEIVING PARTY DATA			
Name:	Key Energy Services, Inc.		
Street Address:	1301 McKinney Street		
Internal Address:	Suite 1800		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77010		
Entity Type:	CORPORATION:		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2812695	HYDRA-WALK	
CORRESPONDENCE DATA			
Fax Number:	(713)751-3290		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	713-751-3200		
Email:	jmcwhirter@kslaw.com		
Correspondent Name:	King & Spalding LLP - Jill A. McWhirter		
Address Line 1:	1100 Louisiana		
Address Line 2:	Suite 4000		
Address Line 4:	Houston, TEXAS 77002		
ATTORNEY DOCKET NUMBER:	08876.100001		
NAME OF SUBMITTER:	Christina DuVal		
Signature:	/Christina DuVal/		

OP \$40.00 2812695

Date:

06/19/2008

Total Attachments: 3

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TRADEMARK ASSIGNMENT

WHEREAS, Hydra-Walk, Inc., a corporation of the State of Oklahoma (hereinafter referred to as "Assignor"), having its principal offices at 110 George Brown Ave., Lindsay, Oklahoma, 73052, is the record owner of United States Trademark Registration No. 2,812,695 for "HYDRA-WALK" (hereinafter referred to as "Trademark").

WHEREAS, Key Energy Services, Inc. a Maryland Corporation (hereinafter referred to as "Assignee"), having its principal offices at 1300 McKinney Street, Suite 1800, Houston, Texas 77010, is desirous of acquiring all right, title and interest in and to said Trademark, including any causes in action relating to said Trademark, together with the goodwill of the business symbolized by the Trademark and the registration thereof set forth above; and,

WHEREAS, it is desired that the assignment of the Trademark listed above be made a matter of record in the United States Patent and Trademark Office.

NOW, THEREFORE, for good and valuable consideration, the full receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, Assignor hereby sells, assigns, transfers and conveys unto Assignee all of its right, title and interest, whether statutory or common law, in and to the aforesaid Trademark, including any causes in action relating to said Trademark, claims for damages, profits and costs, both in equity and law, for any infringement or infringement of said Trademark rights accruing on or before the date of this Assignment, together with the goodwill of the business symbolized by the Trademark, and including the registration thereof as set forth above, and further hereby covenants, agrees and undertakes to execute, whenever requested by Assignee, all applications, assignments, lawful oaths and any other papers which Assignee may deem necessary or desirable for securing to Assignee or for maintaining for Assignee the Trademark hereby assigned, all without further compensation to Assignor.

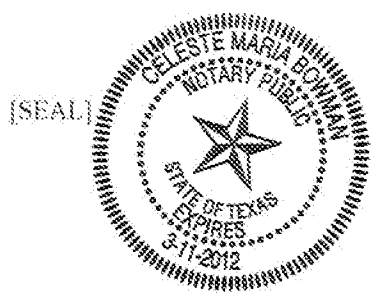
IN WITNESS WHEREOF, Assignor has caused this Assignment of United States
Trademark to be executed by its duly authorized representative on this 18th day of June, 2008.

Hydra-Walk, Inc.,

By *Newton W. Wilson III*
Name: Newton W. Wilson III
Title: Vice President and Secretary

STATE OF TEXAS §
 § ss.
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this 18th day of June, 2008, personally
appeared Newton W. Wilson III, known to me (or proven to me on the basis of satisfactory
evidence) to be the person who executed the foregoing instrument as Vice President and
Secretary on behalf of Hydra-Walk, Inc., the corporation therein named, and acknowledged to me
that the instrument was the free deed and act of said corporation for the purposes therein set forth
and intending that this instrument be recorded.



Celeste Maria Bowman
Notary Public

Assignment of U.S. Trademark Registration No. 2,812,695
Hydra-Walk, Inc. to Key Energy Services, Inc.

IN WITNESS WHEREOF, Assignee accepts this Assignment of United States
Trademark to be executed by its duly authorized representative on this 18th day of June, 2008.

Key Energy Services, Inc.

By *Newton W. Wilson III*

Name: Newton W. Wilson, III
Title: Senior Vice President and General Counsel

STATE OF TEXAS §
 § ss.
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this 18th day of June, 2008, personally
appeared Newton W. Wilson III, known to me (or proven to me on the basis of satisfactory
evidence) to be the person who executed the foregoing instrument as Senior Vice President and
General Counsel on behalf of Key Energy Services, Inc., the corporation therein named, and
acknowledged to me that the instrument was the free deed and act of said corporation for the
purposes therein set forth and intending that this instrument be recorded.

Celeste Maria Bowman
Notary Public

