Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: PARTIAL RELEASE OF TRADEMARK SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------------------|----------|----------------|--------------|
| Golub Capital Incorporated, as agent | | 05/21/2008 | CORPORATION: |

RECEIVING PARTY DATA

| Name: | Tippmann Sports, LLC |
|-------------------|----------------------------|
| Street Address: | 975 WEILAND ROAD |
| Internal Address: | SUITE 120 |
| City: | BUFFALO GROVE |
| State/Country: | ILLINOIS |
| Postal Code: | 60089 |
| Entity Type: | LIMITED LIABILITY COMPANY: |

PROPERTY NUMBERS Total: 20

| Property Type | Number | Word Mark |
|----------------------|----------|-----------------------------|
| Serial Number: | 78898996 | SCAR |
| Serial Number: | 78898949 | SKAR |
| Serial Number: | 78898496 | SKAR |
| Serial Number: | 78898360 | SKAR |
| Registration Number: | 3066226 | REALTREE HARDWOODS HD |
| Registration Number: | 2887141 | ADVANTAGE MAX-4 |
| Registration Number: | 3002186 | ADVANTAGE TIMBER HD |
| Registration Number: | 2687376 | REALTREE HARDWOODS GREEN HD |
| Registration Number: | 2267415 | REALTREE HARDWOODS |
| Registration Number: | 2255981 | ADVANTAGE WETLANDS CAMO |
| Registration Number: | 1717010 | STEALTH |
| Registration Number: | 2025156 | STEALTH |
| Registration Number: | 1947145 | STEALTH TECHNOLOGY |
| | 11 | TRADEMARK ' |

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| Registration Number: | 2074780 | STEALTH |
|----------------------|---------|---------------|
| Registration Number: | 1434642 | STEALTH |
| Registration Number: | 2007348 | STEALTH SQUAD |
| Registration Number: | 2024889 | THE STEALTH |
| Registration Number: | 1332378 | STEALTH |
| Registration Number: | 1867087 | STEALTH |
| Registration Number: | 2227069 | STEALTH |

CORRESPONDENCE DATA

Fax Number: (212)593-5955

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-756-2215

Email: john.garces@srz.com
Correspondent Name: John Garces, Esq.
Address Line 1: 919 Third Avenue

Address Line 2: 22nd Floor

Address Line 4: New York, NEW YORK 10022

| ATTORNEY DOCKET NUMBER: | 029034.0016 |
|-------------------------|---------------------------------|
| NAME OF SUBMITTER: | John Garces, Esq. (029034/0016) |
| Signature: | /kc for jg/ |
| Date: | 06/25/2008 |

Total Attachments: 3

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TRADEMARK
REEL: 003802 FRAME: 0510

PARTIAL RELEASE OF TRADEMARK SECURITY INTEREST

This Partial Release of Trademark Security Interest ("Partial Release") is given on this 21st day of May 2008 by Golub Capital Incorporated, as agent (the "Lender"), to Tippmann Sports, LLC (the "Debtor"), as follows:

WHEREAS, on August 14, 2006, Debtor and Lender entered into a Confirmatory Grant of Trademark Security Interest in United States Trademarks ("Security Agreement");

WHEREAS, pursuant to said Security Agreement, Debtor granted to Lender, among other collateral, a continuing security interest in all of the Debtor's right, title and interest, including goodwill, in, to and under its United States trademarks, including but not limited to those listed on the attached Schedule A (the "Trademarks");

WHEREAS, said Security Agreement was recorded in the United States Patent & Trademark Office on September 8, 2006 at reel/frame 3387/0363;

WHEREAS, Lender wishes to release its security interest in the Trademarks listed on Schedule A only and retransfer and reassign to Debtor without recourse all of Lender's right, title and interest in and to the Trademarks listed on Schedule A.

NOW THEREFORE, Lender hereby releases any security interest it may have in the Trademarks listed on Schedule A only, and reassigns any and all right, title and interest it may have in and to the Trademarks listed on Schedule A without recourse to Debtor.

> Partial Release of Trademark Security Interest Tippmann Sports

| IN WITNESS WHEREOF, Lender has caused this Partial Release to be executed by its duly authorized officer. |
|---|
| GOLUB CAPITAL INCORPORATED, as Lender |
| By: Andrew Stevenman |
| Name: ANDREW STEVERMAN |
| By: Andrew Stevenman Name: Andrew Stevenman Title: Manacina Director |
| |
| STATE OF) |
| STATE OF |
| On this the day of May, 2008, before me, the |
| undersigned Notary Public, personally appeared, |
| □ personally known to me – OR – □ proved to me on the basis of satisfactory evidence |
| to be the person who executed the within instrument, and who upon oath acknowledged |
| himself/herself to be the of GOLUB CAPITAL INCORPORATED, |
| and that as such and being authorized to do so, he/she executed the foregoing instrument for the |
| purposes therein contained. |
| Witness my hand and official seal. |
| |
| |
| My Commission Expires: |

Partial Release of Trademark Security Interest Tippmann Sports

Schedule A

Security Interests in Trademarks recorded at

Reel: 3387/Frame: 0363

| Trademark | Reg. No. | Issued | App. No. | Filed |
|--------------------------------|----------|------------|----------|------------|
| SCAR | | | 78898996 | 06/02/2006 |
| SKAR | | | 78898949 | 06/02/2006 |
| SKAR | | | 78898496 | 06/01/2006 |
| SKAR | | | 78898360 | 06/01/2006 |
| REALTREE HARDWOODS HD | 3066226 | 03/07/2006 | 76123158 | 09/06/2000 |
| ADVANTAGE MAX-4 | 2887141 | 09/21/2004 | 76430797 | 07/15/2002 |
| ADVANTAGE TIMBER HD | 3002186 | 09/27/2005 | 76123118 | 09/06/2000 |
| REALTREE HARDWOODS GREEN HD | 2687376 | 02/11/2003 | 76303818 | 08/23/2001 |
| REALTREE HARDWOODS | 2267415 | 08/03/1999 | 75553723 | 09/15/1998 |
| ADVANTAGE WETLANDS CAMO | 2255981 | 06/22/1999 | 75331120 | 07/28/1997 |
| STEALTH | 1717010 | 09/15/1992 | 74004936 | 11/24/1989 |
| STEALTH | 2025156 | 12/24/1996 | 74724047 | 09/01/1995 |
| STEALTH TECHNOLOGY | 1947145 | 01/09/1996 | 74340300 | 12/15/1992 |
| STEALTH | 2074780 | 07/01/1997 | 74125070 | 12/20/1990 |
| STEALTH | 1434642 | 03/31/1987 | 73618743 | 09/18/1986 |
| STEALTH SQUAD | 2007348 | 10/15/1996 | 74476028 | 01/03/1994 |
| THE STEALTH | 2024889 | 12/24/1996 | 74630176 | 02/06/1995 |
| STEALTH | 1332378 | 04/23/1985 | 73496994 | 08/29/1984 |
| STEALTH | 1867087 | 12/13/1994 | 74415569 | 07/19/1993 |
| STEALTH | 2227069 | 03/02/1999 | 75206799 | 12/02/1996 |

Partial Release of Trademark Security Interest Tippmann Sports

RECORDED: 06/25/2008

TRADEMARK REEL: 003802 FRAME: 0513