TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Merit Mezzanine Fund IV, L.P.		106/09/2008	LIMITED PARTNERSHIP: DELAWARE
Alden Industries, Inc.		06/09/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Merit Mezzanine Fund IV, L.P.
Street Address:	303 West Madison Street
Internal Address:	Suite 2100
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606
Entity Type:	LIMITED PARTNERSHIP: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2925629	RIVERSIDE HYDRONICS

CORRESPONDENCE DATA

Fax Number: (312)698-4556

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3126412096

Email: ehochstatter@mcguirewoods.com

Correspondent Name: Clayton Stallbaumer, McGuireWoods LLP

Address Line 1: 77 W. Wacker Drive

Address Line 2: Suite 4100

Address Line 4: Chicago, ILLINOIS 60601-1818

ATTORNEY DOCKET NUMBER:	2035541-0024
NAME OF SUBMITTER:	Clayton Stallbaumer

TRADEMARK REEL: 003805 FRAME: 0034

900110087

Signature:	/CJS/
Date:	06/27/2008
Total Attachments: 5 source=Alden-TM NofSI#page1.tif source=Alden-TM NofSI#page2.tif source=Alden-TM NofSI#page3.tif source=Alden-TM NofSI#page4.tif source=Alden-TM NofSI#page5.tif	

NOTICE OF SECURITY INTEREST IN TRADEMARKS

THIS NOTICE OF SECURITY INTEREST IN TRADEMARKS is made the 9th day of June 2008, by and between MERIT MEZZANINE FUND IV, L.P., a Delaware limited partnership ("Merit"), in its capacity as collateral agent (in such capacity, the "Collateral Agent") for the Lenders (as defined below), and ALDEN INDUSTRIES, INC., a Delaware corporation ("Alden").

Alden and the Collateral Agent acknowledge the following:

- Α. Pursuant to a Senior Subordinated Loan and Investment Agreement made and entered into as of the date hereof, (such agreement, as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"; capitalized terms not otherwise defined herein have the meaning assigned to such term in the Loan Agreement) by and among Alden, PVI Industries, LLC, a Delaware limited liability company and wholly-owned subsidiary of Alden ("PVI"), Riverside Hydronics, LLC, a Delaware limited liability company and wholly-owned subsidiary of Alden ("Riverside"), PVI CSXT Sales, LLC, a Delaware limited liability company and wholly-owned subsidiary of Alden ("CSXT"), Webster Engineering & Manufacturing Co., LLC, a Delaware limited liability company and wholly-owned subsidiary of Alden ("Webster" and, together with Alden, PVI, Riverside and CSXT, collectively, the "Borrowers" and individually, a "Borrower"), Merit, Merit Mezzanine Parallel Fund IV, L.P., a Delaware limited partnership ("Parallel"), and Thomas G. McCoy, an individual resident of Texas ("Mr. McCoy" and, together with Merit and Parallel, individually, a "Lender" and collectively, as the "Lenders"), the Borrowers have agreed to issue and sell, and the Lenders have agreed to buy, the Notes evidencing the Loans made by the Lenders to the Borrowers, and Alden has agreed to issue and sell, and Merit and Parallel have agreed to buy, the Warrants, on the terms and subject to the conditions set forth in the Loan Agreement.
- B. Alden, the other Borrowers and the Collateral Agent have executed a Subordinated Security and Pledge Agreement dated as of the date hereof (the "Security Agreement").
- C Alden owns the trademarks (the "Trademarks") listed on Exhibit A attached hereto, which Trademarks have been granted by, or applications therefor are pending before, the United States Patent and Trademark Office.

REINHART\2310412

- D. Alden has granted to the Collateral Agent, for the benefit of the Collateral Agent and the Lenders, a security interest in the Trademarks on the terms and conditions set forth in the Security Agreement.
- E. Pursuant to the Security Agreement, Alden has granted to the Collateral Agent, for the benefit of the Collateral Agent and the Lenders, a security interest in and to all of the Trademarks and applications therefor, now owned or from time to time after the date hereof owned or acquired by Alden, and in and to all proceeds and benefits thereof.

[remainder of page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the parties have executed this Notice of Security Interest in Trademarks as of the date first written above.

ALDEN INDUSTRIES, INC.

Address:

3209 Galvez Avenue Fort Worth, TX 76111 BY

Name: CRAIG

litle: President

MERIT MEZZANINE FUND IV, L.P.

BY MERIT CAPITAL PARTNERS IV, L.P., its General Partner

BY MERIT CAPITAL PARTNERS IV, L.L.C., its General Partner

Address:

303 West Madison Street, Suite 2100 Chicago, IL 60606

BY

Name: Timothy J. MacKenzie Title: Managing Director

IN WITNESS WHEREOF, the parties have executed this Notice of Security Interest in Trademarks as of the date first written above.

	ALDEN INDUSTRIES, INC.
Address: 3209 Galvez Avenue	BYName:
Fort Worth, TX 76111	Title:
	MERIT MEZZANINE FUND IV, L.P.
	BY MERIT CAPITAL PARTNERS IV, L.P., its General Partner
	BY MERIT CAPITAL PARTNERS IV, L.L.C., its General Partner
Address: 303 West Madison Street, Suite 2100	BY Name: Timothy J. MacKenzie
Chicago, IL 60606	Title: Managing Director

EXHIBIT A

U.S. TRADEMARKS

Trademarks	Registration Number	Date Issued
Riverside Hydronics	2,295,629	02/08/05

REINHART\2310412

RECORDED: 06/27/2008