

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Laurus Master Fund, Ltd.		06/30/2008	Cayman Islands Comapny:

RECEIVING PARTY DATA

Name:	Digital Recorders, Inc.
Street Address:	5949 Sherry Lane, Suite 1050
City:	Dallas
State/Country:	TEXAS
Postal Code:	75225
Entity Type:	CORPORATION:

Name:	TwinVision of North America, Inc.
Street Address:	4018 Patriot Drive
Internal Address:	One Park Center, Suite 100
City:	Durham
State/Country:	NORTH CAROLINA
Postal Code:	27703
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	2683020	DIGITAL RECORDERS
Registration Number:	2902980	DR500C+
Registration Number:	3018300	DR600
Registration Number:	2166496	ELYSE
Registration Number:	1796858	TALKING BUS
Registration Number:	2166426	TWINVISION
Serial Number:	78635663	ADVANCED TECHNOLOGY. ENHANCING MOBILITY. ENABLING SECURITY.

CH \$290.00 2683020

Serial Number:	78771572	LIVELOOK-IN
Serial Number:	76636317	TOMORROW'S TECHNOLOGY COLORING TODAY'S TRANSIT
Serial Number:	78688045	VACTELL
Serial Number:	78709995	DR GENERATION-600

CORRESPONDENCE DATA

Fax Number: (202)408-3141

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 800-927-9801 x2348

Email: jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company

Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 2: Attn: Jean Paterson

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	644406
NAME OF SUBMITTER:	Jean Paterson
Signature:	/Jean Paterson/
Date:	07/11/2008

Total Attachments: 4

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RECORDATION FORM COVER SHEET TRADEMARKS ONLY

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
 Laurus Master Fund, Ltd
 c/o Laurus Capital Management LLC
 825 Third Avenue, 14th Floor
 New York, NY 10022

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State:
 Other Cayman Islands Company

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
 Name: Digital Recorders, Inc.
 Internal Address: _____
 Street Address: 5949 Sherry Lane, Suite 1050
 City: Dallas State: TX ZIP: 75225

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State NC
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No
 (Designations must be a separate document from Assignment)
 Additional Name(s) & address(es) attached? Yes No

3. Nature of conveyances:
 Assignment Merger
 Security Agreement Change of Name
 Other Release of Security

Execution Date: June 30, 2008

4. Application Number(s) or registration number(s):
 A. Trademark Application.(s)
 See attached Annex I

Additional numbers attached? Yes No

B. Trademark registration No.(s)
 See attached Annex I

5. Name and address of party to whom correspondence concerning document should be mailed:
 Corporation Service Company
 Name: _____
 Internal Address: _____
 Order#644406

Street Address: 1133 Avenue of the Americas
31st FL
 City: New York State: NY ZIP: 10036

6. Total number of applications and registrations involved: 11

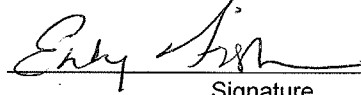
7. Total fee (37 CFR 3.41): \$ _____
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

 (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document

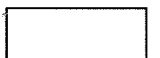
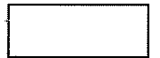
Emily M. Fishman  July 10, 2008
 Name of Person Signing Signature Date

Total number of pages including coversheet, attachments and document: 4

Mail documents to be recorded with required coversheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

Additional Receiving Parties:

TwinVision of North America, Inc.
a North Carolina Corporation
One Park Center, Suite 100
4018 Patriot Drive
Durham, NC 27703



NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARKS AND PATENTS

WHEREAS, by a Grant of Security Interest in Patent and Trademarks dated as of March 15, 2006, recorded in the United States Patent and Trademark Office on February 15, 2007 with respect to the Trademarks (as defined below), and February 16, 2007 with respect to the Patents (as defined below), Digital Recorders, Inc., a North Carolina corporation, Digital Audio Corporation, a North Carolina corporation, and TwinVision of North America, Inc., a North Carolina corporation (collectively, the "Assignors") assigned to and granted to Laurus Master Fund, Ltd. ("Assignee"), a security interest in all right, title and interest of Assignor in and to United States Trademarks set forth on Annex I hereto (the "Trademarks") and the United States Patents set forth on Annex II hereto (the "Patents").

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark office for purposes of recording the release, relinquishment and discharge of its security interest in the Trademarks and Patents;

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Assignee hereby relinquishes, releases and discharges its security interest in the Trademarks and Patents.

IN WITNESS WHEREOF, the Assignee has caused this Notice of Release of Security Interest in Trademarks and Patents to be duly executed as of June 30, 2008.

LAURUS MASTER FUND, LTD.

By: Laurus Capital Management, LLC, its investment
manager



By: _____

Name:

Title:

Scott Bluestein
Authorized Signatory

ANNEX I
Trademarks

Mark	Reg. No. (App. No.)	Reg. Date (App. Date)	Owner of Record
DIGITAL RECORDERS and Design 	2,683,020	2/4/2003	Digital Recorders, Inc.
DR500C+	2,902,980	11/16/2004	Digital Recorders, Inc.
DR600	3,018,300	11/22/2005	Digital Recorders, Inc.
ELYSE (Stylized) 	2,166,496	6/16/1998	DRI Corporation
TALKING BUS	1,796,858	10/5/1993	Digital Recorders, Inc.
TWINVISION	2,166,426	6/16/1998	DRI Corporation
ADVANCED TECHNOLOGY. ENHANCING MOBILITY. ENABLING SECURITY.	(78/635,663)	(5/24/2005)	Digital Recorders, Inc.
LIVELOOK-IN	(78/771,572)	(12/12/2005)	Digital Recorders, Inc.
TOMORROW'S TECHNOLOGY COLORING TODAY'S TRANSIT	(76/636,317)	(4/18/2005)	TwinVision na, Inc.
VACTELL	(78/688,045)	(8/8/2005)	Digital Recorders, Inc.
DR GENERATION-600	(78/709,995)	(9/9/2005)	Digital Recorders, Inc.