

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LIFE SCIENCES CAPITAL, LLC		07/01/2008	LIMITED LIABILITY COMPANY:

RECEIVING PARTY DATA

Name:	InnerCool Therapies, Inc.
Street Address:	6740 Top Gun Street
City:	San Diego
State/Country:	CALIFORNIA
Postal Code:	92121
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	3177611	ACCUTROL
Registration Number:	3432509	TEMPERATURE CONTROL ELEMENT (TCE)
Registration Number:	3432508	TCE
Registration Number:	2730010	
Registration Number:	2636119	INNERCOOL THERAPIES
Registration Number:	2585971	INNERCOOL
Serial Number:	77310238	POWER OF COOL
Serial Number:	77183910	THE POWER OF BLUE
Serial Number:	77183907	RAPIDBLUE
Serial Number:	77183903	COOLBLUE
Serial Number:	77183899	BLUESTAR

CORRESPONDENCE DATA

Fax Number: (415)268-7522

900111272

**TRADEMARK
 REEL: 003815 FRAME: 0957**

CH \$290.00 3177611

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Correspondent Name: John Kline, Senior Paralegal
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ATTORNEY DOCKET NUMBER:	61003-1
NAME OF SUBMITTER:	John Kline, Senior Paralegal
Signature:	/John Kline/
Date:	07/15/2008

Total Attachments: 3
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RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS

This Release granted on this 1st day of July, 2008, by LIFE SCIENCES CAPITAL, LLC (“Secured Party”), as follows:

W I T N E S S E T H

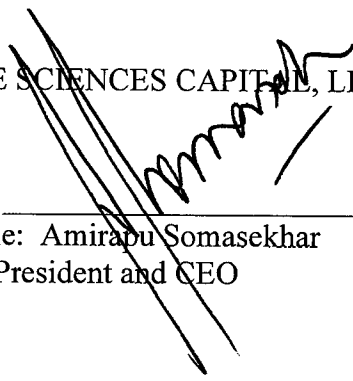
WHEREAS, InnerCool Therapies, Inc., a Delaware corporation (the “Assignor”), has heretofore granted to Secured Party a security interest in certain trademarks (“Trademarks”), more particularly set forth on Schedule A attached hereto, together with the goodwill of the business symbolized by such Trademarks, and as recorded in the U.S. Patent and Trademark Office on November 15, 2007 on Reel/Frame 3661/0144.

WHEREAS, Secured Party wishes to release, restore and reassign all right, title and interest in and to the Trademarks to the Assignor and to dissolve any and all liens and encumbrances respecting the Trademarks.



NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby releases, discharges, quit claims, relinquishes, without warranty, and reassigns unto the Assignor any and all right, title and interest in and to the Trademarks, together with the goodwill of the business symbolized thereby, and the security interest as granted to Secured Party by the Assignor.

IN WITNESS WHEREOF, the Secured Party has caused this Release of Security Interest in Trademark Rights to be executed on and as of the day and year first above written.

LIFE SCIENCES CAPITAL, LLC

By: 
Name: Amiraou Somasekhar
Its: President and CEO

SCHEDULE A
US Registered Trademarks and Pending Applications of
InnerCool Therapies, Inc.

	Serial No.	Reg. No.	Application Date	Mark
1	78149394	3177611	July 31, 2002	ACCUTROL
2	78149381	3432509	July 31, 2002	TEMPERATURE CONTROL ELEMENT (TCE)
3	78149374	3432508	July 31, 2002	TCE
4	77310238		Oct 22, 2007	Power of Cool
5	77183910		May 17, 2007	The Power of Blue
6	77183907		May 17, 2007	RapidBlue
7	77183903		May 17, 2007	CoolBlue
8	77183899		May 17, 2007	BlueStar
9	76225298	2730010	Mar 15, 2001	
10	75867529	2636119	Dec 9, 1999	
11	75828526	2585971	Oct 21, 1999	INNERCOOL