-OP \$215.00 770429

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
EP MEDSYSTEMS, INC.		107/10/2008	CORPORATION: NEW JERSEY

RECEIVING PARTY DATA

Name:	Keltic Financial Partners, LP		
Street Address:	580 White Plains Road		
Internal Address:	Suite 610		
City:	Tarrytown		
State/Country:	NEW YORK		
Postal Code:	10591		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark		
Serial Number:	77042930	NURSEMATE		
Serial Number:	77044647	ICE3		
Serial Number:	77207908	LINKMATE		
Registration Number:	2225246	EP-WORKMATE		
Registration Number:	2681482	VIEWMATE		
Registration Number:	2143271	ALERT		
Registration Number:	3322457	MAPMATE		
Registration Number:	3285055	VIEWFLEX		

CORRESPONDENCE DATA

Fax Number: (973)624-0356

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 9736242800

Email: coliveira@meyner.com

TRADEMARK REEL: 003816 FRAME: 0495

900111335

Correspondent Name: John N. Malyska

Address Line 1: One Gateway Center

Address Line 2: Suite 2500

Address Line 4: Newark, NEW JERSEY 07102

ATTORNEY DOCKET NUMBER:	4295.0018	
NAME OF SUBMITTER:	John N. Malyska	
Signature:	/John N. Malyska/	
Date:	07/16/2008	

Total Attachments: 2

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TRADEMARK REEL: 003816 FRAME: 0496

July 10, 2008

United States Patent and Trademark Office P.O. Box 1450 Alexandria, Virginia 22313-1450

Re:

EP Medsystems, Inc., Assignor

Keltic Financial Partners, LP, Lender

Trademark and Tradename Security Agreement recorded on March 4, 2008 in

Reel/Frame 003731/0331

Dear Sir/Madam:

Please be advised that a certain Trademark and Tradename Security Agreement dated February 28, 2008, was made by EP Medsystems, Inc., to Keltic Financial Partners, LP with respect to the registered trademarks set forth in Schedule A hereto[please attach Schedule A to the Trademark and Tradename Security Agreement.].

This Trademark and Tradename Security Agreement was recorded in the United States Patent and Trademark office on March 4, 2008 in Reel/Frame 003731/0331.

The debt which is secured by the trademarks described in the aforesaid Trademark and Tradename Security Agreement has been PAID IN FULL, SATISFIED and DISCHARGED. The aforesaid Trademark and Tradename Security Agreement, and the security interest granted thereby, is hereby released, discharged and terminated and may now be removed and discharged of record.

I sign and CERTIFY to this Release, Discharge and Termination on July 10, 2008.

WITNESS:

KELTIC FINANCIAL PARTNERS, LP

BY:

Keltic Financial Services LLC

its general partner

By:

Antanas A. Liobis, Senior Vice President

Rose A. Dzurillay
Notary Public of New Jersey
STATE WYFOME WATER STEPS & COUNTY OF ESSEX SS.:

I CERTIFY that on July 10, 2008, Antanas Liobis, Senior Vice President of Keltic Financial Services LLC, the general partner of Keltic Financial Partners, LP, personally came before me and acknowledged under oath to my satisfaction, that:

- (a) this person is a Senior Vice President of Keltic Financial Services LLC, the general partner of Keltic Financial Partners, LP, the entity named in this document;
- (b) this document was signed and delivered by Keltic Financial Services LLC, the general partner of Keltic Financial Partners, LP, as its voluntary act duly authorized by a proper resolution of its members;
- (c) this person signed this proof to attest to the truth of these facts.

Signed and sworn to before me on July 10, 2008.

CAROL J. RICHTER NOTARY PUBLIC OF NEW JERSEY My Comm. Expires July 1, 2013

TRADEMARK REEL: 003816 FRAME: 0497

SCHEDULE A

Trademarks

Registered Trademarks

Trademark	Product	Registration Number	Serial Number	Docket Number	Assignee
EP- WorkMate	WM	2225246	75/325,6 57	4426-23	EPMedSystems
ViewMate	VM	2681482	75/500,7 63	4426-30	EPMedSystems
ALERT	ALERT	2143271	75/082,6 96	4426-16	EPMedSystems
MapMate	WM	3,322,457	77/042,8 38	1002-102	EPMedSystems
ViewFlex	VM	3,285,055	77/046,9	1002-104	EPMedSystems

Non-Registered Trademarks

Trademark	Product	Serial Number	Docket Number	Assignee
NurseMate	WM	77/042,930	1002-103	EPMedSystems
ICE3	VM	77/044,647	1002-101	EPMedSystems
LinkMate	WM	77/207,908		EPMedSystems

TRADEMARK REEL: 003816 FRAME: 0498

RECORDED: 07/16/2008