

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest Recorded at Reel/Frame 1581/0866		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Deutsche Bank Trust Company Americas	FORMERLY Bankers Trust Company	07/29/2008	Banking Corporation: NEW YORK
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	AMFM Operating Inc.		
<b>Street Address:</b>	200 East Basse Road		
<b>City:</b>	San Antonio		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	78209		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1852636	TURN YOUR KNOB TO BOB	
Registration Number:	1821715	THE TEAM	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(646)728-2614		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	212-596-9000		
<b>Email:</b>	tmfilings@fishneave.com		
<b>Correspondent Name:</b>	Erica M. Fischer, Ropes & Gray LLP		
<b>Address Line 1:</b>	1211 Avenue of the Americas		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>ATTORNEY DOCKET NUMBER:</b>	LTQC-022 RELEASE3		
<b>NAME OF SUBMITTER:</b>	Erica M. Fischer		
<b>Signature:</b>	/Erica M. Fischer/		

CH \$65.00 1852636

Date:

07/29/2008

**Total Attachments: 6**

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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

This Release of Security Interest in Trademarks (this "Release") is entered into as of July 29, 2008 by Deutsche Bank Trust Company Americas, a New York banking corporation, (formerly known as Bankers Trust Company) (the "Lender"), located at 60 Wall Street, New York, New York 10005, and AMFM Operating Inc., a Delaware corporation (F/K/A Chancellor Media Corporation of Los Angeles, a Delaware corporation (F/K/A Chancellor Radio Broadcasting Company, a Delaware corporation)) (collectively referred to as the "Company").

**WITNESSETH**

WHEREAS, the Company owns the trademarks and trademark applications described in the attached Schedule A (collectively, the "Trademarks");

WHEREAS, pursuant to the Security Agreement dated as of January 23, 1997 (the "Security Agreement"), the Company granted a security interest in the Trademarks to Lender to secure performance by the Company of its obligations to the Lender;

WHEREAS, the Security Agreement was recorded in the Assignment Division, United States Patent and Trademark Office on April 8, 1997 at Reel 1581, Frame 0866; and

WHEREAS, the Company has performed in full its obligations to Lender which were secured by such security interest, and Lender desires to release its security interest;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Release. The Lender hereby terminates, cancels, releases and reconveys to the Company any and all security interests it has against the Trademarks, without warranty or recourse. If and to the extent Lender has acquired any other right, title or interest in or to the Trademarks, it hereby assigns and transfers all such right, title and interest to the Company, including all goodwill associated therewith.

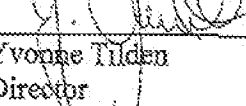
2. Further Assurances. The Lender agrees to execute, acknowledge, procure and deliver any further documents and to do such other actions as may be reasonably requested by the Company to more fully effect the purposes of this Release, in each case at the Company's expense.


3. Counterparts. This Release may be executed in any number of counterparts, each of which need not contain the signature of more than one party but all such counterparts taken together shall constitute one and the same agreement.

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IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest in Trademarks by its duly authorized officer as of the date first written above.

Deutsche Bank Trust Company Americas, as Lender

By:   
Name: Yvonne Tilden  
Title: Director

By:   
Name: Anca Trifan  
Title: Director



Accepted by:  
AMFM Operating Inc., as Company

By: Hamlet T. Newsom, Jr.

Name:

Title:

Hamlet T. Newsom, Jr.  
Assistant Secretary

Signature Page for Trademark Release

**SCHEDULE A**  
to  
**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

Trademark	Application Number	Application Date	Registration Number	Registered
TURN YOUR KNOB TO BOB	74/452,783	11/01/93	1,852,636	09/06/94
THE TEAM	74/287,574	06/23/92	1,821,715	02/15/94