

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest Recorded At Reel/Frame 1463/0450

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank Trust Company Americas	FORMERLY Bankers Trust Company	07/29/2008	Banking Corporation: NEW YORK

RECEIVING PARTY DATA

Name:	AMFM Operating Inc.
Street Address:	200 East Basse Road
City:	San Antonio
State/Country:	TEXAS
Postal Code:	78209
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	1965305	KDWB 101.3
Registration Number:	1938924	KDWB
Registration Number:	1689316	GOOD TIMES AND GREAT OLDIES
Registration Number:	1397971	WALK
Registration Number:	1549668	NOBODY PLAYS MORE MUSIC
Registration Number:	1513070	WOCL
Registration Number:	1506415	WUBE
Registration Number:	1528753	KMEN
Registration Number:	1506410	KGGI

CORRESPONDENCE DATA

Fax Number: (646)728-2614
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-596-9000
 Email: tmfilings@fishneave.com

CH \$240.00 1965305

Correspondent Name: Erica M. Fischer, Ropes & Gray LLP
Address Line 1: 1211 Avenue of the Americas
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	LTQC-022 RELEASE4
NAME OF SUBMITTER:	Erica M. Fischer
Signature:	/Erica M. Fischer/
Date:	07/29/2008

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (this "Release") is entered into as of July 29, 2008 by Deutsche Bank Trust Company Americas, a New York banking corporation, (formerly known as Bankers Trust Company) (the "Lender"), located at 60 Wall Street, New York, New York 10005, and AMFM Operating Inc., a Delaware corporation (F/K/A Chancellor Radio Broadcasting Company, a Delaware corporation (F/K/A Chancellor Media Corporation of Los Angeles, a Delaware corporation)) (collectively referred to as the "Company").

WITNESSETH

WHEREAS, the Company owns the trademarks and trademark applications described in the attached Schedule A (collectively, the "Trademarks");

WHEREAS, pursuant to the Security Agreement dated as of February 14, 1996 (the "Security Agreement"), the Company granted a security interest in the Trademarks to Lender to secure performance by the Company of its obligations to the Lender;

WHEREAS, the Security Agreement was recorded in the Assignment Division, United States Patent and Trademark Office on May 21, 1996 at Reel 1463, Frame 0450; and

WHEREAS, the Company has performed in full its obligations to Lender which were secured by such security interest, and Lender desires to release its security interest;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Release. The Lender hereby terminates, cancels, releases and reconveys to the Company any and all security interests it has against the Trademarks, without warranty or recourse. If and to the extent Lender has acquired any other right, title or interest in or to the Trademarks, it hereby assigns and transfers all such right, title and interest to the Company, including all goodwill associated therewith.

2. Further Assurances. The Lender agrees to execute, acknowledge, procure and deliver any further documents and to do such other actions as may be reasonably requested by the Company to more fully effect the purposes of this Release, in each case at the Company's expense.

3. Counterparts. This Release may be executed in any number of counterparts, each of which need not contain the signature of more than one party but all such counterparts taken together shall constitute one and the same agreement.

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IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest in Trademarks by its duly authorized officer as of the date first written above.

Deutsche Bank Trust Company Americas, as Lender

By: 

Name: Yvonne Tilden

Title: Director

By: 

Name: Anca Trifan

Title: Director

STATE OF NEW YORK)
) ss.
 COUNTY OF NEW YORK)

On July 29, 2008, before me, the undersigned, a Notary Public in and for said State and County, personally appeared Yvonne Tilden and Anca Trihan, personally known to me (or proved to me on the basis of satisfactory evidence), to be the person who executed the within instrument as a Director (title) and Director (title) on behalf of Deutsche Bank Trust Company Americas (formerly known as Bankers Trust Company), a New York banking corporation, and acknowledged to me that he/she executed the same for the purposed therein expressed, that he/she was duly authorized to perform the same and in the capacity therein stated.

Given under my hand and seal of office on this the 29th date of July, 2008.

YUN SUH
 Notary Public, State of New York
 No. 01SU6076403
 Qualified in Nassau County
 Certificate Filed in New York County
 Commission Expires March 31, 2011

[SEAL]

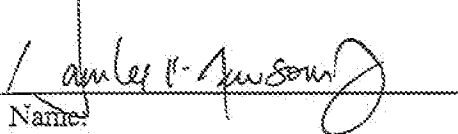
Yun Suh
 Notary Public, State of New York
 Printed Name: Yun Suh
 My Commission expires on: 3/31/2011

Accepted by:
AMFM Operating Inc., as Company

By:

Name:

Title:


Hamlet T. Newsom, Jr.
Assistant Secretary

Signature Page for Trademark Release

TRADEMARK
REEL: 003824 FRAME: 0231

SCHEDULE A

to

RELEASE OF SECURITY INTEREST IN TRADEMARKS

Trademark	Application Number	Application Date	IP Registration Number	IP Registration Date
KDWB 101.3	74/631,216	02/07/95	1,965,305	04/02/96
KDWB	74/631,215	02/07/95	1,938,924	11/28/95
GOOD TIMES AND GREAT OLDIES	74/118,309	11/20/90	1,689,316	05/26/92
WALK	73533564	04/22/85	1397971	06/17/86
NOBODY PLAYS MORE MUSIC	73/729,612	05/20/88	1549668	07/25/89
WOCL	73/714,768	03/04/88	1,513,070	11/15/88
WUBE	73/714,769	03/04/88	1,506,415	09/27/88
KMEN	73/714,680	03/04/88	1,528,753	03/07/89
KGGI	73/714,681	03/04/88	1,506,410	09/27/88