

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--------------------------------------------------------------------------------------|-----------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| The Paragon Gifts Holdings, Inc. | | 07/17/2008 | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | Paragon RI LLC | | |
| Street Address: | 5100 Schenley Place | | |
| City: | Lawrenceburg | | |
| State/Country: | INDIANA | | |
| Postal Code: | 47025 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Serial Number: | 75454283 | PRACTICA | |
| Serial Number: | 78726131 | THE PARAGON | |
| Serial Number: | 78761443 | THE PARAGON | |
| Serial Number: | 78763233 | THE PARAGON | |
| Serial Number: | 78767485 | THE PARAGON | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (716)845-6474 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | (716) 845 - 6000 | | |
| Email: | cbell@kavinokycocook.com | | |
| Correspondent Name: | Candace Lynn Bell, Esq. | | |
| Address Line 1: | 726 Exchange Street | | |
| Address Line 2: | Suite 800 | | |
| Address Line 4: | Buffalo, NEW YORK 14214 | | |
| NAME OF SUBMITTER: | Candace Lynn Bell | | |

CH \$140.00 75454283

Signature:

/Candace Lynn Bell/

Date:

07/30/2008

Total Attachments: 4

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ASSIGNMENT OF TRADEMARKS/SERVICE MARKS OF
THE PARAGON GIFTS HOLDINGS, INC. A/K/A
THE PARAGON GIFTS HOLDINGS INC.

Whereas, The Paragon Gifts Holdings, Inc., also known as The Paragon Gifts Holdings Inc., (hereinafter "Debtor") a Delaware Corporation, with offices at 89 Tom Harvey Road, Westerly, Rhode Island 02891, has adopted and used various trademarks and/or service marks, including but not limited to the trademarks and/or service marks and the domain names and/or urls listed on Schedule A attached hereto (hereinafter collectively described as the "Marks"); some of which Marks may be the subject of pending applications with the United States Patent and Trademark Office, some of which Marks may be the subject of registrations with the United States Patent and Trademark Office, some of which Marks may be the subject of pending applications with foreign trademark offices, some of which Marks may be the subject of registrations with foreign trademark offices, and some of which Marks may be the subject of domain name registrations, as more specifically described on Schedule A, and

Whereas, Paragon RI LLC, a Delaware Limited Liability Company, with a mailing address of 5100 Schenley Place, Lawrenceburg, Indiana 47025, is desirous of acquiring all of the Debtor's right, title and interest in said Marks and the goodwill associated therewith.

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, pursuant to Article 9 of the Uniform Commercial Code, as adopted by the Rhode Island General Assembly, and in accordance with that certain Amended and Restated Security Agreement dated March 21, 2006, as maybe amended, Debtor, by and through Sovereign Bank, its attorney in fact, does hereby fully assign, transfer, and release unto Paragon RI LLC all of the Debtor's right, title, and interest in and to the said Marks, including, but not limited to, all of their right, title, and interest in and to any pending applications, registrations and domain name registrations for such Marks, together with the goodwill of the business symbolized by the Marks.

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Debtor, by and through Sovereign Bank, its attorney in fact, further assigns, transfers, and releases to Paragon RI LLC all of the Debtor's right, title and interest in any and all claims for damages by reason of past, present, or future continuing infringement of said Marks, and the right to sue for and collect the same for its own use and benefit and that of its successors, assigns, or other legal representatives.

Date: 7/17/08

THE PARAGON GIFTS HOLDINGS, INC.
BY SOVEREIGN BANK, ATTORNEY IN FACT

By: Steven J. Morris Sup
(Signature)

Steven J. Morris
Print Name

Senior Vice President
Print Title

Date: 7/17/08

THE PARAGON GIFTS HOLDINGS INC.
BY SOVEREIGN BANK, ATTORNEY IN FACT

By: Steven J. Morris Sup
(Signature)

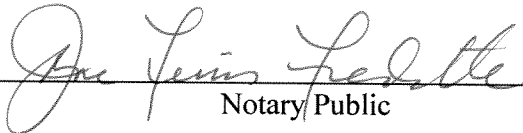
Steven J. Morris
Print Name

Senior Vice President
Print Title

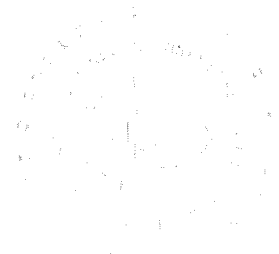
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STATE OF Massachusetts)
)SS.:
COUNTY OF Suffolk)

On the 17TH day of July 2008, before me the undersigned, personally appeared Steven J. Morris, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity, and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual(s) made such appearance before the undersigned in the BOSTON, MA (insert the city and state where acknowledgement taken).



Notary Public



SCHEDULE A

OWNER: The Paragon Gifts Holdings, Inc., a/k/a The Paragon Gifts Holdings Inc., a Delaware Corporation

| MARK | STATUS | REG NUMBER | REG DATE | SERIAL NUMBER | FILE DATE | COUNTRY |
|--------------------------|------------|------------|------------|---------------|------------|---------------|
| PRACTICA | Registered | TMA 549087 | 08/01/2001 | 1006879 | 03/01/1999 | CANADA |
| PRACTICA | Registered | TMA 535524 | 10/24/2000 | 0887687 | 08/18/1998 | CANADA |
| | | | | | | |
| PRACTICA | | 2226187 | 02/23/1999 | 75454283 | 03/20/1998 | UNITED STATES |
| THE PARAGON | Registered | 3246354 | 05/29/2007 | 78726131 | 10/04/2005 | UNITED STATES |
| THE PARAGON | Registered | 3243924 | 05/22/2007 | 78761443 | 11/28/2005 | UNITED STATES |
| THE PARAGON | Registered | 3243947 | 05/22/2007 | 78763233 | 11/30/2005 | UNITED STATES |
| THE PARAGON | Registered | 3369239 | 01/15/2008 | 78767485 | 12/06/2005 | UNITED STATES |
| | | | | | | |
| theparagon.com | | | | | | |
| paragongifts.com | | | | | | |
| reflectionsincrystal.com | | | | | | |

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