

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademark and Patent Rights

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LV Administrative Services, Inc.		07/18/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Verichip Corporation
Street Address:	1690 South Congress Avenue
Internal Address:	Suite 200
City:	Delray Beach
State/Country:	FLORIDA
Postal Code:	33445
Entity Type:	CORPORATION: DELAWARE

Name:	Xmark Corporation
Street Address:	1690 South Congress Avenue
Internal Address:	Suite 200
City:	Delray Beach
State/Country:	FLORIDA
Postal Code:	33445
Entity Type:	CORPORATION: CANADA

PROPERTY NUMBERS Total: 24

Property Type	Number	Word Mark
Registration Number:	2650018	ASSETRAC
Registration Number:	1628968	BLASTMATE
Registration Number:	1697379	BLASTWARE
Registration Number:	2768516	EXI
Registration Number:	2292993	FINDIT
Registration Number:	2833540	HEARTBEAT

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Registration Number:	2390878	HUGS
Registration Number:	1637432	INSTANTEL
Registration Number:	2833459	KEEPIT
Registration Number:	2844176	KISSES
Registration Number:	2963817	MINIMATE
Registration Number:	2901382	MYCALL
Registration Number:	1816759	ROAM ALERT
Registration Number:	1823615	WATCHMATE
Registration Number:	2940393	XMARK
Registration Number:	2807427	VERIPASS
Registration Number:	2679587	ECO-LITE
Serial Number:	78259979	VERIMED
Serial Number:	78598039	VERIGUARD
Serial Number:	78260027	VERIPAY
Serial Number:	78309237	VERIKID
Serial Number:	78099039	VERICHIP
Serial Number:	78882482	VERITRACE
Serial Number:	77204734	EVITRACE

CORRESPONDENCE DATA

Fax Number: (312)896-5678
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 312/464-3135
Email: msmolucka@loeb.com
Correspondent Name: Scott J. Giordano/Loeb & Loeb LLP
Address Line 1: 345 Park Avenue
Address Line 4: New York, NEW YORK 10154

ATTORNEY DOCKET NUMBER:	211158-10030VERICHIP
NAME OF SUBMITTER:	Mary Ann Smolucka
Signature:	/s/ Mary Ann Smolucka
Date:	07/30/2008

Total Attachments: 14
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TERMINATION AND RELEASE OF SECURITY INTEREST IN
TRADEMARK AND PATENT RIGHTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK AND PATENT RIGHTS ("Agreement"), dated as of July 18, 2008 is given by LV Administrative Services, Inc., a Delaware corporation, located at c/o Laurus Capital Management, LLC, 335 Madison Avenue, 10th Floor, New York, New York 10017, as Administrative Agent (the "Agent").

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of February 29, 2008, among Verichip Corporation, a Delaware corporation, located at 1690 South Congress Avenue, Suite 200, Delray Beach, Florida 33445, Xmark Corporation, a Canadian corporation, located at 1690 South Congress Avenue, Suite 200, Delray Beach, Florida 33445 (collectively the "Borrowers") and Agent, a first priority security interest (the "Security Interest") was granted by the Borrowers to the Agent in certain trademarks and patents (the "Collateral"), including those set forth on Schedule I, II and IV hereto; and

WHEREAS, an executed copy of the Intellectual Property Security Agreement was recorded at the U.S. Patent and Trademark Office on March 13, 2008 at Reel 003739/Frame 0275, Reel 003739/Frame 0315 and Reel 020638/Frame 0958; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in and to the Collateral

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Agent hereby terminates and releases the Security Interest in the Collateral.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interests in Trademark and Patent Rights by its duly authorized officer as of the day and year first above written.

LV ADMINISTRATIVE SERVICES, INC.
as Administrative Agent

By: 

Name: _____

Title:

Scott Elzestein
Authorized Signatory

ACKNOWLEDGMENT OF AGENT

STATE OF New York
COUNTY OF New York ss

On the 18th day of July, 2008, before me personally came Scott Bluestein, who is personally known to me to be the Authorized Signatory of LV Administrative Services, Inc., a Delaware corporation; who, being duly sworn, did depose and say that she/he is the Authorized Signatory in such corporation, the corporation described in and which executed the foregoing instrument.

Yahayra Reyes
Notary Public

(PLACE STAMP AND SEAL ABOVE)

YAHAYRA REYES
Notary Public, State of New York
No. 01RE0068711
Qualified in Westchester County
Certificate Filed in New York County
Commission Expires Jan. 14, 2010

SCHEDULE I
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. GRANTOR PATENT REGISTRATIONS

<u>Patent</u>	<u>Reg. No.</u>	<u>Issue/Reg. Date</u>
Asset Security Tag	US Patent No. 6,137,414	October 24, 2000
Fibre Optic Security and Communications Link	Canadian Patent No. 2,055,266	March 14, 2000
Fibre Optic Security and Communications Link	US Patent No. 5,374,921	December 20, 1994
Method of Detecting Objects Within Range of a Receiver	US Patent No. 6,727,810	April 27, 2004
Multiple Conductor Security Tag	US Patent No. 5,977,877	November 2, 1999
Tag and System for Patient Safety Monitoring	US Patent No. 6,144,303	November 7, 2000
Tag and System for Patient Safety Monitoring	Canadian Patent No. 2,260,577	July 23, 2002
Tag System With Anti-Collision Features	US Patent No. 6,456,191	September 24, 2002
Tag System With Anti-Collision Features	Canadian Patent No. 2,266,337	June 8, 2004
Transceiver Enclosure	US Design Patent No. D414,178	September 21, 1999
Transceiver Enclosure	US Design Patent No. D417,667	December 14, 1999
Associated Articles Identifying System	ATE 310296 (Austria)	November 16, 2005
Associated Articles Identifying System	CH 1362335 (Switzerland)	November 16, 2005
Associated Articles Identifying System	DE 60115096 (Germany)	November 16, 2005
Associated Articles Identifying System	ES 1362335 (Spain)	November 16, 2005
Associated Articles Identifying System	FR 1362335 (France)	November 16, 2005
Associated Articles Identifying System	GB 1362335 (United Kingdom)	November 16, 2005
Associated Articles Identifying System	IE 1362335 (Ireland)	November 16, 2005
Associated Articles Identifying System	IT 83335/BE06 (Italy)	November 16, 2005

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Associated Articles Identifying System	US Patent No. 6,977,586	December 20, 2005
Asset Location System	US Patent No. 7,116,230	October 3, 2006
A Method of Detecting Objects Within Range of a Receiver	Canadian Patent No. 2,299,053	February 5, 2008
Multiple Conductor Security Tag	Canadian Patent No. 2,271,925	February 5, 2008

II. GRANTOR PATENT APPLICATIONS

<u>Patent</u>	<u>Reg. No.</u>	<u>Date</u>
Asset Location System	Canadian Patent Application No. 2,473,983	July 14, 2004
An Asset Security Tag	Canadian Patent Application No. 2,254,832	November 30, 1998
Associated Articles Identifying System	Canadian Patent Application No. 2,436,798	February 13, 2001
Multiple Conductor Security Tag	Canadian Patent Application No. 2,596,458	May 14, 1999

III. MATERIAL PATENT LICENSES

<u>Patent</u>	<u>Reg. No.</u>	<u>Date</u>
Tag for Use with Personal Monitoring System ⁽¹⁾	US Patent No. 4,952,913	August 28, 1990
Tag for Use with Personal Monitoring System ⁽¹⁾	US Patent No. 4,885,571	December 5, 1989
Tag for Use with Personal Monitoring System ⁽¹⁾	Canadian Patent No. 1,299,660	April 28, 1992
Tag for Use with Personal Monitoring System ⁽¹⁾	New Zealand Patent No. 219,982	April 14, 1987
Programmable Channel Search Reader ⁽²⁾	US Patent No. 5,952,935	September 14, 1999
Syringe-Implantable Identification Transponder ⁽²⁾⁽³⁾	US Patent No. 5,211,129	May 18, 1993
Passive Integrated Transponder with Unitary Antenna Core ⁽²⁾	US Patent No. 6,400,338	June 4, 2002
US2002/0154065 A1 ⁽²⁾	Continuation of Passive Integrated Transponder with Unitary Antenna Core	

- (1) BI Patent License Agreement dated as of March 6, 2000, as amended, between BI Incorporated and Intel Inc.
- (2) Amended and Restated Supply, License and Development Agreement dated December 27, 2005, as amended, between VeriChip Corporation and Digital Angel Corporation
- (3) Patent expires in April 2008.

SCHEDULE II
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. GRANTOR TRADEMARK REGISTRATIONS

<u>REG. NO.</u>	<u>MARK</u>	<u>COUNTRY</u>	<u>REG DATE</u>
2650018	ASSETRAC	United States	12-Nov-2002
TMA596,013	ASSETRAC	Canada	28-Nov-2003
1628968	BLASTMATE	United States	25-Dec-1990
TMA347,303	BLASTMATE	Canada	28-Oct-1988
1697379	BLASTWARE	United States	30-Jun-1992
TMA364,522	BLASTWARE	Canada	19-Jan-1990
2768516	EXI	United States	30-Sep-2003
TMA552,196	EXI	Canada	10-Oct-2001
2292993	FINDIT	United States	16-Nov-1999
TMA465,572	FINDIT	Canada	1-Nov-1996
2833540	HEARTBEAT	United States	20-Apr-2004

TMA582,108	HEARTBEAT	Canada	22-May-2003
2390878	HUGS	United States	3-Oct-2000
TMA518,570	HUGS	Canada	22-Oct-1999
1637432	INSTANTEL	United States	12-Mar-1991
TMA371,010	INSTANTEL	Canada	20-Jul-1990
2833459	KEEPIT	United States	20-Apr-2004
TMA580,218	KEEPIT	Canada	30-Apr-2003
2844176	KISSES	United States	25-May-2004
2,963,817	MINIMATE	United States	28-Jun-2005
2901382	MYCALL	United States	9-Nov-2004
TMA485,797	MYCALL	Canada	19-Nov-1997
1816759	ROAMALERT	United States	18-Jan-1994
TMA428,843	WATCHMATE	Canada	17-Jun-1994
1823615	WATCHMATE	United States	22-Feb-1994

2,940,393	XMARK	United States	12-Apr-2005
TMA606103	XMARK	Canada	24-Mar-2004
REG. NO.	MARK	COUNTRY	REG. DATE
339,174	VERIMED	Colombia	08/13/2007
003542271	VERIMED	CTM (European Union)	04/05/2005
831309	VERIMED	Mexico	04/20/2004
339,172	VERIGUARD	Colombia	08/13/2007
003574233	VERIGUARD	CTM (European Union)	12/08/2003
831307	VERIGUARD	Mexico	04/20/2004
003574167	VERIPAY	CTM (European Union)	12/08/2003
831308	VERIPAY	Mexico	04/20/2004
648,478	VERICHIP	Canada	09/20/2005
680,295	VERICHIP	Chile	03/16/2004
3538381	VERICHIP	China	01/07/2006

319089	VERICHIP	Colombia	07/12/2006
002912319	VERICHIP	CTM (European Union)	04/24/2004
23971	VERICHIP	Ecuador	06/24/2003
611263	VERICHIP	Korea	03/14/2005
790076	VERICHIP	Mexico	04/30/2003
288421	VERICHIP	Russia	05/05/2005
519350	VERICHIP	Switzerland	03/18/2004
01091002	VERICHIP	Taiwan	04/01/2004
P-273400	VERICHIP	Venezuela	09/04/2006
2,772,634	GET CHIPPED	United States	10/07/2003
2,807,427	VERIPASS	United States	01/20/2004
2,679,587	ECO-LITE	United States	01/28/2003

II. GRANTOR TRADEMARK APPLICATIONS

<u>APPLICATION NUMBER</u>	<u>MARK</u>	<u>COUNTRY</u>	<u>APPLICATION DATE</u>
3394905	INSTANTEL	EU	10/09/2003

826230733	VERIMED	Brazil	12/09/2003
78/259979	VERIMED	United States	06/09/2003
826059325	VERIGUARD	Brazil	11/14/2003
78/598039	VERIGUARD	United States	03/30/2005
826113800	VERIPAY	Brazil	12/09/2003
78/260027	VERIPAY	United States	06/09/2003
826059317	VERIKID	Brazil	11/14/2003
78/309237	VERIKID	United States	10/03/2003
2.425.463	VERICHIP	Argentina	04/16/2003
825387060	VERICHIP	Brazil	03/10/2003
2004-00069	VERICHIP	South Africa	01/05/2004
78/099039	VERICHIP	United States	12/18/2001
78/882482	VERITRACE	United States	05/12/2006

III. MATERIAL TRADEMARK LICENSES -- N/A

<u>REG. NO.</u>	<u>MARK</u>	<u>COUNTRY</u>	<u>REG. DATE</u>
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Trademark Assignment Agreement dated December 21, 2006 between Applied Digital Solutions, Inc. and VeriChip Corporation

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REEL: 003825 FRAME: 0511

SCHEDULE III
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT

I. GRANTOR COPYRIGHT REGISTRATIONS - N/A

<u>Copyright</u>	<u>Reg. No.</u>	<u>Date</u>
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II. GRANTOR COPYRIGHT APPLICATIONS - N/A

<u>Copyright</u>	<u>Reg. No.</u>	<u>Date</u>
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III. MATERIAL COPYRIGHT LICENSES - N/A

<u>Copyright</u>	<u>Reg. No.</u>	<u>Date</u>
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SCHEDULE IV
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT

The following Trademarks have been abandoned by the Grantors:

<u>REG/APPLICATION NO.</u>	<u>MARK</u>	<u>COUNTRY</u>
TMA568,111	E-LINK ENABLED	Canada
TMA559,903	ECO-LITE	Canada
TMA511,093	PERCEPTIS	Canada
TMA664,993	ROAM@HOME	Canada
TMA435,529	BLASTER'S TOOL BOX	Canada
TMA447,659	WATCHIT	Canada
77/204734	EVITRACE	United States