

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Paul Royalty Fund Holdings II		08/05/2008	General Partnership:
RECEIVING PARTY DATA			
Name:	Dyax Corp.		
Street Address:	300 Technology Square		
City:	Cambridge		
State/Country:	MASSACHUSETTS		
Postal Code:	02139		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2981648	WEBPHAGE	
CORRESPONDENCE DATA			
Fax Number:	(202)408-3141		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	800-927-9801 x2348		
Email:	jpaterso@cscinfo.com		
Correspondent Name:	Corporation Service Company		
Address Line 1:	1090 Vermont Avenue NW, Suite 430		
Address Line 2:	Attn: Jean Paterson		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005		
NAME OF SUBMITTER:	Jean Paterson		
Signature:	/Jean Paterson/		
Date:	08/06/2008		

CH \$40.00 2981648

Total Attachments: 3

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**TRADEMARK
 REEL: 003830 FRAME: 0119**

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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Paul Royalty Fund Holdings II

- Individual(s)
- General Partnership
- Corporation-State
- Other _____
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Trademark Release Agreement
- Merger
- Change of Name

Execution Date: 08/05/2008

2. Name and address of receiving party(ies)

Name: Dyax Corp., a Delaware Corporation

Internal

Address: _____

Street Address: 300 Technology Square

City: Cambridge State: MA Zip: 02139

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State _____
- Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) None

B. Trademark Registration No.(s) 2981648

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Sakina Karkat

Internal Address: Cahill Gordon & Reindel LLP

Street Address: 80 Pine Street

City: New York State: NY Zip: 10005

6. Total number of applications and registrations involved: _____

1

7. Total fee (37 CFR 3.41).....\$ _____

- Enclosed
- Authorized to be charged to deposit account

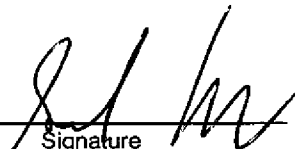
8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

Sakina Karkat

Name of Person Signing



Signature

August 5, 2008

Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

RELEASE AND TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This RELEASE AND TERMINATION OF SECURITY INTEREST IN TRADEMARKS ("Termination and Release") is executed as of August 5, 2008, by Paul Royalty Fund Holdings II, a California general partnership (the "Secured Party"), in favor of Dyax Corp., a Delaware corporation (the "Debtor").

WHEREAS, the Debtor has requested that the Secured Party release the liens and security interests granted to it in the right, title and interest in, to and under the "Trademark Collateral" (as defined in the Trademark Security Agreement defined below) including without limitation the trademark registrations and trademark applications, together with the goodwill of the business symbolized thereby, set forth on Schedule I attached hereto (the "Trademark Collateral"), pursuant to the Trademark Security Agreement.

For good and valuable consideration, the receipt of which is hereby acknowledged:

The Secured Party does hereby certify that the security interests it holds in the right, title and interest in, to and under all of the Trademark Collateral, pursuant to that certain Trademark Security Agreement dated August 23, 2008 which was recorded with the United States Patent and Trademark Office on August 24, 2006, at Reel 3377, Frame 0138 (the "Trademark Security Agreement"), by and between the Debtor and Secured Party, are released and terminated and all interests in such property previously assigned to the Secured Party under the Trademark Security Agreement are hereby reassigned to the Debtor, without recourse or representation or warranty, express or implied, of any kind.

This Termination and Release shall be governed by the laws of the State of New York.

IN WITNESS WHEREOF, the undersigned has caused this Termination and Release to be executed by its duly authorized officer as of the date first written above.

PAUL ROYALTY FUND HOLDINGS II

By: Paul Royalty Fund II, L.P.,
its Managing Partner


By: Paul Capital Royalty Management, LLC,
its General Partner

By: Paul Capital Advisors, L.L.C., its Manager

By: _____

Name: _____

Title: _____


Lionel Cervantes
manager

SCHEDULE I

Trademark Registrations/Applications

UNITED STATES

Trademark	Database	Serial #/ Application Date	Reg. # / Reg. Date	Goods/Services	Status
WEBPHAGE	U.S. Federal	78065223 05/23/01	2981648 08/02/05	Int. Cl. 9 computer software for use in database management in the fields of biotechnology, pharmaceuticals and science; electronic databases in the fields of biotechnology, pharmaceuticals and science	Registered