

Form PTO-1594 (Rev. 07/05)  
 OMB Collection 0651-0027 (exp. 6/30/2008)

U.S. DEPARTMENT OF COMMERCE  
 United States Patent and Trademark Office

## RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

<p><b>1. Name of conveying party(ies):</b>                  VENTURE LENDING &amp; LEASING, INC.</p> <p> <input type="checkbox"/> Individual(s)                      <input type="checkbox"/> Association  <input type="checkbox"/> General Partnership              <input type="checkbox"/> Limited Partnership  <input checked="" type="checkbox"/> Corporation- State: _____  <input type="checkbox"/> Other _____                  Citizenship (see guidelines) _____                  Additional names of conveying parties attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No             </p>	<p><b>2. Name and address of receiving party(ies)</b> <input type="checkbox"/> Yes                  Additional names, addresses, or citizenship attached? <input checked="" type="checkbox"/> No</p> <p>Name: <u>INOGEN, INC.</u>                  Internal Address: <u>Raymond Huggenberger</u>                  Street Address: <u>326 Bollay Drive</u>                  City: <u>Goleta</u>                  State: <u>CA</u>                  Country: <u>USA</u>                      Zip: <u>93117</u></p> <p> <input type="checkbox"/> Association    Citizenship _____  <input type="checkbox"/> General Partnership    Citizenship _____  <input type="checkbox"/> Limited Partnership    Citizenship _____  <input checked="" type="checkbox"/> Corporation    Citizenship <u>Delaware</u>  <input type="checkbox"/> Other _____    Citizenship _____             </p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No                  (Designations must be a separate document from assignment)</p>
<p><b>3. Nature of conveyance )/Execution Date(s) :</b>                  Execution Date(s) <u>JULY 3, 2008</u></p> <p> <input type="checkbox"/> Assignment                      <input type="checkbox"/> Merger  <input type="checkbox"/> Security Agreement              <input type="checkbox"/> Change of Name  <input checked="" type="checkbox"/> Other <u>RELEASE OF SECURITY INTEREST</u> </p>	<p><b>4. Application number(s) or registration number(s) and identification or description of the Trademark.</b></p> <p>A. Trademark Application No.(s) _____                  B. Trademark Registration No.(s) <u>3220562 and others as described on Exhibit C hereto</u></p> <p style="text-align: right;">Additional sheet(s) attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
<p><b>C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):</b>                  Inogen</p>	
<p><b>5. Name &amp; address of party to whom correspondence concerning document should be mailed:</b></p> <p>Name: <u>Lee Conner</u>                  Internal Address: <u>Square 1 Bank</u>                  Street Address: <u>406 Blackwell St.</u>                  Suite <u>240</u>                  City: <u>Durham</u>                  State: <u>NC</u>                      Zip: <u>27701</u>                  Phone Number: <u>919-314-3099</u>                  Fax Number: <u>919-354-1278 - NEW</u>                  Email Address: <u>loandocsdept@square1bank.com</u></p>	<p><b>6. Total number of applications and registrations involved:</b> <span style="border: 1px solid black; padding: 2px 10px;">5</span></p> <p><b>7. Total fee (37 CFR 2.6(b)(6) &amp; 3.41) \$ 140.</b></p> <p> <input type="checkbox"/> Authorized to be charged by credit card  <input checked="" type="checkbox"/> Authorized to be charged to deposit account  <input type="checkbox"/> Enclosed             </p>
<p><b>8. Payment information:</b></p> <p>a. Credit Card    Last 4 Numbers _____                  Expiration Date _____</p> <p>b. Deposit Account Number <u>50-3822</u>                  Authorized User Name <u>Lee Conner</u></p>	
<p><b>9. Signature:</b> <u>Lee Conner / LK</u>                      <u>8-7-08</u>                  Signature                      Date</p> <p style="text-align: center;">_____                  Lee Conner                  Name of Person Signing</p> <p style="text-align: right;">Total number of pages including cover sheet, attachments, and document: <span style="border: 1px solid black; padding: 2px 10px;">5</span></p>	

CH \$140.00 503822 3220562

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:  
 Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

**EXHIBIT C****Trademarks**

<b>Description</b>	<b>Serial/Registration Number</b>	<b>App/Registration Date</b>
<b>Inogen</b>	<b>3220562</b>	<b>3-20-07</b>
<b>Inogen One</b>	<b>2921770</b>	<b>1-25-05</b>
<b>Satellite Conserver</b>	<b>3007851</b>	<b>10-18-05</b>
<b>Inogen</b>	<b>2919942</b>	<b>1-18-05</b>

Lender's security interest in above marks recorded at the US Patent and Trademark Office on May 20, 2005 at Reel and Frame Number 3164/0427.

<b>Description</b>	<b>Serial/Registration Number</b>	<b>App/Registration Date</b>
<b>Inogen</b>	<b>2909010</b>	<b>12-7-04</b>

Lender's security interest in above marks recorded at the US Patent and Trademark Office on May 20, 2004 at Reel and Frame Number 32972/0007.

## RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 3, 2008, by Venture Lending & Leasing IV, Inc. ("Lender") in favor of Inogen, Inc., a Delaware corporation ("Company").

Recital

WHEREAS Company granted to Lender a security interest in the copyrights, patents and trademarks described on Exhibits A, B, and C and attached hereto, respectively, (collectively, the "Intellectual Property") to Lender under an Intellectual Property Security Agreement dated as of May 5, 2004 and March 15, 2005 (the "Security Agreements"), and recorded with the US Library of Congress Copyright Office and the US Patent and Trademark Office as set forth on Exhibits A, B and C.

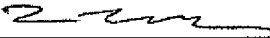
WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

VENTURE LENDING & LEASING IV, INC.

  
\_\_\_\_\_  
Name: Maurice Werdegar  
Title: President

**EXHIBIT A**

**Copyrights**

NONE

**EXHIBIT B****Patents**

<b>Description</b>	<b>App/ Registration Number</b>	<b>App/Registration Date</b>
Portable gas fractionalization system	10/680,885	10/7/03
Portable gas fractionalization system	10/681,487	10/7/03
Portable gas fractionalization system	7,066,985	6/27/06
Portable gas fractionalization system	10/962,194	10/7/04
Portable gas fractionalization system	7,135,059	11/14/06
Mobility cart for transporting oxygen concentrators and related accessories	D510169	9/27/05

Lender's security interest recorded at the US Patent and Trademark Office on May 20, 2005 at Reel and Frame Number 016584/0031.