Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Juno Online Services, Inc.		08/11/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Silicon Valley Bank		
Street Address:	5820 Canoga Avenue, #210		
City:	Woodland Hills		
State/Country:	CALIFORNIA		
Postal Code:	91367		
Entity Type:	Banking Corporation: CALIFORNIA		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2906717	MY JUNO
Registration Number:	3369149	JUNO SPEEDBAND
Registration Number:	2164956	JUNO

CORRESPONDENCE DATA

Fax Number: (650)849-4800

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (650)849-4400

Email: mary.zimmerman@bingham.com

Correspondent Name: Mary R. Zimmerman

Address Line 1: Bingham McCutchen LLP

Address Line 2: Three Embarcadero Center

Address Line 4: SAN FRANCISCO, CALIFORNIA 94111-4067

ATTORNEY DOCKET NUMBER:	2073414-0000333626	
NAME OF SUBMITTER:	Mary R. Zimmerman	

TRADEMARK REEL: 003834 FRAME: 0915

900113764

Signature:	/Mary R. Zimmerman/	
Date:	08/13/2008	
Total Attachments: 5 source=Juno Online Services, Inc. Tradema	ark Security Agreement#page2.tif ark Security Agreement#page3.tif ark Security Agreement#page4.tif	

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of August 11, 2008, is entered into by and between JUNO ONLINE SERVICES, INC., a Delaware corporation located at 21301 Burbank Blvd., Woodland Hills, CA 91367 (the "Grantor") and SILICON VALLEY BANK, a California banking corporation located at 5820 Canoga Avenue, #210, Woodland Hills, CA 91367 (the "Assignee"), as Administrative Agent pursuant to that certain Guarantee and Collateral Agreement, dated as of August 11, 2008, among the Assignee, the Grantors and the other parties thereto (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Guarantee and Collateral Agreement"), and pursuant to that certain Credit Agreement, dated as of August 11, 2008, among UNITED ONLINE, INC., a Delaware corporation, and certain Lenders and agents party thereto (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement").

Capitalized terms not otherwise defined herein have the respective meanings ascribed to them in the Guarantee and Collateral Agreement or the Credit Agreement, as applicable.

WHEREAS, pursuant to the Guarantee and Collateral Agreement, Grantor has granted in favor of Assignee a security interest in certain Collateral, including the Trademarks set forth on Schedule A hereto; and

WHEREAS, subject to the terms and conditions of the Guarantee and Collateral Agreement, to evidence further the security interest granted by Grantor to Assignee pursuant to the Guarantee and Collateral Agreement, the parties have agreed to execute this Agreement and to record it in the United States Patent and Trademark office.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor and the Assignee hereby agree as follows:

1. Grant of Security Interest

- (a) Grantor hereby grants to Assignee, for the ratable benefit of the Secured Parties, a security interest in all of Grantor's right, title and interest in, to and under the Trademarks, whether now owned or at any time hereafter acquired by such Grantor, or in which Grantor now has, or at any time in the future may acquire, any right, title or interest, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of Grantor's Obligations; provided, however, that notwithstanding any other provisions set forth in this Paragraph 1, this Agreement shall not constitute a grant of a security interest in any applications for trademarks or services marks filed in the United States Patent and Trademark Office (the "PTO") pursuant to 15 U.S.C. § 1051 Section 1(b) unless and until evidence of use of the mark in interstate commerce is submitted to the PTO pursuant to 15 U.S.C. § 1051 Section 1(c) or Section 1(d).
- (b) For the purposes of this Agreement, "<u>Trademarks</u>" means (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, Internet domain names and other source or business identifiers, and all goodwill of Grantor's business connected with the use of or symbolized therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof,

and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto, including, without limitation, any of the foregoing referred to on Schedule A hereto, and (ii) the right to obtain all renewals thereof.

- (c) <u>Schedule A</u> hereto contains a true and accurate list of all of Grantor's United States applications and registrations for the Trademarks.
- (d) The security interest granted hereby is granted concurrently and in conjunction with the security interest granted to the Assignee under the Guarantee and Collateral Agreement. The rights and remedies of the Assignee with respect to the security interest granted hereby are in addition to those set forth in the Guarantee and Collateral Agreement (which is deemed incorporated by reference herein) and those which are now or hereafter available to the Assignee as a matter of law or equity. The exercise by the Assignee of any one or more of the rights, powers or privileges provided for in this Agreement, in the Guarantee and Collateral Agreement, or now or hereafter existing at law or in equity shall not preclude any other or further exercise by any person, including the Assignee, of any or all other rights, powers or privileges. In the event that any of the provisions of this Agreement are in conflict with the Guarantee and Collateral Agreement, the provisions of the Guarantee and Collateral Agreement shall govern.

2. Modifications

This Agreement or any provision hereof may not be changed, waived, or terminated except in accordance with the amendment provisions of the Credit Agreement. Notwithstanding the foregoing, Grantor authorizes the Assignee, upon notice to Grantor, to modify this Agreement without obtaining Grantor's signature to such modification, to the extent that such modification constitutes an amendment of Schedule A hereto, to add any right, title or interest in any Trademark owned or subsequently acquired by Grantor or to delete any reference to any right, title or interest in any Trademarks in which Grantor no longer has or claims any right, title or interest. Grantor additionally agrees to execute any additional agreement or amendment hereto as may be reasonably required by the Assignee from time to time, to subject any such owned or subsequently acquired right, title or interest in any Trademark to the security interests and perfection created or contemplated hereby or by the Guarantee and Collateral Agreement.

3. Applicable Law

THIS AGREEMENT SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF CALIFORNIA.

4. Counterparts

This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy), and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

[Signature Page Follows]

IN WITNESS WHEREOF, each of the undersigned has caused this TRADEMARK SECURITY AGREEMENT to be duly executed and delivered as of the date first above written.

GRANTOR:

JUN By:	O ONLINE SERVICES, INC.
	Name: Mark R. Goldston
	Title: Chief Executive Officer
ASSIC	NEE:
	CON VALLEY BANK,
as A	dministrative Agent
By:	
	Name:
	Title:

IN WITNESS WHEREOF, each of the undersigned has caused this TRADEMARK SECURITY AGREEMENT to be duly executed and delivered as of the date first above written.

GRAN'	ΓOR:				
JUNC	ONLINE	SERV	'ICES,	INC.	
	Name: Title:				_
ASSIGN	NEE:				
	ON VALL		-		
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y:

Mark Junk

Name: Mark Turk

Title: Senior Relationship Manager

Schedule A to TRADEMARK SECURITY AGREEMENT

U.S. TRADEMARK REGISTRATIONS AND APPLICATIONS:

No.	Registrant/Applicant	Trademark	Reg./App. Number	Reg./App. Date
1.	Juno Online Services, Inc.	My Juno	2,906,717	11/30/04
2.	Juno Online Services, Inc.	Juno Speedband	3,369,149	01/15/08
3.	Juno Online Services, Inc.	Juno	2,164,956	06/16/98

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RECORDED: 08/13/2008