

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|------------------------|--|----------------|---------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Kona Brewing Co., Inc. | | 08/15/2008 | CORPORATION: HAWAII |

| | |
|----------------------|-----------------------------------|
| RECEIVING PARTY DATA | |
| Name: | Kona Brewery LLC |
| Street Address: | 75-5629 Kuakini Highway |
| City: | Kailua-Kona |
| State/Country: | HAWAII |
| Postal Code: | 96740 |
| Entity Type: | LIMITED LIABILITY COMPANY: HAWAII |

PROPERTY NUMBERS Total: 8

| Property Type | Number | Word Mark |
|----------------------|---------|---|
| Registration Number: | 2929726 | BIG WAVE GOLDEN ALE |
| Registration Number: | 1927633 | FIRE ROCK PALE ALE |
| Registration Number: | 2558430 | KONA BREWING CO. |
| Registration Number: | 2832046 | HAND CRAFTED ALES KONA BREWING CO. KONA, HAWAII |
| Registration Number: | 3340802 | LAVAMAN RED ALE |
| Registration Number: | 3325804 | LIQUID ALOHA |
| Registration Number: | 2675807 | LONGBOARD LAGER |
| Registration Number: | 3035373 | PINT OF PARADISE |

| | |
|--|--------------------------------------|
| CORRESPONDENCE DATA | |
| Fax Number: | (503)220-2480 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 503.294.9848 |
| Email: | tm-pdx@stoel.com, tjhanson@stoel.com |
| Correspondent Name: | Jere M. Webb |
| Address Line 1: | c/o Stoel Rives LLP |

OP \$215.00 2929726

Address Line 2: 900 SW Fifth Avenue, Suite 2600
Address Line 4: Portland, OREGON 97204

| | |
|-------------------------|----------------|
| ATTORNEY DOCKET NUMBER: | 23255-2 |
| NAME OF SUBMITTER: | Jere M. Webb |
| Signature: | /Jere M. Webb/ |
| Date: | 08/21/2008 |

Total Attachments: 2

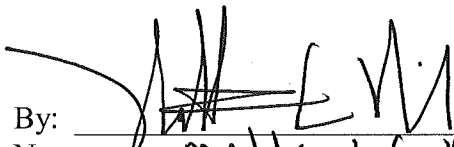
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ASSIGNMENT OF TRADEMARKS

This Assignment of Trademarks ("Agreement") is dated effective 8/15, 2008 between Kona Brewing Co., Inc., a Hawaii corporation ("Kona Co."), and Kona Brewery LLC, a Hawaii limited liability company ("Kona LLC").


In exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Kona Co. hereby assigns to Kona LLC all of Kona Co.'s right, title, and interest, including goodwill, in the trademarks, service marks and trade names described on Exhibit A hereto, including any and all state, federal and foreign registrations and applications therefor.

Kona Brewing Co., Inc.
("Kona Co.")



By: 
Name: Mattson L. Davis
Title: President / CEO
Date: 8/14/08

**Exhibit A
Trademarks**

U.S. Trademarks:

| COUNTRY | MARK | REG. NO. | REG. DATE | CLASS | GOODS / SERVICES |
|---------|---|-----------|-----------|-------|--|
| U.S. | BIG WAVE GOLDEN ALE ® | 2,929,726 | 01MA2005 | 32 | Beer. |
| U.S. | FIRE ROCK PALE ALE ® | 1,927,633 | 17OC1995 | 32 | Beer. |
| U.S. | KONA BREWING CO. ® | 2,558,430 | 09AP2002 | 32 | Beer. |
| U.S. | KONA BREWING CO. – HAND CRAFTED ALES – KONA, HAWAII AND GECKO (& Design) ®  | 2,832,046 | 13AP2004 | 32 | Beer. |
| U.S. | LAVAMAN RED ALE ® | 3,340,802 | 20NO2007 | 32 | Beer. |
| U.S. | LIQUID ALOHA ® | 3,325,804 | 30OC2007 | 32 | Beer. |
| U.S. | LONGBOARD LAGER ® | 2,675,807 | 21JA2003 | 32 | Beer, not bottled or kegged on the premises. |
| U.S. | PINT OF PARADISE ® | 3,035,373 | 27DE2005 | 21 | Beverage glassware. |

Foreign Trademarks:

| COUNTRY | MARK | REG. NO. | REG. DATE | CLASS | GOODS / SERVICES |
|---------|--|----------|-----------|----------|--|
| JAPAN | KONA (& Design) ®  | 4082896 | 14NO1997 | 32 | Ale, porter, other beer; vegetable juices; whey beverages; extracts of hops for making beer. |
| JAPAN | KONA BREWING CO. (& Design) ®  | 4737366 | 26DE2003 | 14 25 | Jewelry, watches and key holders. Clothing and footwear. |