

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Parkway Capital Investors, LLC		08/29/2008	LIMITED LIABILITY COMPANY:
RECEIVING PARTY DATA			
Name:	NexCycle, Inc.		
Street Address:	16365 Park Ten Place, Suite 200		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77084		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	75136123	NEXCYCLE	
Serial Number:	75136121	NEXCYCLE	
CORRESPONDENCE DATA			
Fax Number:	(734)930-2494		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	734-761-3780		
Email:	asujek@bodmanllp.com		
Correspondent Name:	Angela Alvarez Sujek - Bodman LLP		
Address Line 1:	201 S. Division Street, Suite 400		
Address Line 4:	Ann Arbor, MICHIGAN 48104		
ATTORNEY DOCKET NUMBER:	SMI 39138-1		
NAME OF SUBMITTER:	Angela Alvarez Sujek		
Signature:	/Angela Alvarez Sujek/		

OP \$65.00 75136123

Date:

09/10/2008

Total Attachments: 3

source=SMI Parkway Capital Investors Trademark Release#page1.tif

source=SMI Parkway Capital Investors Trademark Release#page2.tif

source=SMI Parkway Capital Investors Trademark Release#page3.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, NexCycle, Inc., a Delaware corporation ("Debtor"), with its principal place of business at 16365 Park Ten Place, Suite 200, Houston, Texas 77084, granted a security interest in, and lien upon, certain trademarks and related rights to Parkway Capital Investors, LLC ("Secured Party"), pursuant to a security agreement between Debtor and Secured Party (the "Security Agreement");

WHEREAS, an executed copy of the Security Agreement was recorded in the United States Patent and Trademark Office as follows:

<u>Document Name:</u>	<u>Recorded Date:</u>	<u>Reel</u>	<u>Frame</u>
Security Agreement	February 15, 2002	2447	0155

WHEREAS, Debtor has requested that Secured Party release and reassign its interest in the trademarks more fully identified in Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby;

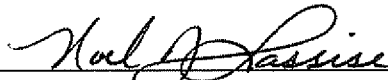
NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby:

1. releases and reassigns to Debtor any and all liens, security interests, right, title and interest of Secured Party pursuant to the Security Agreement in the trademarks more fully identified in Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby, without recourse or representation or warranty, express or implied, of any kind;
2. agrees that any power of attorney or similar rights granted by Debtor to Secured Party pursuant to or in connection with the Security Agreement is terminated; and
3. authorizes and requests that the Patent and Trademark Office note and record the existence of the release hereby given.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this 29th day of August, 2008.

PARKWAY CAPITAL INVESTORS, LLC

By: 
Name: Noel J. Lassise
Title: Managing Director

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS**

LIST OF TRADEMARKS

REGISTRATION NO.	SERIAL NO.	REGISTRATION DATE
2143443	75-136123	March 10, 1998
2181175	75-136121	August 11, 1998