

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SRS Medical Corp.		08/22/2008	CORPORATION: WASHINGTON
RECEIVING PARTY DATA			
Name:	Mr. Lawrence Ordower		
Street Address:	1 North LaSalle Street		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60602		
Entity Type:	INDIVIDUAL: UNITED STATES		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1510016	UROSCAN	
Registration Number:	1571728	C3	
CORRESPONDENCE DATA			
Fax Number:	(617)310-9634		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(617) 439-2634		
Email:	rsanft@nutter.com		
Correspondent Name:	Renee Diana Sanft		
Address Line 1:	155 Seaport Boulevard		
Address Line 2:	Nutter, McClennen & Fish, LLP		
Address Line 4:	Boston, MASSACHUSETTS 02210-2604		
NAME OF SUBMITTER:	Renee D. Sanft		
Signature:	/Renee' D. Sanft/		
Date:	09/16/2008		

OP \$65.00 1510016

Total Attachments: 3

source=SRS Trademark#page1.tif

source=SRS Trademark#page2.tif

source=SRS Trademark#page3.tif

**COLLATERAL ASSIGNMENT OF
TRADEMARKS AS SECURITY**

WHEREAS, SRS Medical Corp., a Washington corporation, with offices at 8672 154th Ave. NE, Redmond, Washington 98052 ("Debtor"), and Lawrence Ordower, an individual, located at 1 North LaSalle Street, Chicago, Illinois 60602 (the "Secured Party"), have entered into a Security Agreement dated as of August 22, 2008 (the "Security Agreement");

WHEREAS, the Debtor is the owner of the trademarks (the "Trademarks") listed on Schedule A hereto and identified in the Security Agreement.

WHEREAS, among the security interests granted by the Debtor to the Secured Party pursuant to the Security Agreement is a security interest in the trademarks listed on Schedule A hereto; and

WHEREAS, the parties to the Security Agreement contemplate and intend that, if an Event of Default (as defined in the Security Agreement) shall occur, the Secured Party shall have all rights of a foreclosing secured party in and to the Trademarks and any proceeds thereof, including without limitation the right, following such foreclosure, to transfer to a purchaser all of the Debtor's right, title and interest in and to the Trademarks all in accordance with the Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties reconfirm the terms of the Security Agreement, as if set forth fully herein, and acknowledge that the Secured Party has a security interest in the Trademarks listed on Schedule A hereto; the Debtor hereby collaterally assigns to the Secured Party, as security for the Obligations (as defined in the Security Agreement), all of the Debtor's right, title and interest in and to the Patents ; the Debtor agrees that it will not sell or assign any of the Trademarks without the prior written consent of the Secured Party and the Secured Party and the Debtor request that the Commissioner of Patents and Trademarks record this document with respect to the Trademark Registrations.

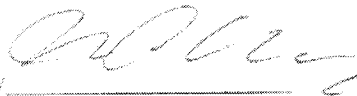
The Debtor hereby appoints the Secured Party as the Debtor's attorney-in-fact (with full power of substitution and resubstitution) with the power and authority, after the occurrence and during the continuance of any Event of Default (as defined in the Security Agreement), to execute and deliver, in the name of any Event of Default (as defined in the Security Agreement), to execute and deliver, in the name of and on behalf of the Debtor, and to cause the recording of all such further assignments and other instruments as the Secured Party may deem necessary or desirable in order to carry out the intent of the Security Agreement and this Assignment of Trademarks as Security. The Debtor agrees that all third parties may conclusively rely on any such further assignment or other instrument so executed, delivered and recorded by the Secured Party (or the Secured Party designee in accordance with the terms hereof) and on the statements made therein.

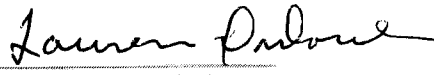
SRS Medical Corp.

Lawrence Ordower

(Debtor)

(Secured Party)

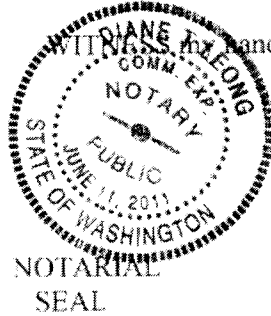
By 
Name: Kevin Connolly
Title: President


Name: Lawrence Ordower
Title:

STATE OF WASHINGTON)
)ss.
COUNTY OF KING)

Then personally appeared before me the above-named Kevin Connolly, President of SRS Medical Corp., and stated that he executed the foregoing instrument under the authority of said company's Directors and acknowledged the foregoing instrument to be the free act and deed of said company.

and and seal this 22 day of August, 2008.




Notary Public
My commission expires: 6/11/11

Debtor: SRS Medical Corp.
Secured Party: P-Lawrence Ordower

Schedule A- To Recordation of Collateral Assignment

SRS Medical Corp.

TRADEMARKS

Country

United States

Federal Registrations

<u>Mark</u>	<u>Registration No.</u>	<u>Registration Date</u>
UROSCAN	1,510,016	October 25, 1988
C3	1,571,728	December 19, 1989

Common Law Trademarks

1. BROWNE
2. EASYFLO
3. EASYPRO
4. ProDynamic
5. StepFree
6. UROBREEZE

1761003.1