

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Clarkston State Bank		06/10/2008	State of Michigan Chartered Bank: MICHIGAN
RECEIVING PARTY DATA			
Name:	Medco Tool of Chicago, Inc.		
Street Address:	208 SO LASALLE ST, SUITE 814		
City:	CHICAGO		
State/Country:	ILLINOIS		
Postal Code:	60604		
Entity Type:	CORPORATION: ILLINOIS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2644896	PAINTERS PRIDE PRODUCTS	
CORRESPONDENCE DATA			
Fax Number:	(610)935-0600		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	610-935-2300		
Email:	fbonini@hardingearley.com		
Correspondent Name:	Frank J. Bonini, Jr.		
Address Line 1:	P.O. Box 750		
Address Line 4:	Valley Forge, PENNSYLVANIA 19482		
ATTORNEY DOCKET NUMBER:	B 7365		
NAME OF SUBMITTER:	Frank J. Bonini, Jr.		
Signature:	/fjb/		
Date:	09/22/2008		

OP \$40.00 2644896

Total Attachments: 3
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ASSIGNMENT OF TRADEMARK RIGHTS

WHEREAS, Eleven Mile Wholesale, Inc., a Michigan corporation having an address at 1444 E. Eleven Mile Road, Madison Heights, Michigan 48071 ("Assignor") is the owner of all right title and interest in and to the trademark PAINTERS PRIDE PRODUCTS, the goodwill of the business symbolized by the mark, and US Trademark Registration No. 2,664,896 ("the trademark registration");

WHEREAS Assignor has adopted, used and is using "PAINTERS PRIDE PRODUCTS" which is the subject of US Trademark Registration 2,664,896 registered in the United States Patent and Trademark Office on the Principal Register, for goods and services, including the goods of said trademark registration:

"PAINTERS PRIDE PRODUCTS", U.S. Registration no. 2,644,896, registered: November 5, 2002, for: Automotive paint spray products, namely, paint thinner; automotive paint spray products, namely, base coatings in the nature of epoxy, acrylic, a hydroxylated vinyl acidic modified polyester polymer base self etch, and an acrylic polyester aliphate isocyanate polymer base clear coat; automotive paint spray products, namely, automotive spray paints, lacquer thinners and paint reducers; and Automotive paint spray products in the nature of solvents for use in stripping or removing paint, namely, methyl ethyl ketone, toluene and pre-clean paint solvent;

WHEREAS, Clarkston State Bank ("Assignee") and Assignor are parties to a Business Loan Agreement and Commercial Security Agreement dated May 2, 2007, as amended (the "Loan Agreement"), pursuant to which Assignor granted to Assignee a security interest in, inter alia, personal property and general intangibles, including the trademark rights in and to the mark PAINTERS PRIDE PRODUCTS, the goodwill of the business symbolized by the mark, and US Trademark Registration No. 2,664,896 (collectively "the trademark rights"); and

WHEREAS, Assignor is unable to pay its debts and obligations to Assignee under the Loan Agreement and has granted to Assignee peaceful possession of the trademark rights.

NOW THEREFORE, for good and valuable consideration, Assignor, intending to be legally bound, does hereby assign unto Assignee, all rights, titles, and interests in and to "PAINTER'S PRIDE PRODUCTS" and said registration no. 2,644,896, and any and all applications which have issued or may issue therefrom, together with the goodwill of the business symbolized by "PAINTERS PRIDE PRODUCTS", all common law rights, and together with any and all prior claims for past infringement of "PAINTERS PRIDE PRODUCTS" and any and all sums that may be recovered for past infringement thereof.

ASSIGNOR:
ELEVEN MILE WHOLESALE, INC.

Rick V Victory

By: Rick V Victory
(Name)

Title: President

STATE OF MICHIGAN

County of Oakland

Sworn to and subscribed before me

this 10th day of June, 2008

Nicole Jinf

NOTARY

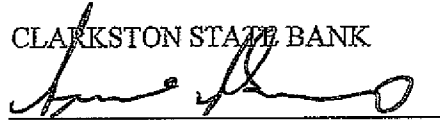


ASSIGNMENT

WHEREAS, Medco Tool of Chicago, Inc., an Illinois corporation ("Medco") desires to purchase from Assignee, as part of a transaction set forth in an Asset Purchase Agreement between Medco and Assignee, the PAINTERS PRIDE PRODUCTS trademark, the goodwill of the business symbolized by the mark, and US Trademark Registration 2,664,896;

NOW THEREFORE, Assignee, for valuable consideration paid to it by Medco pursuant to Section 2.1 of said Asset Purchase Agreement, does hereby further assign, sell and transfer to Medco Tool of Chicago, Inc., an Illinois corporation, all of the undersigned's right, title and interest in and to the above Assignment of Trademark Rights. Assignee represents and warrants that Assignee is transferring whatever rights and interest, if any, Assignee received from Eleven Mile Wholesale, Inc.

CLARKSTON STATE BANK



By: Richard R. Scott Hope
(Name)


Title: Senior Vice President

STATE OF MICHIGAN

County of Oakland

Sworn to and subscribed before me

this 10th day of JUNE, 2008



NOTARY

