

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
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CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Barney's, Inc.		08/01/2008	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Guy Watelin de Lummen
Street Address:	21, rue Saint Guillaume
City:	Paris
State/Country:	FRANCE
Postal Code:	92200
Entity Type:	INDIVIDUAL: FRANCE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	1618857	MADELEINE VIONNET M
Registration Number:	2174274	M MADELEINE VIONNET
Registration Number:	2504814	MADELEINE VIONNET M

CORRESPONDENCE DATA

Fax Number: (212)808-0844
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212-808-0700
 Email: bslonda@nmmlaw.com
 Correspondent Name: Bruce S. Londa
 Address Line 1: 875 Third Avenue
 Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	101293-318
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DOMESTIC REPRESENTATIVE

Name: Bruce S. Londa c/o Norris McLaughlin

CH \$90.00 1618857

Address Line 1: 875 Third Avenue
Address Line 4: New York, NEW YORK 10022

NAME OF SUBMITTER:	Bruce S. Londa
Signature:	/bsl/
Date:	09/25/2008

Total Attachments: 2
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source=Executed Release Agreement dated August 1, 2008#page2.tif

11/11/08

**RELEASE OF GRANT OF SECURITY INTEREST
IN CERTAIN INTELLECTUAL PROPERTY**

This Release of Grant of Security Interest in Certain Intellectual Property (hereinafter, the "Release") is made and entered into this 1st day of August, 2008 by and among Barney's Inc., a company organized under the laws of New York, and having its offices at 575 5th Avenue, NY 10017, USA (hereinafter "Barneys"), and the grantor of the Security Interest, Guy Watelin de Lummen, owner of the Intellectual Property, born on June 27, 1945, in 92200 Neuilly-sur-Seine, France, of French nationality, whose address is 21, rue Saint Guillaume, 75007 Paris (hereinafter "Lummen").

WITNESSETH:

WHEREAS, pursuant to distribution agreements with advance payments made by and among Madeleine Vionnet SAS and Barneys Inc. and Trademark Security Agreements with related Assignments dated June 19, 2006 and March 26, 2007 (hereinafter, the "Security Agreements"), made by Barneys as Beneficiary, and Lummen as Grantor who granted to Barneys a security interest in the Grantor's right, title and interest into the intellectual registrations and applications listed on Schedule A hereto (hereinafter the "Intellectual Property"); and

WHEREAS, Barneys has no outstanding prepayments advanced to Madeleine Vionnet SAS for inventory and the Grantor has therefore requested that Barneys release all of the Security Interest in the Intellectual Property, and Barneys has agreed to do so.

NOW THEREFORE, in consideration of the foregoing, the party to this Release intending to be legally bound, agree as follows:

1. Barneys hereby releases in its entirety any and all security interest it has against the Intellectual Property, and hereby agrees, at the expense of the Grantor, to take any actions and to execute any further documents necessary or reasonably requested by the Grantor or any of its assignee to effectuate or evidence such release, including but not limited to, the execution and delivery of the documents necessary under Article 90 of the Uniform Commercial Code or other applicable law.
2. The parties hereto authorize and request the Commissioner of Patents and Trademarks of the United States of America to record this Release against the Intellectual Property shown on Schedule A.
3. This Release shall be governed by and construed in accordance with the laws of the State of New York without regard to the conflict of law principles thereof.

IN WITNESS WHEREOF, the undersigned have entered into this Release as of the date first above written, intending to be legally bound.

BARNEY'S INC., as Beneficiary

By Vincent Phelan
Title SVP/Treasurer

ACCEPTED AND AGREED

By Guy Watelin de Lummen
Name: Guy WATELIN de LUMMEN

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SCHEDULE A

Intellectual Property

Jurisdiction	Registration Number	Expiration Date of Registration	Class Number*
U.S.A.	1,618,857	October 23, 2010	Class 25
U.S.A.	2,174,274	July 21, 2018	Class 3
U.S.A.	2,504,814	November 5, 2011	Classes 14, 18

* Class 3 – Fragrances/Cosmetics; Class 14 – Jewelry; Class 18 – Leather Goods; Class 25 – Clothing, footwear and headwear.